

analysis

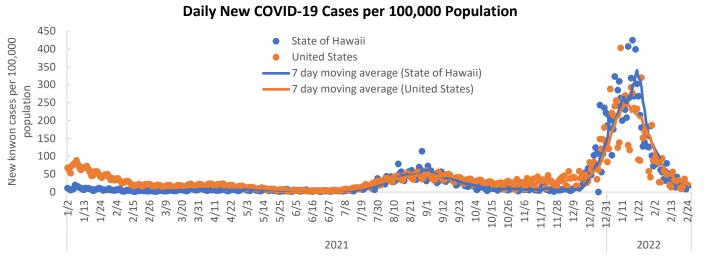
division

DBEDT COVID-19 Economic Dashboard

Compiled by the Research & Economic Analysis Division

Issued February 25, 2022

COVID-19 metrics for week ending February 24, 2022



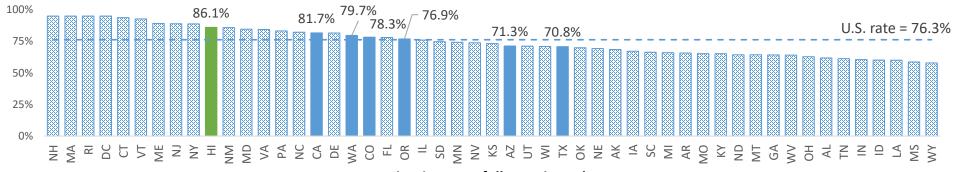
Daily New COVID-19 Cases

7-day average, per 100,000 population

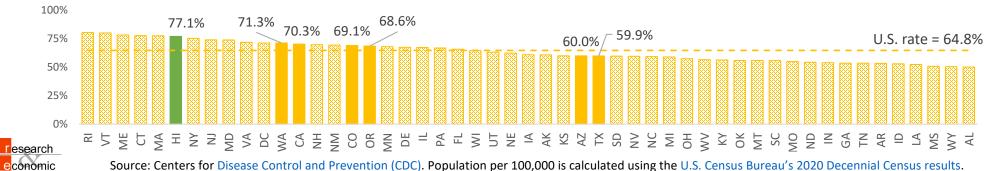
State	Cases	Ranking	
United States	22.7	(X)	
Hawaii	21.7	24	
California	25.6	18	
Washington	6.7	51	
Texas	22.2	23	
Oregon	26.7	16	
Arizona	29.2	13	
Colorado	27.3	14	

X Not applicable; ranking among the 50 States and D.C.

Vaccination rate, at least one dose

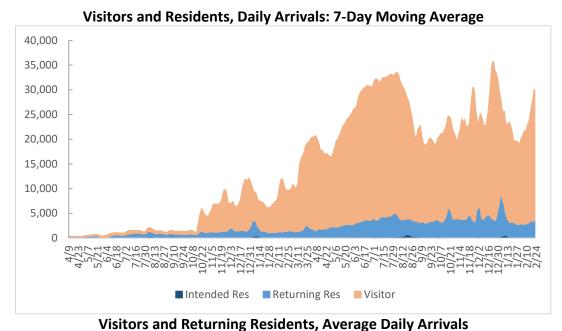


Vaccination rate, fully vaccinated



Source: Centers for <u>Disease Control and Prevention (CDC)</u>. Population per 100,000 is calculated using the <u>U.S. Census Bureau's 2020 Decennial Census results</u>. Vaccination rates for total population by state of residence and calculated by the CDC.

=Travel to Hawaii: Visitors and Residents





Visitors and Residents, Daily Arrivals 7-Day Average as of February 24, 2022

State/ County	Returning Residents	Intended Residents	Visitors
State	3,723	112	24,669
Honolulu	2,782	84	12,162
Hawaii	221	12	3,116
Maui	558	11	6,860
Kauai	135	4	2,476
Hilo	27	2	55

Visitors and Residents, Average Daily Arrivals as of February 24, 2022

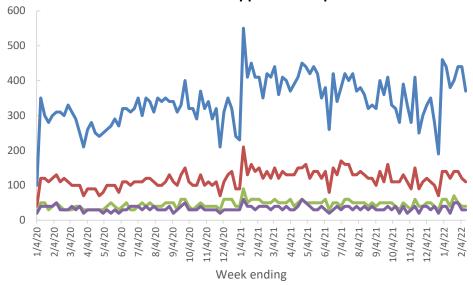
State/ County	Returning Residents	Visitors
State*	3,148	21,967
Honolulu	2,325	10,889
Hawaii	217	2,824
Maui	458	5,958
Kauai	121	2,237
Hilo	26	58

Source: Hawaii Tourism Authority, <u>Hawai'i Passenger Arrivals By Air</u>



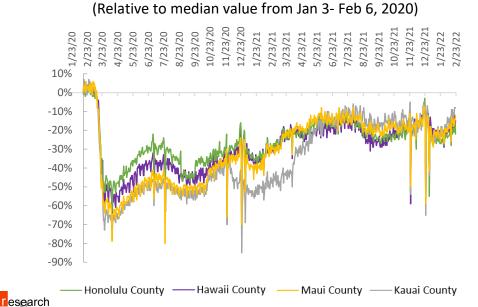
Effects on Businesses

Number of Business Applications* per Week



*Business applications can include government, business, non-profit organizations, and proprietors

