

analysis

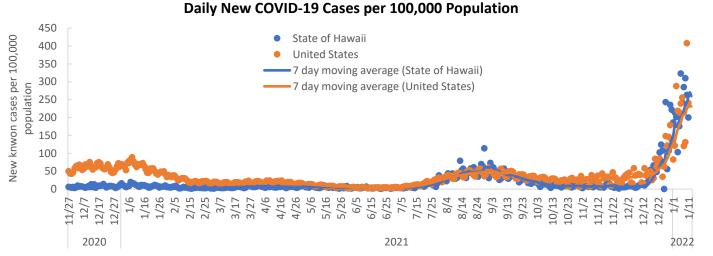
division

DBEDT COVID-19 Economic Dashboard

Compiled by the Research & Economic Analysis Division

Issued January 14, 2022

COVID-19 metrics for week ending January 11, 2022



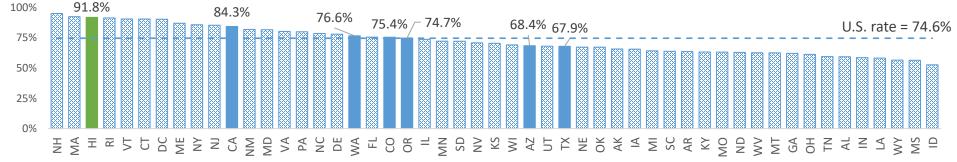
Daily New COVID-19 Cases

7-day average, per 100,000 population

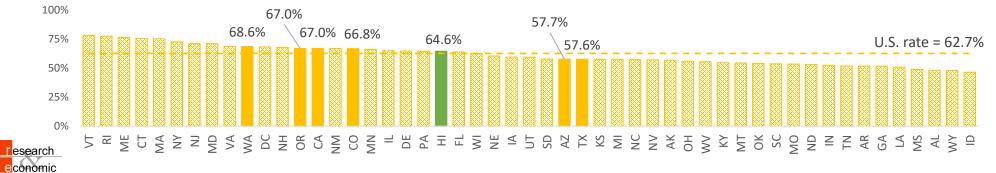
| State | Cases | Ranking |
|----------------------|-------|---------|
| United States | 229.8 | (X) |
| | | |
| Hawaii | 256.9 | 9 |
| California | 247.6 | 14 |
| Washington | 191.9 | 29 |
| Texas | 171.0 | 37 |
| Oregon | 171.1 | 36 |
| Arizona | 187.3 | 30 |
| Colorado | 246.9 | 15 |

X Not applicable; ranking among the 50 States and D.C.

Vaccination rate, at least one dose



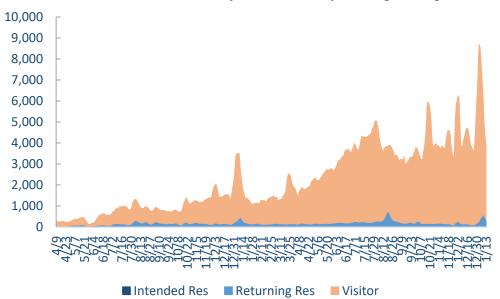
Vaccination rate, fully vaccinated



Source: Centers for <u>Disease Control and Prevention (CDC)</u>. Population per 100,000 is calculated using the <u>U.S. Census Bureau's 2020 Decennial Census results</u>. Vaccination rates for total population by state of residence and calculated by the CDC.

Travel to Hawaii: Visitors and Residents

Visitors and Residents, Daily Arrivals: 7-Day Moving Average



Visitors and Returning Residents, Average Daily Arrivals



Visitors and Residents, Daily Arrivals

7-Day Average as of January 13, 2022

| State/ County | Returning Residents | Intended Residents | Visitors |
|------------------|------------------------|-----------------------|----------|
| State | 3,452 | 367 | 18,745 |
| Honolulu | 2,561 | 302 | 9,025 |
| Hawaii | 268 | 26 | 2,530 |
| Maui | 455 | 24 | 5,151 |
| Kauai | 138 | 9 | 1,997 |
| Hilo | 30 | 6 | 42 |

