

October 14, 2015

Hawaii Community Development Authority
547 Queen Street
Honolulu, Hawaii 96813

Dear HCDA Board:

Due to unfortunate circumstances, we would kindly request your approval to release our unilateral agreement for our Pacifica Honolulu Unit #609, Honolulu, Hawaii 96814. We, the co-owners of this unit, have gone through a long processed divorce and as part of the divorce decree that our lawyers established, we need to sell this unit and live separately. As of the beginning of September, this unit has been vacated and is sitting empty. However, we do still need to pay for the monthly mortgages and the maintenance fee for this vacated unit. In addition to this, we are now each currently paying rent for our individual places that we are residing at. This is causing huge financial problems for the both of us as we need to support our 8 year old daughter as well.

We are very grateful and appreciative to the HCDA for giving us the opportunity to purchase this unit at this wonderful building and getting to live there for the past 4 years. We had planned to reside there for a very long time and requested permission from the board earlier this year for approval to refinance our original loan which the board generously gave us permission to do so. Due to unforeseen circumstances, our current situation has changed which no longer allows us to reside there. This is why we humbly ask for the Board's approval to release our unilateral agreement to sell on the market so that we each can move forward with our daughter in a successful direction.

For your information, there are at least two other Reserved Housing units in Pacifica Honolulu that received HCDA approval to sell on the market prior to the expiration of the 5-year Regulated Term.

Unit Number	MLS Number	Real Estate Firm	Sold Price	Sold Date
703	201335699	Century 21 All Islands	\$550,000	01/24/2014
1911	201331020	Honolulu International Realty	\$610,000	04/11/2014

If the Board does not give their approval, would a change in ownership of the title be approved? This would be the change of the ownership title from co-owners as married couple to a single owner. If we are allowed to do so, would this trigger the equity sharing payment now? Also, if the title changes to only one of us as a single owner now, would the house still be considered a reserved housing unit subject to HCDA regulation?

We are asking the Board to please reconsider our request to sell on the market for the best of our family to recover from our difficult situation; or the approval of change in ownership title as additional option. We sincerely hope the Board will grant our request so that we can move forward smoothly in our divorce for the sake of our little girl. Thank you very much for your time and consideration.

Sincerely,

Mark Isamu Kawabata



Chung-Ju Michelle Wei