Change in Retail and Recreation Visits



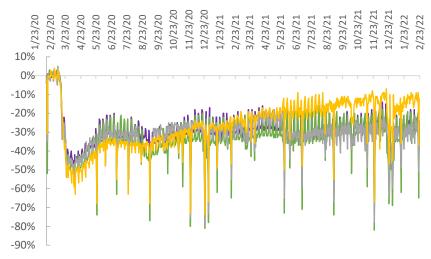
economic analysis division

- Business Applications (BA): The core business applications series that corresponds to a subset of all EIN applications. BA includes all applications for an EIN, except for applications for tax liens, estates, trusts, or certain financial filings, applications with no state-county geocodes, applications from certain agricultural, public entities, and applications in certain industries (e.g. private households, civic and social organizations)
- High-Propensity Business Applications (HBA): A subset of BA that contains all applications with a high-propensity of turning into a business with a payroll, based on various factors
- Business Applications with Planned Wages (WBA): A subset of HBA that contains all applications that indicate a planned date for paying wages
- Business Applications from Corporations (CBA): A subset of HBA that contains all applications that come from a corporation or a personal service corporation

Source: Census Bureau, Business Formation Statistics

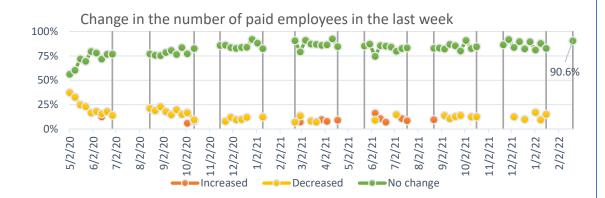
Change in Workplace Visits

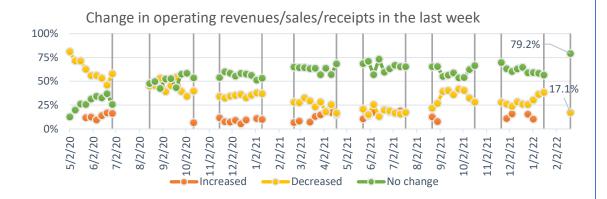
(Relative to median value from Jan 3- Feb 6, 2020)



Source: Google, COVID-19 Mobility Report

Small Business Pulse Survey for week ending February 20, 2022





In the next 6 months, do you think this business will need to do any of the following?

Obtain financial assistance or additional capital



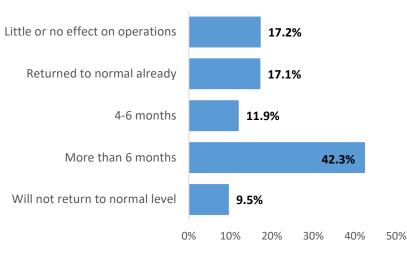
Identify and hire new employees



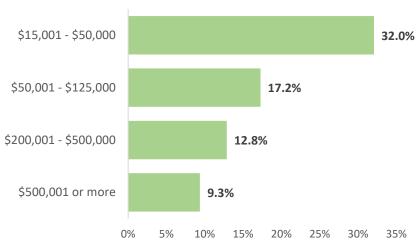
Cancel or postpone a planned capital expenditure

Data do not meet reporting thresholds

Anticipated time before business returns to normal level of operations relative to one year ago



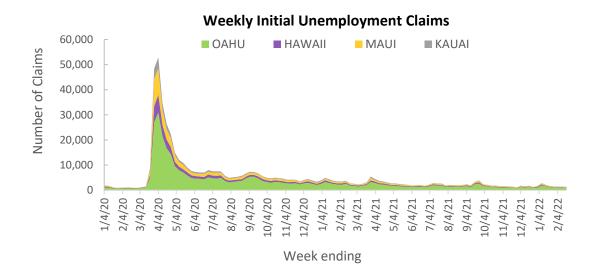
Total operating revenues/sales/receipts in the last month



Source: U.S. Census Bureau, Small Business Pulse Survey



Effects on Workers



Weekly Initial Unemployment Claims

Week ending February 19, 2022

State/ County	Number of Claims	% Change 2021-2022	% Change 2020-2022
State*	1,414	-51.1%	37.7%
Honolulu	1,009	-44.8%	50.1%
Hawaii	177	-51.4%	14.9%
Maui	140	-66.1%	2.2%
Kauai	61	-64.7%	32.6%

^{*}State total includes agent claims that are filed in Hawaii against another state

Source: DBEDT-READ, Weekly Unemployment Updates

Unemployment Rates, Seasonally Adjusted (rank in U.S.) December

U.S. – 3.9%

Hawaii – 5.7% (43rd)

California – 6.5% (51st)

Washington -4.5% (30th)

