

2020

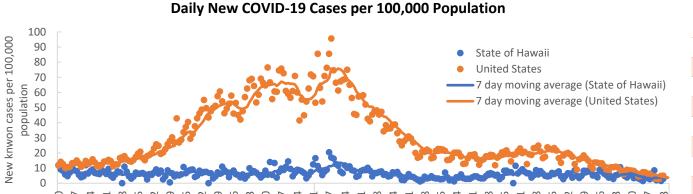
analysis division

#### **DBEDT COVID-19 Economic Dashboard**

Compiled by the Research & Economic Analysis Division

Issued June 4, 2021

#### **COVID-19 metrics for week ending June 3**



#### **Daily New COVID-19 Cases**

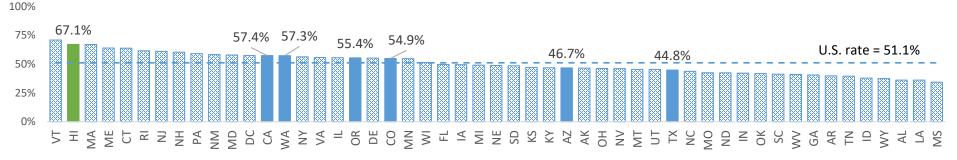
7-day average, per 100,000 population

| State   | Cases | Ranking |  |  |
|---|-------|---------|--|--|
| U.S average   | 4.2   | (X)     |  |  |
|   |       |         |  |  |
| Hawaii  | 3.5   | 33      |  |  |
| California  | 1.0   | 51      |  |  |
| Washington  | 8.8   | 3       |  |  |
| Texas   | 3.6   | 32      |  |  |
| Oregon  | 6.9   | 9       |  |  |
| Arizona   | 6.9   | 8       |  |  |
| Colorado  | 10.   | 2       |  |  |
| V. Nataradia bla madia a manata ta 50 Ctata and D. C. |       |         |  |  |

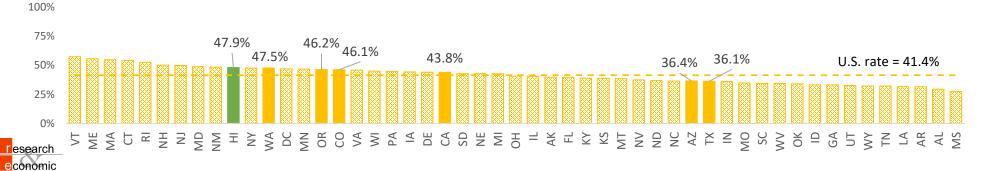
X Not applicable; ranking among the 50 States and D.C.

#### Vaccination rate, at least one dose

2021



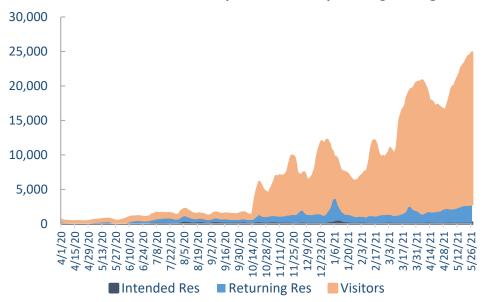
#### Vaccination rate, fully vaccinated



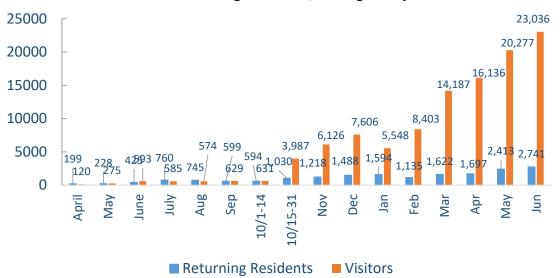
Source: Centers for <u>Disease Control and Prevention (CDC)</u>. Population per 100,000 is calculated using the <u>U.S. Census Bureau's 2020 Population</u> Estimates. Vaccination rates for total population.

