June to December 2015

1. Development Agreement:
   1.1. Received and Revised Sample Development Agreement
   1.2. Received and shared comments to newly revised development document by HCDA
   1.3. Finalizing HCDA Development Agreement with Nohonana Hale team.

2. Project Funding:
   2.1. Download of HHFDC and other agency application requirements
   2.2. Outlining of required design documents needed for applications
   2.3. Research for development funding of design fees, EA, and other non-construction costs
   2.4. Share project proforma with potential funders at Enterprise Community Partners and JP Morgan Chase and updated for comments
   2.5. Exploring Implications of HUD’s 2016 DDA Change

3. ENVIRONMENTALS, NEPA & CHATER 343:
   3.1. Applied for EPA Grant for Phase 1
   3.2. Engaged Mayer & Associates Consulting Inc.
   3.3. Received Consultant Proposals
   3.4. Engage Chosen Consultant (By Year End)

4. Design & Construction:
   4.1. Re-assessment of the construction budget for current market conditions
   4.2. Construction budget impact due to current market conditions in Honolulu
   4.3. Discussions with local unions on the pre-fabricated panel system; additional discussions pending Development Agreement
   4.4. Meetings with State and City agencies to discuss the pre-fabricated panel system; meetings with Department of Planning and Permitting (DPP) and DCAB.
4.5. Approximately a 16% increase occurred in construction costs from original March 2015 submission

4.6. Further development of the design to confirm final square footage of the buildings for pricing

4.7. Design development and value engineering of the podium and ground floor levels for cost savings

4.8. Investigation of alternate building layout for more building efficiency and cost

4.9. Continued development of the typical unit design for accessibility compliance

4.10. Further FAR calculations to confirm if any variance will be requested from HCDA