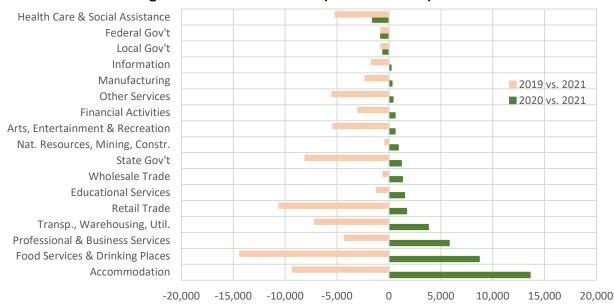
Texas -5.0% (37th)

Oregon - 4.1% (27th)

Arizona – 4.1% (27th)

Colorado – 4.8% (34th)

Change in Jobs from Prior Year (Current Month) December

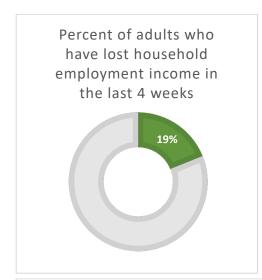


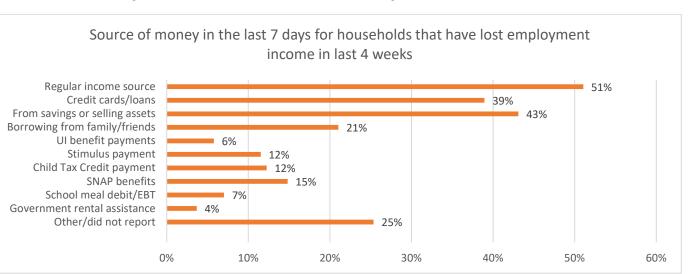
Source: BLS, Local Area Unemployment Statistics

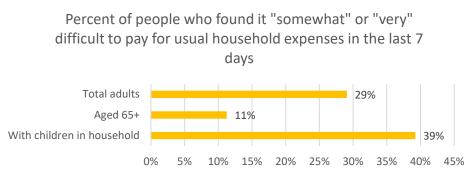
Source: DBEDT-READ, Labor Market Trend Charts

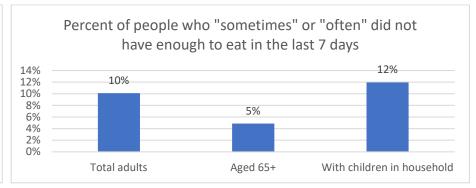


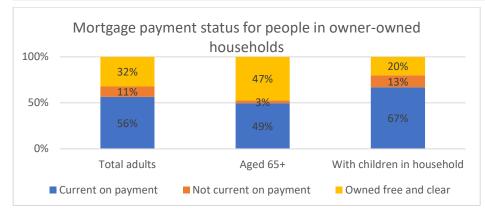
Household Pulse Survey for December 29, 2021 – January 10, 2022

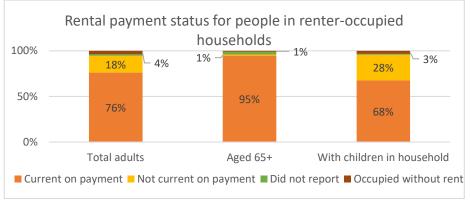










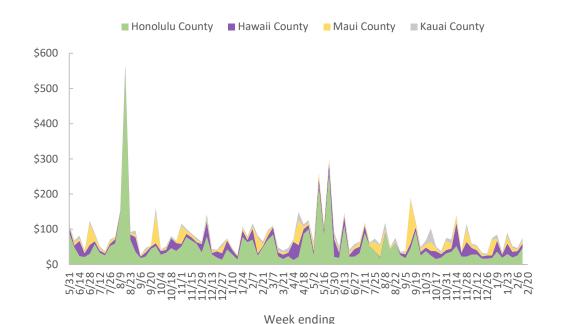




Effects on Construction

Total Value of Building Permits, by Week

In millions of dollars



Value of Building Permits, Millions of Dollars,

Week ending February 20

State*: \$76.0 (↓8.2% from 2021)

Honolulu County: \$46.8 (↑85.0% from 2021)

Hawaii County*: \$12.2 (↑100.0% from 2021)

Maui County: \$8.3 (↓82.1% from 2021)

Kauai County: \$8.7 (↑74.0% from 2021)

Total Value of Building Permits, Millions of Dollars, Year-to-date

Week ending February 20

State*: \$459.6 (↓14.0% from 2021)

Honolulu County: \$196.2 (↓39.3% from 2021)

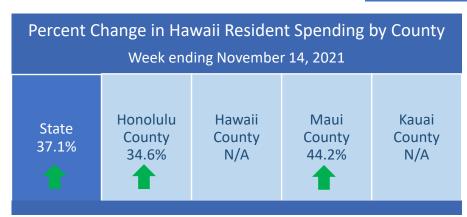
Hawaii County*: \$118.6 (↑9.3% from 2021)

Maui County: \$94.2 (↑24.6% from 2021)

Kauai County: \$50.6 (↑85.9% from 2021)

Source: County Building Departments

Effects on Consumer Spending





Seasonally adjusted credit/debit card spending relative to January 4-31 2020, 7 day moving average

Source: Opportunity Insights <u>Economic Tracker</u>

