

***PLEASE ALLOW MINIMUM 4 WEEKS FOR PROCESSING**

August 19, 2021

Mr. Deepak Neupane
Executive Director
547 Queen Street
Honolulu, Hawaii 96813

Dear Mr. Neupane,

Re: Request Release of Unilateral Declaration of Restrictive Covenants for Ke Kilohana, 988 Halekauwila Street, 1409

We, Christopher Masahiro Yasuma and Christina Kei Fuller, are the owners of Ke Kilohana, 1409, a Reserved Housing Unit with Reserved Housing Restrictions.

The Regulated Term for our Reserved Housing Unit expired on May 15, 2021, and we would like to change the title of the property *without* triggering the shared equity requirement. Currently, Christopher has ninety-nine (99) percent interest in the property, while Christina has the remaining one (1) percent interest.

Due to family reasons, Christina has decided to move back to Japan and is no longer interested in maintaining her ownership interest. We would like to transfer the title to Christopher so that he owns the entire 100 (one hundred) percent interest.

The transfer of title would allow Christopher to conduct transactions, such as refinancing, without requiring signatures from Christina, which is difficult given COVID-19 and availability of a U.S. notary in Japan. Also, in the event of a sale later down the road, Christina would like to avoid having the responsibility to file taxes based on her one (1) percent ownership interest while living in Japan.

The intent is that Christopher will continue to live in the unit as an owner-occupant in the property. Please note that this will not be a third-party transfer. In addition, there will be no value provided for this exchange to Christina.

Sincerely,



Christopher M. Yasuma & Christina Kei Fuller
Phone: (808) 308-3338 E-mail: cyasuma@gmail.com

ATTACHMENTS: (ALL MUST BE INCLUDED WITH REQUEST LETTER TO START PROCESS)
Unit Deed
Unilateral Declaration