

Report of the Executive Director - Kakaako

September 1, 2021

I. Planning & Development

Approved permit applications that did not require HRS § 206E-5.6 hearings

Name of Applicant:	Project:	Action:
Clifford Lau, CC Facilities Division	KAK 21-033 Exhibition Hall Roof Repairs	7/23/21
City and County of Honolulu	KAK 21-034 Install EV Chargers	8/4/21
1240 Ala Moana, LLC (HHC)	KAK 21-035 Interior Alterations for Block F Sales Gallery	8/4/21
Lucia Kye	KAK 21-036 Install EV Charger	8/9/21
Willia Downs	KAK 21-037 Install EV Charger	8/9/21

Staff Update

In August, Mark Hakoda joined HCDA's Planning and Development team as a Program Specialist V. Mark was born and raised in Aiea and graduated from the University of Hawaii with a bachelor's degree in architecture. Prior to returning home and joining HCDA, Mark worked for 15 years as a designer and architect in Hawaii and in Southeast Asia/APAC region. For the last five years, he worked as a real estate executive for one of Southeast Asia's largest mixed-use developers in Bangkok, Thailand.

II. Asset/Land/Property Management

Reserved Housing

In August 2021, five subordinations of equity sharing payment agreements were executed to allow reserved housing unit owners to refinance their mortgages. Six other requests for subordination were received and are pending further action. HCDA staff is also notifying lenders that the HCDA now allows second mortgages (i.e., HELOCs) up to a certain amount, so we anticipate an increase in the number of requests in the coming months.

In August 2021, there was one request to sell a reserved housing unit during its regulated term. HHFDC is still working to repurchase another unit on HCDA's behalf.

In August 2021, ten Releases of Unilateral Agreement were executed, generating a total of \$544,616 in shared equity payments to the HCDA. Three of these transactions represent prepayments of shared equity, which were made possible by the June 2021 Reserved Housing Rule Amendment that allows owners to pay their shared equity

without selling or transferring their unit. Eight other requests for a Unilateral Release were received and are pending further action.

In August 2021, there were 76 inquiries relating to Reserved Housing Rules and Regulations.

Right of Entry Agreements

There were eleven active Right of Entry (ROE) and/or license agreements through August 2021. See Exhibit A.

Attachments

Exhibit A: List of Right of Entry Agreements

EXHIBIT A
HCDA Right of Entry List

	PROJECT/PARTIES	ROE #	SITE	START DATE	TERMINATION DATE	COMMENTS	FEE
1	C&C Honolulu Emergency Services Ocean Safety and Lifeguards	15-15	NOAA Lot/ Harbormaster Office	2/9/2016	2/8/2047	For Kewalo Basin lifeguard station	None
2	Bike Share Hawaii	7-17	Kolowalu Park	6/9/2017	5/31/2022	Biki station	none
3	UH JABSOM	13-18	Lot C	9/1/2018	8/31/2023	325 parking stalls	\$32,500/ month
4	KHLF	7-19	Kalaeloa Parcel 13073D	5/18/2019	11/17/2021	For maintenance of Heritage Park	none
5	Howard Hughes Corp.	24-19	NOAA Lot/ Harbormaster Office	9/1/2019	8/31/2021	Harbor Master's office for harbor management	None
6	Kupu	1-19	NOAA Lot (portion)	10/1/2019	9/30/2022	Supplemental parking and storage	\$1,232.50/ month
7	Reuse Hawaii	7-20	Portion of Forrest Driveway	6/1/2020	5/31/2023	For temporary storage container	\$564.30/ month
8	Department of Transportation	8-20	Kalaeloa Fort Barrette Road portion	10/30/2020	10/29/2021	Traffic light installation	none
9	HK Management	1-21	Kalaeloa Lot 13073-C	5/1/2021	10/31/2022	For due diligence for development of Honokea Surf Village	none
10	Dept. of Transportation	2-21	Kewalo Basin makai landing site	DOT NTP date	DOT project acceptance date	For construction of Ala Moana pedestrian walkway brdige	none
11	Kewalo Makai LLC	License Agreement	Kewalo NOAA Lot and Charterboat Building	7/1/2021	6/30/2022	Sublease office space	\$1,900/ month