

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

December 12, 2013
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – November 14, 2013
- B. Executive Session – November 14, 2013

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve Forest City Kapolei Apartments, LLC, or Other Successor Entity Approved by the Executive Director, as an Eligible Developer pursuant to Section 15-307-24, Hawaii Administrative Rules, and a Dwelling Unit Revolving Fund Interim Loan for the Kapolei Lofts Rental Housing Project Located in Kapolei, Oahu, TMK Nos.: (1) 9-1-148: 013, 014, 015, and 016
- B. Approval of The Michaels Development Company I, L.P., or Other Successor Entity Approved by the Executive Director, as an Eligible Developer, the Proposal, Authority to Negotiate and Execute a Development Agreement, and Conveyance of Property for a New Affordable Housing Project on Keahumoa Parkway in East Kapolei, Honouliuli, Ewa, Oahu, Hawaii, TMK No. (1) 9-1-17:109
- C. Approve the FY2014 Application Cycles for the Low Income Housing Tax Credit and Rental Housing Trust Fund Programs
- D. Approve an Extension to the Rental Housing Trust Fund Letter of Intent for the Hale Uhiwai Nalu Addition Project Located in Kapolei, Oahu, TMK No.: (1) 9-1-013: 054
- E. Approve the Lease Disposition of Honokowai Kauhale Remnant Parcel Located in Lahaina, Maui, TMK No.: (2) 4-4-001:026
- F. Accept the Combined Audited Financial Statements of the Hawaii Housing Finance and Development Corporation for the Fiscal Year Ended June 30, 2013

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing

- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. EXECUTIVE SESSION

- A. Status update on pending litigation, Hawaii Coalition Of Christian Churches and Kahikolu Ohana Hale O Waianae v. HHFDC, Civ. No. 13-1-1739-06 VLC

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in Executive Session pursuant to Section 92-5(a)(4) to consult with the Board's attorney on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities.

VI. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0547 by close of business, three days prior to meeting date.