

economic analysis

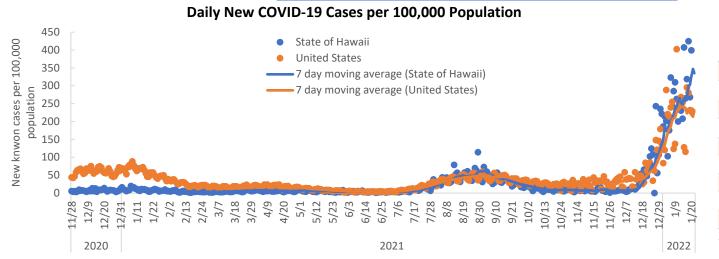
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## **DBEDT COVID-19 Economic Dashboard**

Compiled by the Research & Economic Analysis Division

Issued January 21, 2022

#### **COVID-19 metrics for week ending January 20, 2022**



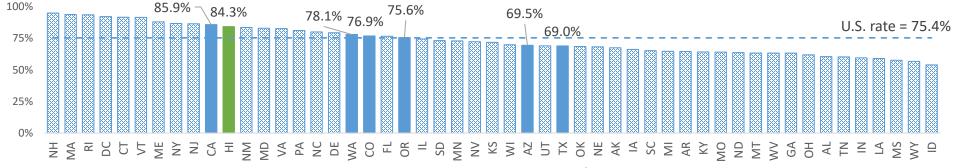
#### **Daily New COVID-19 Cases**

7-day average, per 100,000 population

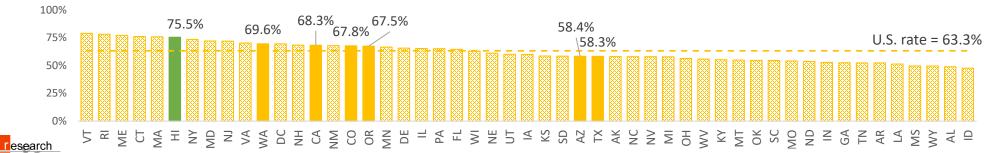
State	Cases	Ranking
<b>United States</b>	219.3	(X)
Hawaii	327.3	4
California	279.9	11
Washington	204.8	29
Texas	197.3	34
Oregon	186.2	39
Arizona	281.6	10
Colorado	203.6	31

X Not applicable; ranking among the 50 States and D.C.

#### Vaccination rate, at least one dose\*

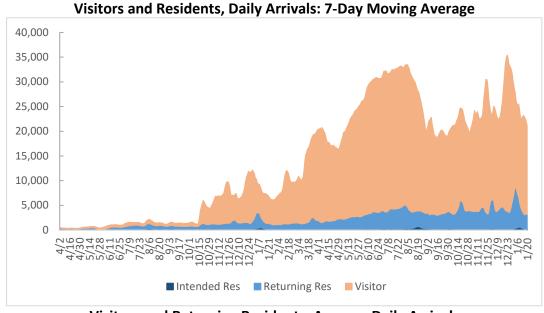


#### Vaccination rate, fully vaccinated\*



Source: Centers for <u>Disease Control and Prevention (CDC)</u>. Population per 100,000 is calculated using the <u>U.S. Census Bureau's 2020 Decennial Census results</u>. Vaccination rates for total population by state of residence and calculated by the CDC. \*Two adjustments to Hawaii data have been made since the last release, resulting in decreased first doses and increased second doses. See source for details.

