

Grantee: Hawaii State Program

Grant: B-08-DN-15-0001

October 1, 2012 thru December 31, 2012 Performance Report



Grant Number:

B-08-DN-15-0001

Obligation Date:**Award Date:****Grantee Name:**

Hawaii State Program

Contract End Date:

03/19/2013

Review by HUD:

Reviewed and Approved

Grant Amount:

\$19,600,000.00

Grant Status:

Active

QPR Contact:

Glori Ann Inafuku

Estimated PIRL Funds:

\$2,000,000.00

Total Budget:

\$21,600,000.00

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

All counties within the State of Hawaii experience a shortage of affordable housing. The housing needs for the Counties of Hawaii, Kaua'i, and Maui are described in the State of Hawaii's Consolidated Plan for Program Years 2005-2010 and Action Plan for Program Year 2008-2009. The housing needs for the City and County of Honolulu are described in the City's Consolidated Plan for Program Years 2005-2010 and Action Plan for Program Year 2008-2009, which are incorporated by reference and may be viewed by consulting the links below: http://www.honolulu.gov/budget/consol_plan_+2006_2010.pdf <http://www.honolulu.gov/budget/final14thyractionplan.pdf> Hawaii's economy typically lags one to two years behind the mainland United States. HUD's foreclosure rate for Hawaii was estimated at 2.3%, which is low compared to foreclosure rates on the mainland. Instead of relying solely on HUD's risk scores, the State considered a combination of factors for purposes of identifying areas of greatest need for NSP funding: 1) Census tracts with a higher HUD "estimated foreclosure and abandonment risk score;" 2) Trends in the local housing market and economy. While a census tract may not have a high HUD risk score, home foreclosures in the State of Hawaii are on the rise due to job losses, rising costs, declining property values, and the effects of a weakened economy; 3) County assessments of local communities and neighborhoods most likely to experience the effects of an increased number of foreclosures; and 4) The impact of an NSP activity or project in meeting the housing needs of households of low-, moderate-, or middle-income (LMMI) and in stabilizing an LMMI neighborhood. Areas include neighborhood "hot spots" with relatively high percentages of loans that are seriously delinquent, concentrations of subprime loans, or variable interest rate subprime loans that reset in 2008. Declining residential sales volume and resale prices exert additional pressure on the risk for foreclosure, particularly for homeowners with variable interest rate subprime loans that reset in 2008. The increase in unemployment in all counties will also add to the potential for foreclosure. In the City and County of Honolulu, areas of greatest need include Waianae, Hauula, Ewa Beach, Waipahu, Waiialua-Mokuleia, Kapolei, Kahuku, Laie, Kaaawa, Waimanalo, Kaneohe, Wahiawa, Mililani, Pearl City, Aiea, and portions of Honolulu. The County of Hawaii's areas of greatest need include Papaikou-Wailea, Hilo, Kalaoa, Kaunakakai, Kealahou, Kailua-Kona, Kahului-Kaunakakai, Naalehu, Pahoa, Mountain View, Keaau, Waikoloa, Holualoa, Captain Cook, Volcano, Honokaa, Kapaa, and Paauilo. In the County of Kauai, areas of greatest need include Elele, Hanapepe, Kapaa, Kilauea, Wailua-Kapaa, Puhi-Hanamaulu, and Lihue. The County of Maui's areas of greatest need include Kahului, Kihei, Wailuku, Paia, Makawao, Hana, Lahaina, Kula and Puunene.

Distribution and Uses of Funds:

Of the four county jurisdictions in the State, the City and County of Honolulu has the highest population. However, every county jurisdiction has been impacted by foreclosures, regardless of population size. Based on the State of Hawaii's needs assessment, the state selected projects that were serving communities in areas of greatest need, regardless of jurisdiction. The HHFDC worked closely with the City and County of Honolulu and the Counties of Hawaii, Kaua'i, and Maui to identify eligible uses of the NSP funds. In identifying activities to be funded under NSP, HHFDC also considered the capability of an entity to effectively administer the NSP and the ability of the NSP funds to be used for a particular activity within the required 18-month time period. NSP funds will be used in the City and County of Honolulu for the redevelopment of vacant properties in Waianae and Ewa, producing 2 affordable rental housing projects. NSP funds used in these projects will meet the NSP requirement that 25% of the NSP allocation be used for households with incomes at or below 50% AMI. In the County of Hawaii, NSP funds will be used for the redevelopment of a vacant property in Kailua-Kona, to produce an affordable rental housing project. In the counties of Kauai and Maui, NSP funds will be used county-wide for the purchase and rehabilitation of abandoned or foreclosed homes and residential properties, to provide homeownership opportunities to LMMI households. The County of Kauai will also use NSP funds for the redevelopment of 3 vacant parcels in Waimea and Elele, producing homeownership opportunities for LMMI households.



Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$21,600,000.00
Total Budget	\$10,046,728.90	\$21,600,000.00
Total Obligated	\$0.00	\$19,980,193.82
Total Funds Drawdown	\$576,330.61	\$19,776,236.34
Program Funds Drawdown	\$510,543.06	\$19,434,946.39
Program Income Drawdown	\$65,787.55	\$341,289.95
Program Income Received	\$0.00	\$1,603,298.68
Total Funds Expended	\$1,008,913.03	\$20,208,818.76
Match Contributed	\$0.00	\$13,755.42

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$13,755.42
Limit on Public Services	\$2,940,000.00	\$0.00
Limit on Admin/Planning	\$1,960,000.00	\$987,156.64
Limit on State Admin	\$0.00	\$987,156.64

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$4,900,000.00	\$6,900,000.00

Overall Progress Narrative:



HHFDC continues to oversee the NSP1 activities throughout the state:

- On Kauai, the Hunakai Street property completed renovations and the county is processing applicants off of their waiting list. Another foreclosed property was purchased in October in the Lihue.
- The Ewa Villages project was completed in October, 2012 and 8 NSP units were leased to households below 50% AMI.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001a, Purchase and rehabilitate foreclosed and abandoned	\$0.00	\$3,744,391.89	\$2,423,523.73
001b, Purchase and rehabilitate foreclosed and abandoned	\$0.00	\$4,900,000.00	\$4,900,000.00
001c, Purchase and rehabilitate foreclosed and abandoned	\$100,000.00	\$2,000,000.00	\$2,000,000.00
001d, Purchase and rehabilitate foreclosed and abandoned	\$0.00	\$3,146,728.90	\$3,146,728.90
002a, Redevelop demolished or vacant properties	\$400,000.00	\$5,822,935.08	\$5,639,435.08
002b, Redevelop demolished or vacant properties	\$0.00	\$1,474,259.00	\$813,573.55
003 Admin, Program Admin	\$10,543.06	\$511,685.13	\$511,685.13



Activities

Grantee Activity Number: HI-NSP-002

Activity Title: Hui Kauhale, Inc. / Ewa Villages / LH25

Activity Category:

Construction of new housing

Project Number:

001c

Projected Start Date:

06/15/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Planned

Project Title:

Purchase and rehabilitate foreclosed and abandoned

Projected End Date:

06/18/2010

Completed Activity Actual End Date:

Responsible Organization:

Hui Kauhale, Inc.

Overall	Oct 1 thru Dec 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,000,000.00
Total Budget	\$2,000,000.00	\$2,000,000.00
Total Obligated	\$0.00	\$2,000,000.00
Total Funds Drawdown	\$100,000.00	\$2,000,000.00
Program Funds Drawdown	\$100,000.00	\$2,000,000.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$100,000.00	\$2,000,000.00
Hui Kauhale, Inc.	\$100,000.00	\$2,000,000.00
Match Contributed	\$0.00	\$0.00

Activity Description:

NSP grant funds will be used to construct eight units in a 140-unit affordable rental project on vacant land in Ewa, Oahu. The Ewa / Ewa Beach area has a high rate of loans in foreclosure and real estate owned, high concentrations of subprime loans, and a high rate of variable interest subprime loans scheduled to reset in 2008. The Ewa / Ewa Beach neighborhood area is a LMMI area, with a foreclosure risk score of 4 and an unemployment rate of 4.2%. Construction of the project will be in two phases. The project will consist of 140 one-, two-, and three-bedroom affordable rental units serving the following income groups: PHASE NO. OF UNITS % OF UNITS INCOME GROUP Phase I 4 6% 30% AMI 18 29% 50% AMI 41 65% 60% AMI 1 Resident Mgr. Phase II 4 5% 30% AMI 19 25% 50% AMI 52 70% 60% AMI 1 Resident Mgr. TOTAL 140 NSP funds for this project will be counted towards the total amount required to meet the NSP low-income housing requirement that funds benefit households with incomes that do not exceed 50 percent AMI. Program income would only be generated should there be net income after operating expenses are deducted from the gross income. Any program income generated would be returned to the HHFDC for other NSP-eligible uses.

