NOTICE OF PUBLIC HEARINGS

NOTICE IS HEREBY GIVEN of public hearings to be held by the Hawaii Community Development Authority ("HCDA"), State of Hawaii, under the provisions of §206E-5.6, Hawaii Revised Statutes ("HRS"), Subchapter 3 of Hawaii Administrative Rules ("HAR") Chapter 15-219, and vested HAR Chapter 15-22.

DATES: March 19, 2014 (Presentation Hearing)

9:00 a.m.

April 30, 2014 (Decision-Making Hearing)

9:00 a.m.

PLACE: 461 Cooke Street, Makai Room

Honolulu, Hawaii 96813

or as soon thereafter as those interested may be heard to consider the following item:

Public hearings to review the permit applications. The HCDA is holding public hearings regarding the following projects:

Application Date: December 20, 2013

Development Permit Number: KAK 13-151

Applicant: Keauhou Lane, LP and Gerding Edlen, LLC

Tax Map Key ("TMK"): (1)2-1-030: 001

Project Location: 500 South Street and 500 Keawe Street

Description: The request is for a joint development permit for two separate mixed-use, residential, commercial/retail development project simultaneously developed by Applicants Keauhou Lane, LP and Gerding Edlen, LLC on a single development lot identified as TMK (1)2-1-030: 001. The Keauhou Lane, LP portion of the project consists of a mix of 388 residential units which will include one-, two-, and three-bedroom units in a 400-foot high-rise structure; a mix of 35 townhouse units which will include two-, and three-bedroom units in a 42-foot mid-rise structure; 2,854 square feet of ground floor commercial space, 1,038 vehicle stalls in a 72-foot high parking structure; approximately 13,000 square feet of open space, and 31,400 square feet of recreation space.

The Gerding Edlen, LLC portion of the project consists of a mix of 209 residential units which will include studio, one-, and two-bedroom units in a 65-foot mid-rise structure; 39,145 square feet of ground floor commercial space; 4 loading stalls; approximately 13,600 square feet of open space, and 11,500 square feet of recreation space. Off-street parking for the Gerding Edlen, LLC portion of the project is provided in a parking podium constructed as part of the Keauhou Lane, LP project. Facilities such as loading areas, open space, and recreation space are shared between both projects.

Modifications Requested: Keauhou Lane, LP is requesting modification from the applicable vested Mauka Area Rules to increase the podium height to approximately 72 feet and partial encroachment of the South Street view corridor for its portion of the project. Gerding Edlen, LLC is requesting modification from the applicable HAR Chapter 15-22, vested Mauka Area Rules to increase the podium height to approximately 65 feet.

All proceedings will be conducted in accordance with HAR Chapter 15-219, Rules of Practice and Procedure.

Interested persons may move to intervene and be made a party to this proceeding by filing a timely written motion in accordance with HAR §15-219-49 by no later than 4:30 p.m. on Friday, February 21, 2014, with copies served on the Applicant(s). The Authority will act on any motions to intervene on Wednesday, March 19, 2014, at 9:00 a.m., at which point all the parties to this proceeding will be established.

The purpose of the March 19, 2014 presentation hearing is to allow the Applicant to present the proposed Project to the Authority, allow any other intervening party the opportunity to present their position, and to provide the general public with the opportunity to present oral and/or written testimony.

The purpose of the April 30, 2014 decision-making hearing is to allow for additional oral and/or written testimony from the general public on the above-listed Development Permit applications prior to decision-making by the Authority. If the Authority adopts a proposed decision and order which is adverse to a party to the proceeding at the April 30, 2014 hearing, the Authority will continue its decision-making to May 28, 2014, at which point the parties to the proceeding will be allowed to present argument on any filed exceptions to the proposed decision and order, and the Authority will subsequently enter its final decision and order.

Any party may retain counsel or appear on his/her own behalf or send a representative if the party is a partnership, corporation, trust, or association.

Copies of the Development Permit applications are available for inspection during regular business hours at the office of the HCDA, 461 Cooke Street, Honolulu, Hawaii 96813, or will be mailed to anyone who requests a copy after payment has been made for copying and postage costs. To request a copy of the Development Permit applications or submit written comments or testimony, please contact the HCDA on or before the date of the public hearing. Written public testimony will be accepted through HCDA website at www.hcdaweb.org up to 4:30 p.m. the day before the respective public hearing dates (herein "Written Testimony Deadline"). Persons wishing to submit public testimony after the Written Testimony Deadline are encouraged to appear in person at the public hearing to present oral testimony, as the HCDA cannot guarantee that any written testimony submitted after the Written Testimony Deadline will be incorporated into the record. Persons who intend to present oral testimony on any of the above-listed applications for development permit shall sign-up at the beginning of each public hearing. Persons who intend to submit written testimony shall submit 30 copies of their

statements up to 4:30 p.m. the day before the public hearing dates. Please be advised that any written public testimony submitted to the HCDA will be treated as a public record and, as such, any contact information contained therein may be available for public inspection and copying. Pursuant to §92-3, HRS, §15-219-28, HAR, the Chairperson may limit public oral testimony to three minutes per speaker and speakers may be subject to questioning by the members of the Authority or by any other representative of the Authority. For questions or concerns, please call the office of the HCDA at 594-0300.

Individuals who need auxiliary aids for effective communication are invited to contact Ms. Lindsey Doi, HCDA's ADA Compliance Coordinator at 594-0300, or by facsimile at 594-0299, at least five working days prior to the date required.

HAWAII COMMUNITY DEVELOPMENT AUTHORITY BRIAN LEE, CHAIRPERSON