#### **Travel to Hawaii: Visitors and Residents**







# Visitors and Residents, Daily Arrivals

7-Day Average as of January 20, 2022

State/ County	Returning Residents	Intended Residents	Visitors
State	3,029	157	17,836
Honolulu	2,275	118	8,649
Hawaii	188	16	2,485
Maui	424	16	4,811
Kauai	121	4	1,848
Hilo	20	3	43

# Visitors and Residents, Average Daily Arrivals

as of January 20, 2022

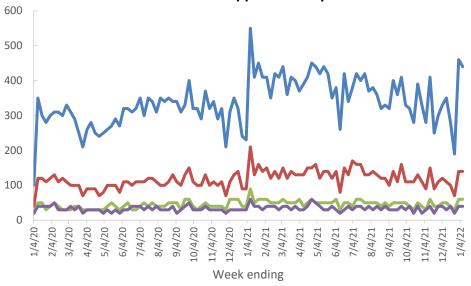
State/	Returning	
County	Residents	Visitors
State*	4,383	18,259
Honolulu	3,289	8,605
Hawaii	316	2,587
Maui	564	5,071
Kauai	176	1,949
Hilo	39	46

Source: Hawaii Tourism Authority, <u>Hawai'i Passenger Arrivals By Air</u>



#### **Effects on Businesses**

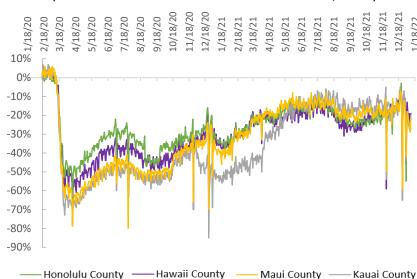
#### **Number of Business Applications\* per Week**



\*Business applications can include government, business, non-profit organizations, and proprietors

## Change in Retail and Recreation Visits

(Relative to median value from Jan 3- Feb 6, 2020)



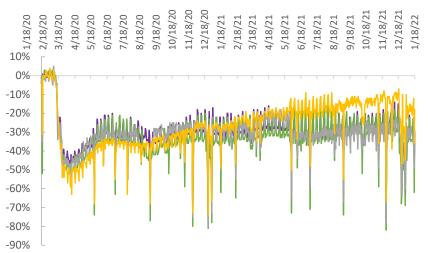
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- Business Applications (BA): The core business applications series that corresponds to a subset of all EIN applications. BA includes all applications for an EIN, except for applications for tax liens, estates, trusts, or certain financial filings, applications with no state-county geocodes, applications from certain agricultural, public entities, and applications in certain industries (e.g. private households, civic and social organizations)
- High-Propensity Business Applications (HBA): A subset of BA that contains all applications with a high-propensity of turning into a business with a payroll, based on various factors
- Business Applications with Planned Wages (WBA): A subset of HBA that contains all applications that indicate a planned date for paying wages
- Business Applications from Corporations (CBA): A subset of HBA that contains all applications that come from a corporation or a personal service corporation

Source: Census Bureau, Business Formation Statistics

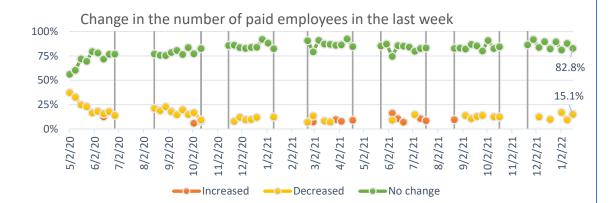
#### **Change in Workplace Visits**

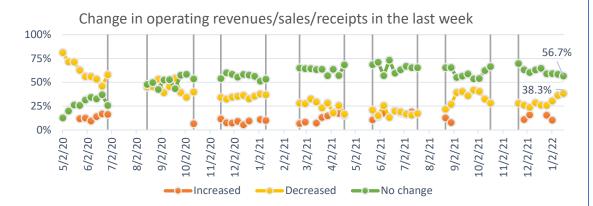
(Relative to median value from Jan 3- Feb 6, 2020)



Source: Google, COVID-19 Mobility Report

#### Small Business Pulse Survey for week ending January 16, 2022





In the next 6 months, do you think this business will need to do any of the following?