Visitors and Residents, Average Daily Arrivals

as of January 13, 2022

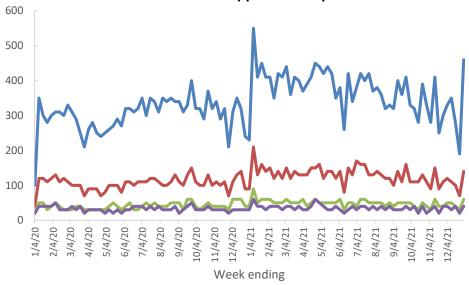
| State/ County | Returning Residents | Visitors |
|------------------|------------------------|----------|
| State* | 5,112 | 18,486 |
| Honolulu | 3,834 | 8,582 |
| Hawaii | 385 | 2,641 |
| Maui | 639 | 5,210 |
| Kauai | 205 | 2,004 |
| Hilo | 49 | 48 |

Source: Hawaii Tourism Authority, <u>Hawai'i Passenger Arrivals By Air</u>



Effects on Businesses

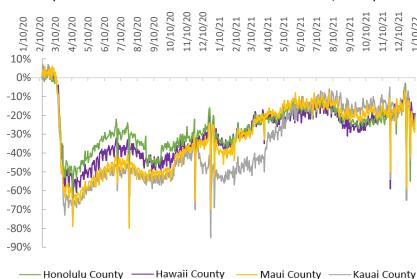
Number of Business Applications* per Week



*Business applications can include government, business, non-profit organizations, and proprietors

Change in Retail and Recreation Visits

(Relative to median value from Jan 3- Feb 6, 2020)



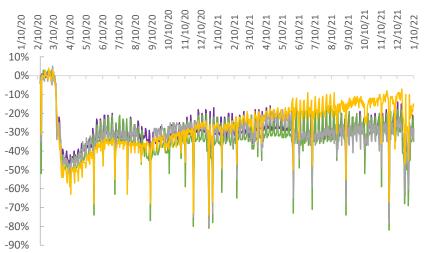
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- Business Applications (BA): The core business applications series that corresponds to a subset of all EIN applications. BA includes all applications for an EIN, except for applications for tax liens, estates, trusts, or certain financial filings, applications with no state-county geocodes, applications from certain agricultural, public entities, and applications in certain industries (e.g. private households, civic and social organizations)
- High-Propensity Business Applications (HBA): A subset of BA that contains all applications with a high-propensity of turning into a business with a payroll, based on various factors
- Business Applications with Planned Wages (WBA): A subset of HBA that contains all applications that indicate a planned date for paying wages
- Business Applications from Corporations (CBA): A subset of HBA that contains all applications that come from a corporation or a personal service corporation

Source: Census Bureau, Business Formation Statistics

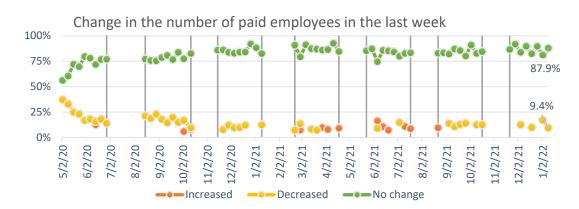
Change in Workplace Visits

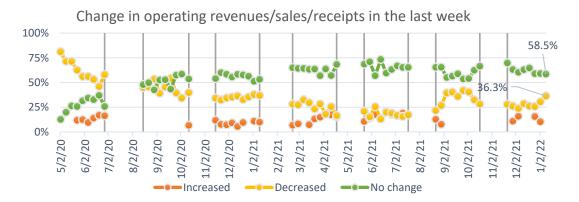
(Relative to median value from Jan 3- Feb 6, 2020)



Source: Google, COVID-19 Mobility Report

Small Business Pulse Survey for week ending January 9, 2022





In the next 6 months, do you think this business will need to do any of the following?

