SOLICITATION

TO DEVELOP WATERFRONT COMMERCIAL SPACE ON FAST LANDS SURROUNDING KEWALO BASIN HARBOR

ON A PORTION OF PARCEL Tax Map Key: 2-1-058:131, DEVELOPMENT PARCEL #1, 2, 3, IN THE KAKAAKO COMMUNITY DEVELOPMENT DISTRICT

MAKAI, OAHU, HAWAII

MARCH 2. 2015

ADDENDUM #3 APRIL 27, 2015

The following additions are hereby made: Section K: Disclosures

1. Section K: Disclosures, a new section shall be inserted and read as follows:

SECTION K: DISCLOSURES

The HCDA makes the following disclosure with regard to this Solicitation:

Prior to the Solicitation, the HCDA had exclusive negotiation agreements in place for the parcels named in the Solicitation as follows:

- a. Parcel #1 Hinamari Hawaii, Inc. and Good Luck Corporation International
- b. Parcel #2 Bellavita, Inc.
- c. Parcel #3 Victoria Ward, Limited

During the exclusive negotiation period, the HCDA through its Executive Director engaged in direct discussions with the parties identified above on prospective projects and terms. All exclusive negotiation agreements either lapsed or were terminated prior to issuing the Solicitations.

As an open Solicitation, there are no restrictions barring the parties identified above from responding to any of the Solicitations.

2. Section F: Issuing Officer and Contact Person shall be amended, designating a different Issuing Officer. Due to his direct involvement in previously negotiating projects and terms with parties that may submit a response to this Solicitation, the Executive Director of the HCDA, Anthony Ching, has recused himself from further involvement on this Solicitation. Section F shall be amended to read as follows:

SECTION F: ISSUING OFFICER AND CONTACT PERSON

This Solicitation is issued by the HCDA. The Issuing Officer's name, address, telephone number, and facsimile number are as follows:

Aedward Los Banos, Asset Manager 547 Queen Street Honolulu, Hawaii 96813 Telephone: (808) 594-0300

Facsimile: (808) 587-0299

All communications, with the HCDA during this Solicitation by the Respondent, their officers, employees, consultants, and agents shall be directed to the Issuing Officer.

3. With respect to Section F: Issuing Officer and Contact Person, as amended above, proposal instructions in paragraph 3 of page two (2) of the Solicitation shall be amended, to reflect the designated Issuing Officer:

For a Proposal to be considered, one signed original and six copies must be delivered by the developer ("Respondent") to the Authority by 2:00 p.m. Hawaii Standard Time, Friday, May 1, 2015. Proposals should be sent by registered or certified mail or delivered personally or by an internationally recognized courier service to:

Hawaii Community Development Authority Attention: Aedward Los Banos, Asset Manager 547 Cooke Street Honolulu, Hawaii 96813 Telephone: 808-594-0300 Fax: 808-587-0299

E-mail: contact@hcdaweb.org

Any proposals for the Solicitation received that is addressed to Anthony J.H. Ching, Executive Director will be considered, however, these responses will be routed to Aedward Los Banos, Asset Manager.

4. Section J: Miscellaneous Q&A, new section shall be inserted and read as follows:

SECTION J: Miscellaneous Q&A

This responds to questions received subsequent to the pre-proposal conference referenced in Addendum #2 and inserted as Section J.

1. With respect to the parking structure requirement, our team is considering providing a lead recommendation on the type of parking structure (mechanical vs. non-mechanical) and providing the second option as an appendix. With respect to Section D, subsection I(i) on page 11 of the Solicitation which states, "Multiple or alternative Proposals from a Respondent will disqualify the Respondent." Would presenting a second option for parking as an appendix item be interpreted by the HCDA as an "alternative proposal" therefore disqualifying our proposal?

For this Solicitation, what would constitute an "alternative proposal" would be options that substantively change the respondent's proposed massing and programming for the site.

Section C Scope of Work, subsection III Design Guidelines indicates that parking accommodations will be provided in a regional parking structure located on

Development Parcel #1. Specific parking details would not be available without the known parking requirements from the other development parcels.