Obtain financial assistance or additional capital

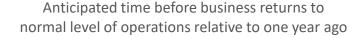


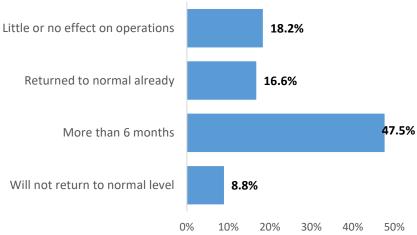
Identify and hire new employees



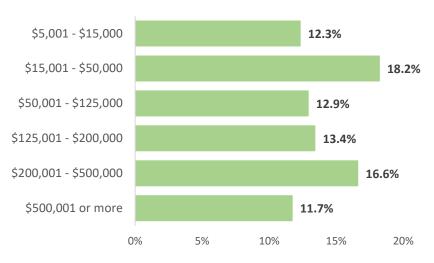
Cancel or postpone a planned capital expenditure

Data do not meet reporting thresholds





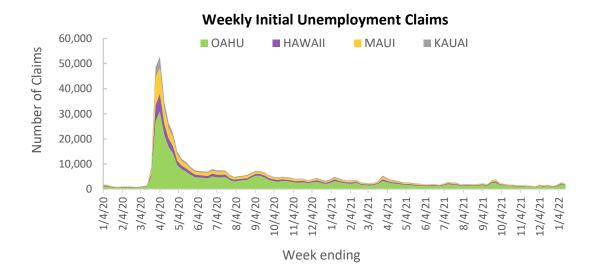
Total operating revenues/sales/receipts in the last month



Source: U.S. Census Bureau, Small Business Pulse Survey



#### **Effects on Workers**



#### **Weekly Initial Unemployment Claims**

Week ending January 15, 2022

State/ County	Number of Claims	% Change 2021-2022	% Change 2020-2022
State*	2,240	-50.5%	79.8%
Honolulu	1,608	-44.2%	106.9%
Hawaii	214	-59.8%	13.2%
Maui	277	-51.6%	66.9%
Kauai	105	-70.5%	18.0%

<sup>\*</sup>State total includes agent claims that are filed in Hawaii against another state

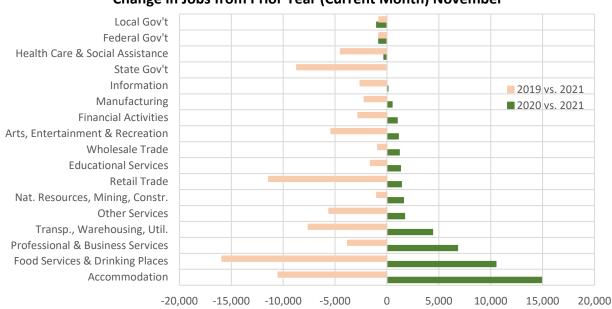
Source: DBEDT-READ, Weekly Unemployment Updates

# Unemployment Rates, Seasonally Adjusted (rank in U.S.)

November

U.S. – 4.2% Hawaii – 6.0% (43<sup>rd</sup>) California – 6.9% (51<sup>st</sup>) Washington –4.7% (28<sup>th</sup>) Texas – 5.2% (37<sup>th</sup>) Oregon – 4.2% (26<sup>th</sup>) Arizona – 4.7% (28<sup>th</sup>) Colorado – 5.1% (33<sup>rd</sup>)

#### **Change in Jobs from Prior Year (Current Month) November**

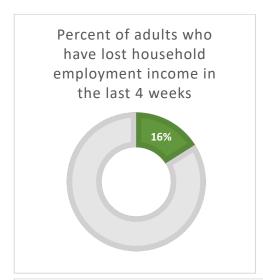


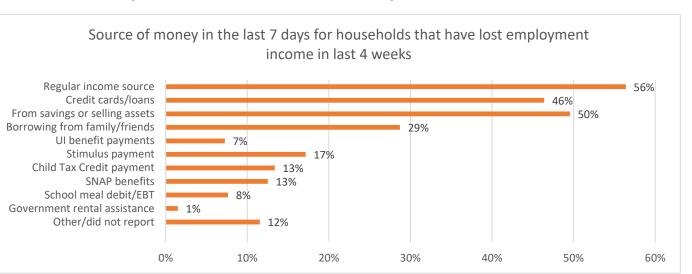
Source: BLS, Local Area Unemployment Statistics

