



October 21, 2015

Mr. Anthony Ching
Executive Director
Hawaii Community Development Authority
547 Queen Street
Honolulu, Hawaii 96813

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HAWAII COMMUNITY
DEVELOPMENT
AUTHORITY

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KAK 13-091

Dear Mr. Ching:

I am writing to request an extension for development permit number KAK 13-091, which was approved January 8, 2014 for the 803 Waimanu project. Per section 15-217-87(b) of the Mauka Area Rules, the development permit will expire in January. Therefore, pursuant to Mauka Area Rules Section 15-217-87(d), we would like to request an extension for the development permit of one year.

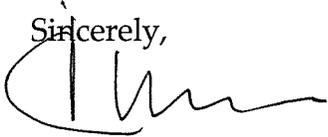
We have made significant progress on the project since issuance of the development permit despite being caught up in 2014 with multiple appeals to the development permit approval. In 2015, the project applied for Dwelling Unit Revolving Fund ("DURF") construction funding through the HHFDC, which triggered the need for an Environmental Assessment ("EA"). In September of 2015, the Final EA was published, and DURF funding was approved by the HHFDC Board in the same month. We have commissioned several studies on the site (traffic impact analysis report, archaeological literature survey; archaeological inventory survey plan; several market studies; and a Phase 1 environmental site assessment; among others). In addition, the construction drawings are nearing completion, and we are in the process of submitting for permits. We are working with State Historic Preservation Division to meet the requirement for an Archaeological Inventory Survey on site. The project does not intend to modify plans which are in complete conformance with Mauka Area Plan and Rules.

Since DURF has been awarded to the project, we anticipate restricting 77 of the total 153 units under the HHFDC affordable for-sale program, with units restricted at 80%, 100%, and 110% of AMI. These are in addition to the Reserved Housing units required under the development permit. We anticipate submitting our Reserved

Housing program for staff approval in November, 2015 and working with both agencies through marketing and presale by year end.

Thank you very much for your consideration. We look forward to bringing this project to fruition.

Sincerely,

A handwritten signature in black ink, appearing to read 'Franco Mola', with a large, stylized initial 'F'.

Franco Mola
President