#### **Travel to Hawaii: Visitors and Residents**

#### Visitors and Residents, Daily Arrivals: 7-Day Moving Average



#### Visitors and Returning Residents, Average Daily Arrivals



#### **Visitors and Residents, Daily Arrivals**

7-Day Average as of June. 3

| State/<br>County | Returning<br>Residents | Intended<br>Residents | Visitors |
|------------------|------------------------|-----------------------|----------|
| State*           | 2,680                  | 208                   | 23,332   |
| Honolulu         | 1,941                  | 141                   | 11,059   |
| Hawaii           | 234                    | 28                    | 3,033    |
| Maui             | 382                    | 28                    | 7,176    |
| Kauai            | 96                     | 8                     | 2,015    |

<sup>\*</sup>State total includes Hilo

## Visitors and Residents, Average Daily Arrivals as of June. 3

| State/<br>County | Returning<br>Residents | Visitors |
|------------------|------------------------|----------|
| State*           | 2,741                  | 23,036   |
| Honolulu         | 1,950                  | 11,045   |
| Hawaii           | 244                    | 3,122    |
| Maui             | 391                    | 6,882    |
| Kauai            | 108                    | 1,908    |

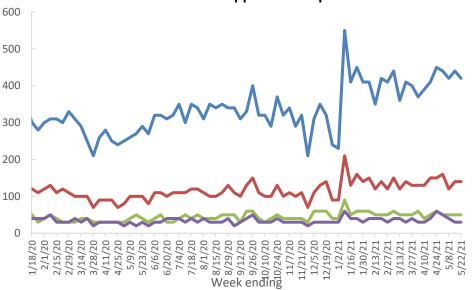
\*State total includes Hilo

Source: Hawaii Tourism Authority, <u>Hawai'i Passenger Arrivals By Air</u>



#### **Effects on Businesses**

#### **Number of Business Applications\* per Week**



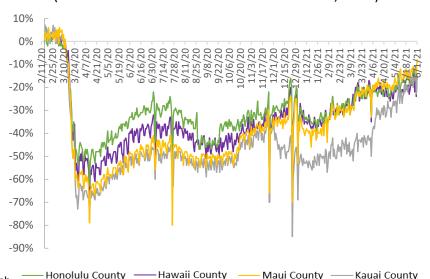
\*Business applications can include government, business, non-profit organizations, and proprietors

- Business Applications (BA): The core business applications series that corresponds to a subset of all EIN applications. BA includes all applications for an EIN, except for applications for tax liens, estates, trusts, or certain financial filings, applications with no state-county geocodes, applications from certain agricultural, public entities, and applications in certain industries (e.g. private households, civic and social organizations)
- High-Propensity Business Applications (HBA): A subset of BA that contains all applications with a high-propensity of turning into a business with a payroll, based on various factors
- Business Applications with Planned Wages (WBA): A subset of HBA that contains all applications that indicate a planned date for paying wages
- Business Applications from Corporations (CBA): A subset of HBA that contains all applications that come from a corporation or a personal service corporation

Source: Census Bureau, <u>Business Formation Statistics</u>

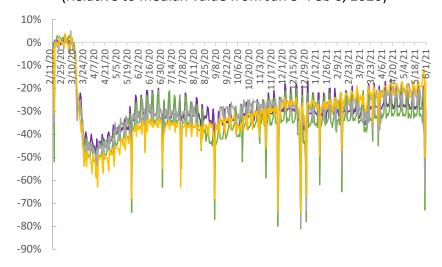
#### **Change in Retail and Recreation Visits**

(Relative to median value from Jan 3- Feb 6, 2020)