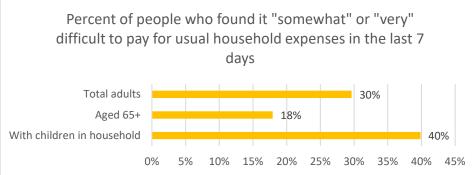
Source: DBEDT-READ, Labor Market Trend Charts

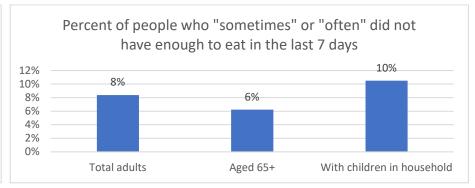


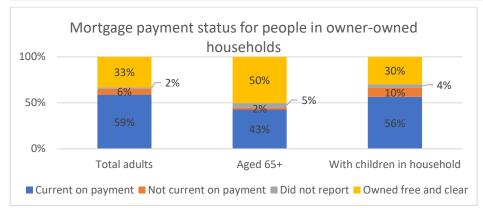
#### Household Pulse Survey for December 29, 2021 – January 10, 2022

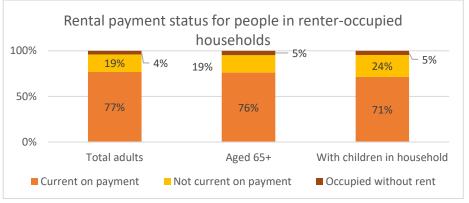












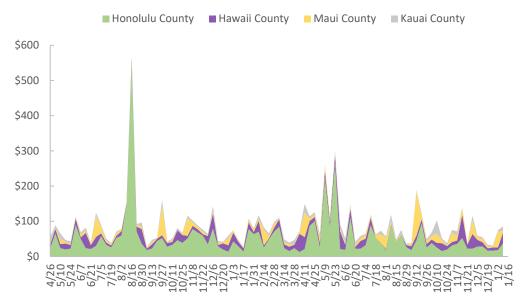


Source: U.S. Census Bureau, Household Pulse Survey

#### **Effects on Construction**

#### Total Value of Building Permits, by Week

In millions of dollars



#### Value of Building Permits, Millions of Dollars,

Week ending January 16

State\*: \$85.3 (↑84.3% from 2021)

Honolulu County: \$36.6 (↑28.5% from 2021)

Hawaii County\*: \$31.4 (↑137.8% from 2021)

Maui County: \$3.8 (↑67.0% from 2021)

Kauai County: \$13.5 (↑486.5% from 2021)

#### Total Value of Building Permits, Millions of Dollars, Year-to-date

Week ending January 16

State\*: \$160.0 (↑32.8% from 2021)

Honolulu County: \$54.9 (↓22.9% from 2021)

Hawaii County\*: \$38.4 (↑0.5% from 2021)

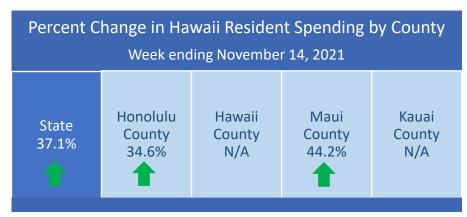
Maui County: \$49.3 (↑575.9% from 2021)

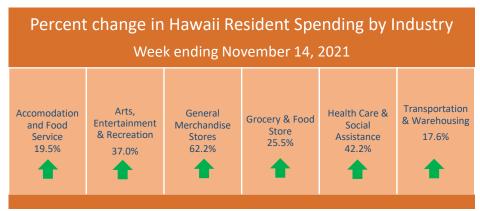
Kauai County: \$17.4 (↑357.6% from 2021)

Week ending

**Source: County Building Departments** 

### **Effects on Consumer Spending**





Seasonally adjusted credit/debit card spending relative to January 4-31 2020, 7 day moving average



Source: Opportunity Insights Economic Tracker