Obtain financial assistance or additional capital

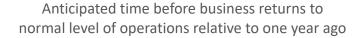


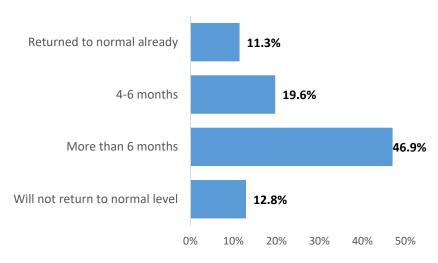
Identify and hire new employees



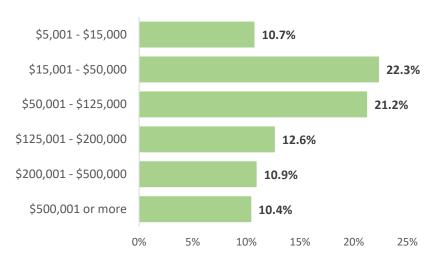
Cancel or postpone a planned capital expenditure

Data do not meet reporting thresholds





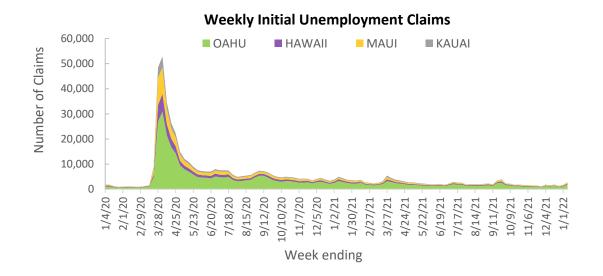
Total operating revenues/sales/receipts in the last month



Source: U.S. Census Bureau, Small Business Pulse Survey



Effects on Workers



Weekly Initial Unemployment Claims

Week ending January 8, 2022

| State/ County | Number of Claims | % Change 2021-2022 | % Change 2020-2022 |
|------------------|------------------|-----------------------|-----------------------|
| State* | 2,848 | -44.1% | 55.0% |
| Honolulu | 1,946 | -41.0% | 76.3% |
| Hawaii | 354 | -47.0% | 2.9% |
| Maui | 397 | -36.0% | 48.1% |
| Kauai | 120 | -67.0% | 22.4% |

^{*}State total includes agent claims that are filed in Hawaii against another state

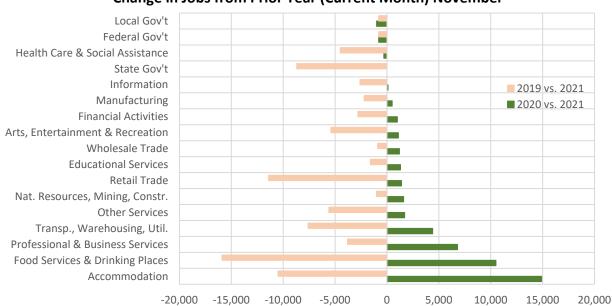
Source: DBEDT-READ, Weekly Unemployment Updates

Unemployment Rates, Seasonally Adjusted (rank in U.S.)

November

U.S. – 4.2% Hawaii – 6.0% (43rd) California – 6.9% (51st) Washington –4.7% (28th) Texas – 5.2% (37th) Oregon – 4.2% (26th) Arizona – 4.7% (28th) Colorado – 5.1% (33rd)

Change in Jobs from Prior Year (Current Month) November

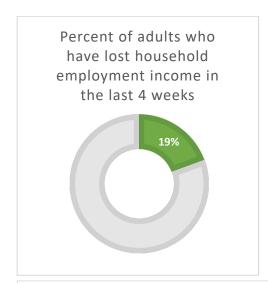


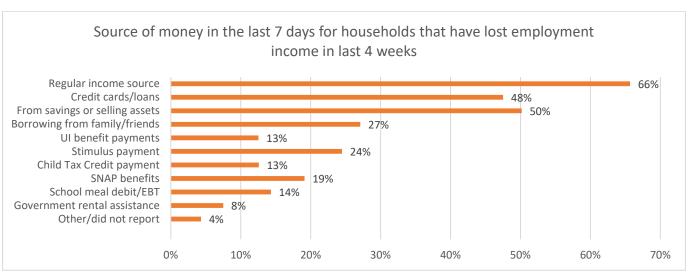
Source: BLS, Local Area Unemployment Statistics