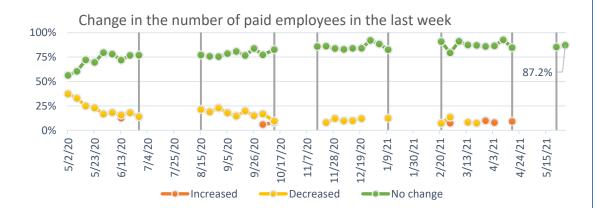
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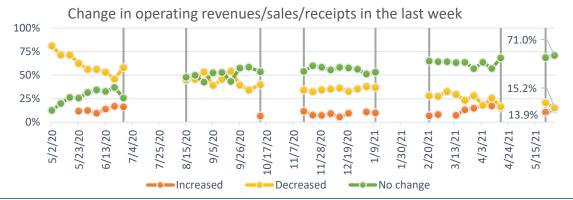
# Change in Workplace Visits (Relative to median value from Jan 3- Feb 6, 2020)



Source: Google, COVID-19 Mobility Report

#### **Small Business Pulse Survey for week ending May 30**





In the next 6 months, do you think this business will need to do any of the following?

Obtain financial assistance or additional capital

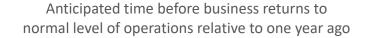


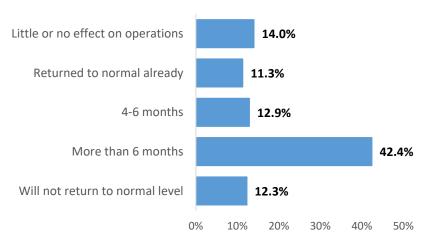
Identify and hire new employees



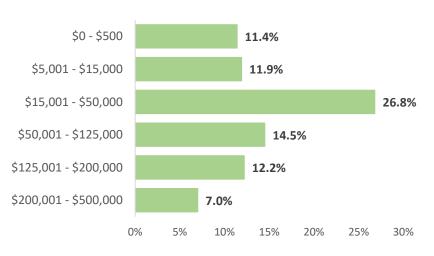
Permanently close this business

Data do not meet reporting thresholds for the week ending May 30, 2021.





Total operating revenues/sales/receipts in the last month

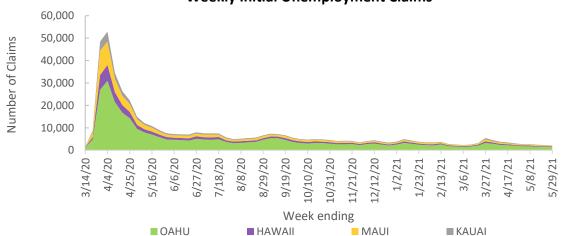


Source: U.S. Census Bureau, Small Business Pulse Survey



#### **Effects on Workers**





#### **Weekly Initial Unemployment Claims**

Week ending May 29

| State/<br>County | Number of Claims | % Change<br>2020-2021 | % Change<br>2019-2021 |
|------------------|------------------|-----------------------|-----------------------|
| State*           | 2,187            | -71.7%                | 118.5%                |
| Honolulu         | 1,415            | -70.7%                | 118.7%                |
| Hawaii           | 287              | -72.5%                | 65.9%                 |
| Maui             | 309              | -73.2%                | 180.9%                |
| Kauai            | 111              | -79.8%                | 164.3%                |

<sup>\*</sup>State total includes agent claims that are filed in Hawaii against another state

Source: DBEDT-READ, Weekly Unemployment Updates

# Unemployment Rates, Seasonally Adjusted (rank in U.S.) April

,

**U.S.** – 6.1%

Hawaii – 8.5% (51st)

**California** – 8.3% (50<sup>th</sup>)

**Washington** – 5.5% (29<sup>th</sup>)

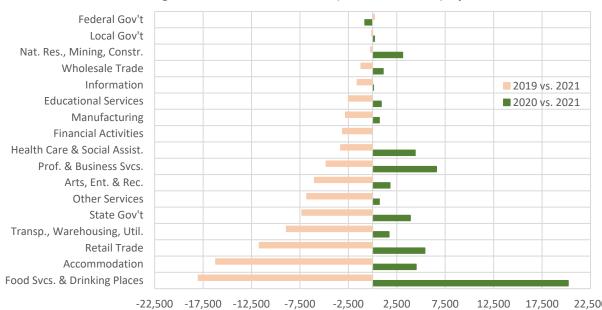
**Texas** -6.7% (38<sup>th</sup>)