Location Description:

Census Tract 86.05. Vacant site on Renton Road, Ewa, Hawaii, TMK: (1) 9-1-017-076 and 077

Activity Progress Narrative:

The project received its Certificate of Occupancy during the quarter and completed lease up of the property to achieve 100% occupancy by the end of November. 8 NSP units were leased and all NSP funds have been disbursed.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# ELI Households (0-30% AMI)	2	2/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	8	8/8
# of Multifamily Units	8	8/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	8	0	8	8/8	0/0	8/8	100.00
# Renter Households	8	0	8	8/8	0/0	8/8	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	HI-NSP-003
Activity Title:	Hawaii County / Kaloko / LMMI

Activity Category:

Construction of new housing

Project Number:

002a

Projected Start Date:

10/01/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop demolished or vacant properties

Projected End Date:

03/18/2013

Completed Activity Actual End Date:

Responsible Organization:

County of Hawaii, Office of Housing and Community

Overall	Oct 1 thru Dec 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$5,822,935.08
Total Budget	\$400,000.00	\$5,822,935.08
Total Obligated	\$400,000.00	\$5,639,435.08
Total Funds Drawdown	\$400,000.00	\$5,639,435.08
Program Funds Drawdown	\$400,000.00	\$5,639,435.08
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$400,000.00	\$5,639,435.08
County of Hawaii, Office of Housing and Community	\$400,000.00	\$5,639,435.08
Match Contributed	\$0.00	\$13,755.42

Activity Description:

The County of Hawaii is proposing to use NSP funds for the development of eight affordable rental units in a 96-unit multi-family project called the Kaloko Housing Program (KHP). The KHP project site is in the West Hawaii Census Tract 215.01, an area with a high HUD foreclosure and abandonment risk score. The KHP facility will include approximately 24 transitional housing units and 72 affordable rental units, a warehouse, a self-contained wastewater treatment plant and a community center. The NSP funds will also be used to pay for a proportionate share of the Community Center, the on- and off-site construction, flood, sewer and storm drain improvements, access roads, sidewalks, landscaping and parking. The eight multi-family affordable rental units will be designed into a building containing four rental units upstairs and four rental units downstairs. All units will be rented to households with incomes that do not exceed 120% AMI. Program income would only be generated should there be net income after operating expenses are deducted from the gross income. Any program income generated would be returned to the HHFDC for other NSP-eligible uses. A Federal and State Environmental Assessment (EA) for the Kaloko Rental Housing Project (KRHP) is being completed and will be amended to include the NSP funding. The County is preparing to publish the EA for public review and comment. The expected project start of construction will be in November 2009 which will meet the NSP requirement of obligating NSP funds in 18 months. Prior to the completion of KHP, the County will lease KHP to a non-profit organization for a minimum of 20 years for its management and day-to-day operations. The OHCD will monitor the lease and the non-profit's management and record-keeping requirements, which will be in accordance with applicable government and other program rules and requirements. The OHCD will incorporate into its lease that the project shall remain affordable for not less than 20 years to meet the NSP affordability requirements. The affordable rental units will provide long-term affordable rentals near the urban core areas to households with incomes that do not exceed 120% AMI, providing ready access to employment, education and other essential resources. Increased access will also reduce household transportation costs, alleviate commute time, and increase time spent with family.

Location Description:

Census Tract 215.01. The Koloko Rental Housing Project will be constructed on part of a vacant parcel owned by the County of Hawaii. The site is located north of Kaloko Industrial Park, off Hina Lani Street in Kailua-Kona, Hawaii. TMK: (3)7-3-009-055.



Activity Progress Narrative:

NSP 1 funds in the amount of \$400,000 were disbursed towards the Phase 3 of vertical construction. Construction of 16 two bedroom units is underway and expected completion is May, 2013.

Accomplishments Performance Measures

	This Report Period		Cumulative Actual Total / Expected	
	Total		Total	
# of Housing Units	0		28/8	
# of Multifamily Units	0		28/8	

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	28/0	0/8	28/8	100.00
# Renter Households	0	0	0	28/0	0/8	28/8	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: HI-NSP-004

Activity Title: Kauai / Waimea Eleele Kauai / LMMI

Activity Category:

Construction of new housing

Project Number:

002b

Projected Start Date:

05/11/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Redevelop demolished or vacant properties

Projected End Date:

06/18/2013

Completed Activity Actual End Date:

Responsible Organization:

Kauai County Housing Agency

Overall	Oct 1 thru Dec 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,474,259.00
Total Budget	\$0.00	\$1,474,259.00
Total Obligated	\$0.00	\$904,892.31
Total Funds Drawdown	\$41.77	\$863,520.40
Program Funds Drawdown	\$0.00	\$813,573.55
Program Income Drawdown	\$41.77	\$49,946.85
Program Income Received	\$0.00	\$610,174.35
Total Funds Expended	\$41.77	\$863,520.40
Kauai County Housing Agency	\$41.77	\$863,520.40
Match Contributed	\$0.00	\$0.00

Activity Description:

Permanent structures will be constructed and occupied by households whose incomes do not exceed 120% AMI (low-, moderate-, and middle-income, or LMMI). The benefit to income-qualified persons is that LMMI households will be able to purchase homes to serve as their primary residence. In this activity, three single family homes will be built on land that has been vacant for over 15 years. The vacant lots have a blighting effect on the surrounding neighborhood. Residential development of the lots will help to stabilize the neighborhood. The homes will be sold through the County of Kauai's Limited Equity Leasehold Program (LELP), which provides an inventory of permanently affordable housing units. The County of Kauai will retain fee ownership of all properties and sell the leasehold interest to buyers under 99-year leases. There will be a separate document which will mandate a minimum NSP affordability period of 15 years for the units. Every buyer will be required to receive and complete eight hours of counseling provided by a HUD-approved counseling agency retained by the County of Kauai. Curriculum will include such topics as budgeting, understanding credit, mortgage loan basics, home selection criteria, money management, and avoiding default and foreclosure. The HHFDC will allow the County of Kauai to retain program income generated from this NSP activity. Program income will be used for the purchase, rehabilitation and sale of additional foreclosed real estate. Construction plans for the three homes have been drawn, and building and zoning permits have been approved. The total cost of constructing the home is estimated at \$442,000, a total of \$1,326,000 for the 3 homes.

Location Description:

a. Census Tract 409.00. Waimea, TMK (4)1-2-008-007. b. Census Tract 407.00. Eleele Nani, TMK (4) 2-1-009-074. c. Census Tract 407.00. Eleele Nani, TMK (4) 2-1-009-077.

Activity Progress Narrative:

The NSP Substantial Amendment No. 3 was approved which allows the use of Program Income funds for the construction of an additional residential home under this activity. Construction of the Haina Road property is expected to begin in the next quarter.



Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/3
# of Singlefamily Units	0	3/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/3	3/3	33.33
# Owner Households	0	0	0	0/0	1/3	3/3	33.33

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
NSP	\$0.00
Total Other Funding Sources	\$0.00



Grantee Activity Number:	HI-NSP-005
Activity Title:	Kauai/ Acquisition, Rehabilitation & Sales / LMMI

Activity Category:

Acquisition - general

Project Number:

001a

Projected Start Date:

05/11/2009

Benefit Type:

Direct (HouseHold)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Purchase and rehabilitate foreclosed and abandoned

Projected End Date:

06/18/2010

Completed Activity Actual End Date:

Responsible Organization:

Kauai County Housing Agency

Overall	Oct 1 thru Dec 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$3,193,190.32
Total Budget	\$0.00	\$3,193,190.32
Total Obligated	\$0.00	\$2,326,250.83
Total Funds Drawdown	\$868.11	\$2,239,395.32
Program Funds Drawdown	\$0.00	\$2,103,041.13
Program Income Drawdown	\$868.11	\$136,354.19
Program Income Received	\$0.00	\$993,124.33
Total Funds Expended	\$433,450.53	\$2,671,977.74
Kauai County Housing Agency	\$433,450.53	\$2,671,977.74
Match Contributed	\$0.00	\$0.00

Activity Description:

