

April 2014 HCDA Newsletter

Aloha,

On April 1, 2014, the HCDA hosted a media tour of the two newest affordable housing developments in the Kakaako Community Development District. Halekauwila Place will offer 204 rental units to those making less than 60 percent of the area median income (AMI), which is about \$40,000 for a single person.

Rycroft Terrace is expected to begin sales of 162 residential condominiums at the end of the month. Prices for studios, 1-bedroom, and 2-bedroom fee-simple units will range from \$123,000 to \$275,000 and will be sold to buyers making as little as 30 percent or less of the area median income. That means a single person making about \$20,000 per year can qualify to purchase their first home.

More photos from the media tour can be found here: <u>https://www.facebook.com/media/set/?set=a.741839949199893.1073741829.237255906324969</u> <u>&type=1</u>

On April 2, 2014, the Hawaii Community Development Authority held a public decision making hearing and unanimously approved the development permit application for Kakaako Agora. Applicant, Wei Fang, will renovate the existing warehouse space owned by Kamehameha Schools at 441 Cooke Street into a free public "indoor park." The development will include a second-story mezzanine and is designed to create a community gathering place.

Those who attended last month's initial public hearing for Kamehameha Schools Land Block A: Keauhou Lane may have noticed the hearing took on a different format. The HCDA has updated its public hearing process to clarify the rules and regulations, and to also address some of the questions that have been raised in the community and at the legislature. Our posted public notices now state the deadline for intervention, which allows interested parties the opportunity to intervene and become a party to any hearing. While our hearing process has always allowed for intervention, the new guidelines make the process more abundantly clear and easy to follow. More details on the updates to the hearing process can be found here: http://dbedt.hawaii.gov/hcda/files/2013/07/Contested-Case-Proceedings-040114.pdf

The next public meeting will be a supplemental public comment session and community briefing on Saturday, April 12, at 10:00 a.m. Another public comment session and community briefing will be held on Tuesday evening, April 15, at 5:30 p.m. Testimony will be accepted on the development permit application for Kamehameha Schools Land Block A: Keauhou Lane. The Authority will hold a decision making hearing for Keauhou Lane on Wednesday, April 30, at

9:00 a.m. Also on April 30, the Authority will hold a public hearing on a development permit application for Kamehameha Schools Land Block B. A full list of public hearings and community meetings can be found on the HCDA calendar: http://dbedt.hawaii.gov/hcda/calendar/

Please feel free to contact me, should you require any additional information on any of these items. For your convenience, copies of this and previous monthly newsletters and documents are posted on our website, <u>http://dbedt.hawaii.gov/hcda/newsletters/</u>

Mahalo,

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