

January 2014 HCDA Newsletter

Aloha,

I hope you all had a pleasant holiday season. For those I haven't yet met, I just wanted to reach out to you as the new community outreach officer for the Hawaii Community Development Authority.

Going forward, I'll be providing you with monthly updates on all major HCDA decisions, as well as information as key projects coming up in the our three community development districts (Kakaako, Kalaeloa and Heeia).

On January 8, 2014, our Authority voted 7-0 to approve the 803 Waimanu St. condominium development in Kakaako proposed by MJF Development Corporation. Back in July 2013, the HCDA recommended denying the project's original application, as it was taller than the allowable height and requested several building modifications. However, MJF Development Corp. withdrew the application, revised it, then came back a second time with a drastically scaled back proposal. The resulting 65-foot tall, 7-story, 153-unit structure met all HCDA rules and requested no modifications. Pre-sales are scheduled for this spring, with construction to begin this summer. The attached document "803 Waimanu Decision Making Hearing" provides a summary of what happened at Wednesday's hearing. I'm also attaching Tony's staff report that was given at the hearing, which contains additional details on the project.

Currently, four residential developments in Kakaako are under construction, with an additional seven already permitted and approved by the HCDA. The status of each development is noted in the attached "Project Activity" document. Once complete, these projects represent a total of 3,571 new residential units in the Kakaako community. Of those, 1,646 units, or about 46 percent will be reserved for qualified income households. This means lower purchase and rental prices for residents making anywhere from 60 percent to 140 percent of the average median income.

No developer applications are currently before the board, so there will be no supplemental public comment sessions this month. Our next monthly community briefing will be January 21st at 5:30 pm here at our Kakaako office at 461 Cooke St. The public is welcome to attend to get an update on various development projects as well as upcoming agenda items. Executive director, Tony Ching, will also be available to answer any questions.

Please do not hesitate to contact me, should you require any additional information.

Mahalo,

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