

**Grantee: Hawaii**

**Grant: B-08-DN-15-0001**

**January 1, 2014 thru March 31, 2014 Performance Report**

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**Grant Number:**

B-08-DN-15-0001

**Obligation Date:****Award Date:****Grantee Name:**

Hawaii

**Contract End Date:**

03/19/2013

**Review by HUD:**

Reviewed and Approved

**Grant Award Amount:**

\$19,600,000.00

**Grant Status:**

Active

**QPR Contact:**

Glori Ann Inafuku

**LOCCS Authorized Amount:**

\$19,600,000.00

**Estimated PI/RL Funds:**

\$3,000,000.00

**Total Budget:**

\$22,600,000.00

## Disasters:

### Declaration Number

No Disasters Found

## Narratives

### Areas of Greatest Need:

All counties within the State of Hawaii experience a shortage of affordable housing. The housing needs for the Counties of Hawaii, Kaua'i, and Maui are described in the State of Hawaii's Consolidated Plan for Program Years 2005-2010 and Action Plan for Program Year 2008-2009. The housing needs for the City and County of Honolulu are described in the City's Consolidated Plan for Program Years 2005-2010 and Action Plan for Program Year 2008-2009, which are incorporated by reference and may be viewed by consulting the links below: [http://www.honolulu.gov/budget/consol\\_plan\\_+2006\\_2010.pdf](http://www.honolulu.gov/budget/consol_plan_+2006_2010.pdf) <http://www.honolulu.gov/budget/final14thyractionplan.pdf> Hawaii's economy typically lags one to two years behind the mainland United States. HUD's foreclosure rate for Hawaii was estimated at 2.3%, which is low compared to foreclosure rates on the mainland. Instead of relying solely on HUD's risk scores, the State considered a combination of factors for purposes of identifying areas of greatest need for NSP funding: 1) Census tracts with a higher HUD "estimated foreclosure and abandonment risk score;" 2) Trends in the local housing market and economy. While a census tract may not have a high HUD risk score, home foreclosures in the State of Hawaii are on the rise due to job losses, rising costs, declining property values, and the effects of a weakened economy; 3) County assessments of local communities and neighborhoods most likely to experience the effects of an increased number of foreclosures; and 4) The impact of an NSP activity or project in meeting the housing needs of households of low-, moderate-, or middle-income (LMMI) and in stabilizing an LMMI neighborhood. Areas include neighborhood "hot spots" with relatively high percentages of loans that are seriously delinquent, concentrations of subprime loans, or variable interest rate subprime loans that reset in 2008. Declining residential sales volume and resale prices exert additional pressure on the risk for foreclosure, particularly for homeowners with variable interest rate subprime loans that reset in 2008. The increase in unemployment in all counties will also add to the potential for foreclosure. In the City and County of Honolulu, areas of greatest need include Waianae, Hauula, Ewa Beach, Waipahu, Waiialua-Mokuleia, Kapolei, Kahuku, Laie, Kaaawa, Waimanalo, Kaneohe, Wahiawa, Mililani, Pearl City, Aiea, and portions of Honolulu. The County of Hawaii's areas of greatest need include Papaikou-Waialea, Hilo, Kalaoa, Kaunakakai, Kealahou, Kailua-Kona, Kahului-Kaunakakai, Naalehu, Pahoa, Mountain View, Keaau, Waikoloa, Holualoa, Captain Cook, Volcano, Honokaa, Kapaau, and Paauilo. In the County of Kauai, areas of greatest need include Eleele, Hanapepe, Kapaa, Kilauea, Wailua-Kapaa, Puhi-Hanamaulu, and Lihue. The County of Maui's areas of greatest need include Kahului, Kihei, Wailuku, Paia, Makawao, Hana, Lahaina, Kula and Puunene.

### Distribution and Uses of Funds:

Of the four county jurisdictions in the State, the City and County of Honolulu has the highest population. However, every county jurisdiction has been impacted by foreclosures, regardless of population size. Based on the State of Hawaii's needs assessment, the state selected projects that were serving communities in areas of greatest need, regardless of jurisdiction. The HHFDC worked closely with the City and County of Honolulu and the Counties of Hawaii, Kaua'i, and Maui to identify eligible uses of the NSP funds. In identifying activities to be funded under NSP, HHFDC also considered the capability of an entity to effectively administer the NSP and the ability of the NSP funds to be used for a particular activity within the required 18-month time period. NSP funds will be used in the City and County of Honolulu for the redevelopment of vacant properties in Waianae and Ewa, producing 2 affordable rental housing projects. NSP funds used in these projects will meet the NSP requirement that 25% of the NSP allocation be used for households with incomes at or below 50% AMI. In the County of Hawaii, NSP funds will be used for the redevelopment of a vacant property in Kailua-Kona, to produce an affordable rental housing project. In the counties of Kauai and Maui, NSP funds will be used county-wide for the purchase and rehabilitation of abandoned or foreclosed homes and residential properties, to provide homeownership opportunities to LMMI households. The County of Kauai will also use NSP funds for the redevelopment of 3 vacant parcels in Waimea and Eleele, producing homeownership opportunities for LMMI households.