The activity will provide six permanent housing structures, all of which will be occupied by households whose incomes do not exceed 120% AMI. The benefit to income-qualified persons is that LMMI households will be able to purchase homes to serve as their primary residence. The County will buy approximately six or more housing units from bank owned (foreclosed) real estate. The housing units to be purchased shall not have been built before 1978. Foreclosed properties will include property for which the mortgage or tax foreclosure is complete - - i.e., after the title for the property has been transferred from the former homeowner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with state or local law. Depending on the area and circumstance, the County will purchase units at a minimum discount of 1% from the current market-appraised value of the home. Such discounts will ensure that buyers are paying below-market value for the home. The current market-appraised value will be determined through an appraisal completed within 60 days prior to an offer to purchase. NSP administrative funds will be required to obtain these appraisals. If necessary, the County will rehabilitate the unit pursuant to Chapter 12, Building Code of the County Code, which was recently amended by Ordinance No. 857. The Ordinance adopted the 2003 Edition of the International Building Code and International Residential Code for One- and Two-Family Dwellings of the International Code Council, Incorporated. The units will also meet HUD's housing quality standards for habitability. The property will then be sold to an eligible household as a primary residence. The sales price shall be equal to or less than the cost to acquire and rehabilitate the home up to a decent, safe and habitable condition. The sales price may include sales and closing costs. All sales will be through the County of Kauai's LELP, which provides an inventory of permanently affordable housing units. The County of Kauai will retain fee ownership of all properties and sells the leasehold interest to buyers under 99-year leases. There will be a separate document which will mandate a minimum NSP affordability period of 15 years for the units. Every buyer will be required to receive and complete eight hours of counseling provided by a HUD-approved counseling agency retained by the County of Kauai. Curriculum will include such topics as budgeting, understanding credit, mortgage loan basics, home selection criteria, money management, and avoiding default and foreclosure. The HHFDC will allow the County of Kauai to retain and utilize program income generated from NSP activities. Program income will be used for the purchase and rehabilitation of additional foreclosed homes in subsequent phases until all funds are utilized or the program time limit is reached, at which time any remaining NSP funds will be returned.



Location Description:

This activity will take place island-wide as foreclosed properties become available. However, the County of Kauai will place priority on the acquisition of properties in areas with higher foreclosure rates including Kapaa, Koloa, Kalaheo, Lihue and Princeville.

Activity Progress Narrative:

County of Kauai acquired a foreclosed property in Lihue located at 2151 B Kelikoli Street, #20 and closed on October 26, 2012. In addition, rehab and maintenance for the Hunakai St. property was completed during the quarter. The PI voucher was processed after review of the documentation and will be reflected in the next QPR.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/6
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	8/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/6
# of Singlefamily Units	0	5/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	5/6	7/6	71.43
# Owner Households	0	0	0	0/0	5/6	7/6	71.43

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number: HI-NSP-007

Activity Title: HHFDC / Program Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

003 Admin

Project Title:

Program Admin

Projected Start Date:

09/29/2008

Projected End Date:

12/31/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Hawaii Housing Finance and Development Corporation

Overall

	Oct 1 thru Dec 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$376,920.21
Total Budget	(\$400,000.00)	\$376,920.21
Total Obligated	(\$400,000.00)	\$376,920.21
Total Funds Drawdown	\$10,543.06	\$376,920.21
Program Funds Drawdown	\$10,543.06	\$376,920.21
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$10,543.06	\$376,920.21
Hawaii Housing Finance and Development Corporation	\$10,543.06	\$376,920.21
Match Contributed	\$0.00	\$0.00

Activity Description:

NSP Program Administration.

- HHFDC = \$776,920.21
- Kauai County Housing Agency = \$351,201.57
- Hawaii County, Office of Housing and Community Development = \$486,400

Location Description:

not applicable

Activity Progress Narrative:

HHFDC continues to administer the NSP program activities throughout the state. All NSP 1 admin funds have been fully disbursed and NSP 3 admin funds are now being utilized.

HUD approved the NSP Substantial Amendment No. 3 which expands the use of program income to include activities under Eligible Use E, redevelopment of demolished or vacant properties. It also provided for pre-award authority for activities under Eligible Use E.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.



Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number:	HI-NSP-007K
Activity Title:	County of Kauai / Program Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

001a

Project Title:

Purchase and rehabilitate foreclosed and abandoned

Projected Start Date:

05/11/2009

Projected End Date:

03/18/2013

Benefit Type:

()

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

Hawaii Housing Finance and Development Corporation

Overall

	Oct 1 thru Dec 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$551,201.57
Total Budget	\$0.00	\$551,201.57
Total Obligated	\$0.00	\$551,201.57
Total Funds Drawdown	\$64,877.67	\$475,471.51
Program Funds Drawdown	\$0.00	\$320,482.60
Program Income Drawdown	\$64,877.67	\$154,988.91
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$64,877.67	\$475,471.51
Hawaii Housing Finance and Development Corporation	\$64,877.67	\$475,471.51
Match Contributed	\$0.00	\$0.00

Activity Description:

Administration of Neighborhood Stabilization Program by the Kauai County Housing Agency.

Location Description:

County of Kauai

Activity Progress Narrative:

County of Kauai continues to administer the activities of their NSP program.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