**Oregon** -6.0% (31<sup>st</sup>)

**Arizona** – 6.7% (38<sup>th</sup>)

**Colorado** – 6.4% (35<sup>th</sup>)

## Change in Jobs from Prior Year (Current Month) April



Source: BLS, Local Area Unemployment Statistics

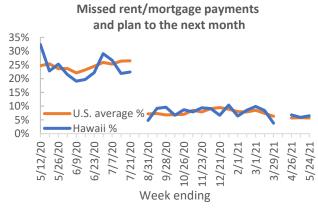
Source: DBEDT-READ, Labor Market Trend Charts

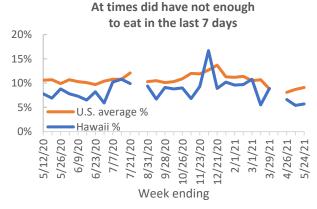


#### Household Pulse Survey for May 12 - May 24

#### Percentage of adults who...







Anticipate eviction or foreclosure in the next two months

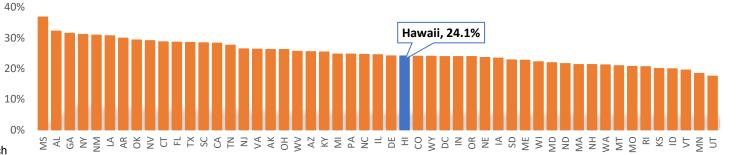
Anticipate eviction or foreclosure in the next two months

Hawaii, 14.9%

May 12 - May 24
HI Households with
Childcare Disruptions



Find it difficult to pay usual household expenses



May 12 - May 24
HI Households Telework
(due to coronavirus)





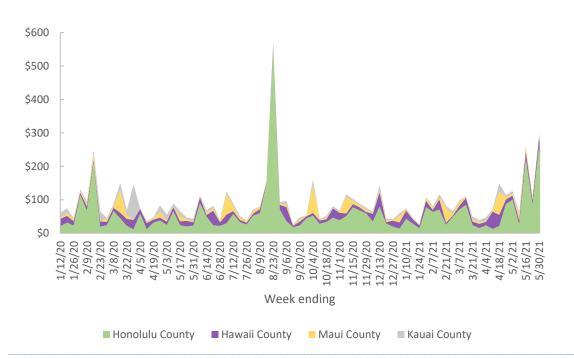
20%

0%

#### **Effects on Construction**

#### **Total Value of Building Permits, by Week**

In millions of dollars



#### Value of Building Permits, Millions of Dollars

Week ending May 30

State: \$299.7 (↑598.9% from 2020)

Honolulu County: \$265.0 (↑1,090%from 2020)

Hawaii County: \$24.5 (↑137.1% from 2020)

Maui County: \$9.4 (↑87.6% from 2020)

Kauai County: \$1.1 (↓46.7% from 2020)

#### Total Value of Building Permits, Millions of Dollars, Year-to-date

Week ending May 30

State: \$2,137 (↑21.9% from 2020)

Honolulu County: \$1,412 (↑48.1% from 2020)

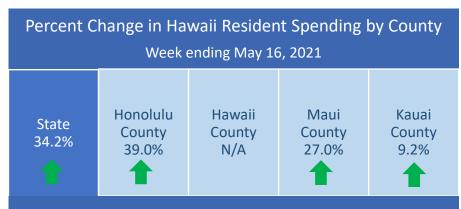
Hawaii County: \$360 (↑21.5% from 2020)

Maui County: \$240 (↑21.3% from 2020)

Kauai County: \$125 (↓59.2% from 2020)

Source: County Building Departments

### **Effects on Consumer Spending**





Seasonally adjusted credit/debit card spending relative to January 4-31 2020, 7 day moving average



Source: Opportunity Insights Economic Tracker