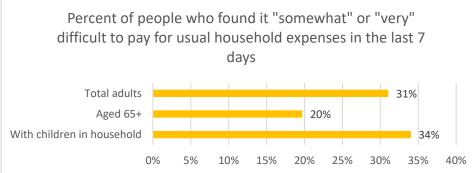
Source: DBEDT-READ, Labor Market Trend Charts

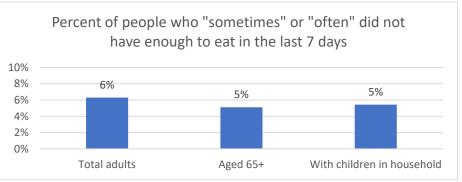


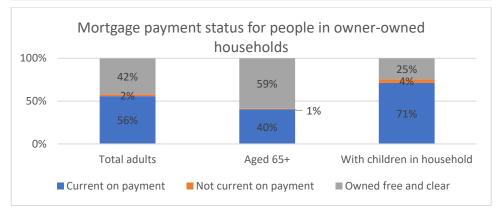
Household Pulse Survey for December 1 - 13

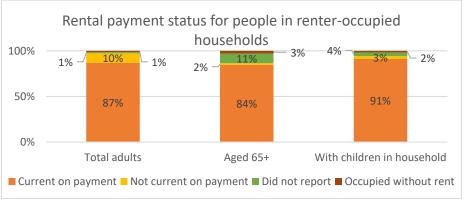










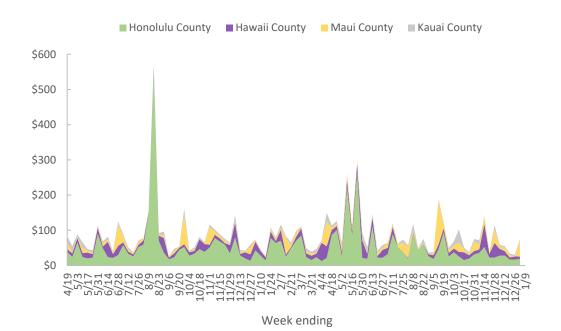




Effects on Construction

Total Value of Building Permits, by Week

In millions of dollars



Value of Building Permits, Millions of Dollars,

Week ending January 9

State*: \$74.7 (↑0.7% from 2020)

Honolulu County: \$18.3 (↓57.1% from 2020)

Hawaii County*: \$7.0 (↓72.0% from 2020)

Maui County: \$45.5 (↑810.0% from 2020)

Kauai County: \$3.9 (↑160.0% from 2020)

Total Value of Building Permits, Millions of Dollars, Year-to-date

Week ending January 9

State*: \$74.7 (↑0.7% from 2020)

Honolulu County: \$18.3 (↓57.1% from 2020)

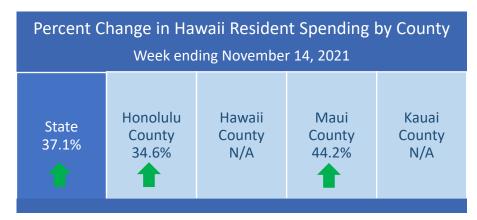
Hawaii County*: \$7.0 (↓72.0% from 2020)

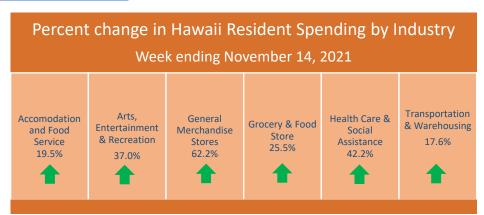
Maui County: \$45.5 (↑810.0% from 2020)

Kauai County: \$3.9 (↑160.0% from 2020)

Source: County Building Departments

Effects on Consumer Spending





Seasonally adjusted credit/debit card spending relative to January 4-31 2020, 7 day moving average

Source: Opportunity Insights **Economic Tracker**

