

AMENDED

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

April 14, 2016
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – March 10, 2016
- B. Executive Session – March 10, 2016
- C. Executive Session – March 10, 2016

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve Resolution No. 084, Which Concurs with the Manner in Which Hilo One, Incorporated Will Satisfy the Affordable Housing Condition Imposed by the State Land Use Commission, Docket No. A92-676, Paukaa, South Hilo, Island and County of Hawaii, State of Hawaii, TMK No.: (3) 2-7-040: 001 - 013
- B. Approve a Memorandum of Agreement with Hale Mahaolu to Encumber Funds for the Development of the Hale Mahaolu Ewalu Senior Housing Project Located in Pukalani, Maui, Hawaii, TMK No. (2) 2-3-066: 020
- C. Approve: (1) Resolution No. 085, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Ola Ka 'Ilima Artspace Lofts Project Located in Honolulu, Hawaii, TMK No.: (1) 2-3-003: 040
- D. Approve a Rental Housing Revolving Fund Project Award for the Ola Ka 'Ilima Artspace Lofts Project Located in Honolulu, Hawaii, TMK No.: (1) 2-3-003: 040
- E. Approve Proposed Chapter 15-319 "Water Service to Consumers," Hawaii Administrative Rules

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management

- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. EXECUTIVE SESSION

- A. Approve Authorization for the Executive Director to Negotiate the Amount of Payment to the Hawaii Housing Finance and Development Corporation in Satisfaction of the Shared Appreciation Equity (SAE) Payment Relating to the Short-Sale Transaction For: (1) Kekuilani Villas #502, 91-1058-E Kekuilani Loop, Kapolei, HI 96707, TMK No.: (1) 9-1-16-107 CPR 34; and (2) Hawaii Community College Ph XII (Waiakea Houselots) #11-A-4, 1519 Maunakai Street, Hilo, HI 96720, TMK No.: (3)2-4-26-51

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in Executive Session pursuant to Section 92-5(a)(4) to consult with the Board's attorney on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities.

VI. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, three days prior to meeting date.