**Definitions and Descriptions:**

**Low Income Targeting:**

**Acquisition and Relocation:**

**Public Comment:**

<b>Overall</b>	<b>This Report Period</b>	<b>To Date</b>
Total Projected Budget from All Sources	N/A	\$21,600,000.00
Total Budget	\$0.00	\$21,600,000.00
Total Obligated	\$0.00	\$21,116,674.31
Total Funds Drawdown	\$76,672.69	\$20,508,932.36
Program Funds Drawdown	\$0.00	\$19,434,946.39
Program Income Drawdown	\$76,672.69	\$1,073,985.97
Program Income Received	\$212,470.40	\$2,124,207.54
Total Funds Expended	\$76,672.69	\$20,508,932.36
Match Contributed	\$0.00	\$13,755.42

### Progress Toward Required Numeric Targets

<b>Requirement</b>	<b>Required</b>	<b>To Date</b>
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$13,755.42
Limit on Public Services	\$2,940,000.00	\$0.00
Limit on Admin/Planning	\$1,960,000.00	\$992,853.65
Limit on State Admin	\$0.00	\$992,853.65

### Progress Toward Activity Type Targets

### Progress Toward National Objective Targets

<b>National Objective</b>	<b>Target</b>	<b>Actual</b>
NSP Only - LH - 25% Set-Aside	\$4,900,000.00	\$6,900,000.00

### Overall Progress Narrative:



The HHFDC continues to oversee the NSP activities throughout the State of Hawaii. The rental properties are fully leased and the County of Kauai is working to qualify homebuyers on their loan and lot development activities. Na Hale O Maui sold one of the original NSP homes to another NSP eligible buyer.

## Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001a, Purchase and rehabilitate foreclosed and abandoned	\$0.00	\$3,744,391.89	\$2,423,523.73
001b, Purchase and rehabilitate foreclosed and abandoned	\$0.00	\$4,900,000.00	\$4,900,000.00
001c, Purchase and rehabilitate foreclosed and abandoned	\$0.00	\$2,000,000.00	\$2,000,000.00
001d, Purchase and rehabilitate foreclosed and abandoned	\$0.00	\$3,146,728.90	\$3,146,728.90
002a, Redevelop demolished or vacant properties	\$0.00	\$5,822,935.08	\$5,639,435.08
002b, Redevelop demolished or vacant properties	\$0.00	\$1,474,259.00	\$813,573.55
003 Admin, Program Admin	\$0.00	\$511,685.13	\$511,685.13
004, Homebuyer Loan Program	\$0.00	\$1,000,000.00	\$0.00



## Activities

**Project # / Title:** 001a / Purchase and rehabilitate foreclosed and abandoned

**Grantee Activity Number:** HI-NSP-005

**Activity Title:** Kauai/ Acquisition, Rehabilitation & Sales / LMMI

**Activity Category:**

Acquisition - general

**Project Number:**

001a

**Projected Start Date:**

05/11/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Program Income Account:**

Kauai County Housing Agency

**Activity Status:**

Under Way

**Project Title:**

Purchase and rehabilitate foreclosed and abandoned

**Projected End Date:**

06/18/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

Kauai County Housing Agency

**Overall**

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

N/A

**To Date**

\$3,193,190.32

**Total Budget**

\$0.00

\$3,193,190.32

**Total Obligated**

\$0.00

\$3,193,190.32

**Total Funds Drawdown**

\$348.62

\$2,688,626.83

**Program Funds Drawdown**

\$0.00

\$2,103,041.13

**Program Income Drawdown**

\$348.62

\$585,585.70

**Program Income Received**

\$212,470.40

\$1,512,266.83

**Total Funds Expended**

\$348.62

\$2,688,626.83

Kauai County Housing Agency

\$348.62

\$2,688,626.83

**Match Contributed**

\$0.00

\$0.00

**Activity Description:**

The activity will provide six permanent housing structures, all of which will be occupied by households whose incomes do not exceed 120% AMI. The benefit to income-qualified persons is that LMMI households will be able to purchase homes to serve as their primary residence. The County will buy approximately six or more housing units from bank owned (foreclosed) real estate. The housing units to be purchased shall not have been built before 1978. Foreclosed properties will include property for which the mortgage or tax foreclosure is complete - - i.e., after the title for the property has been transferred from the former homeowner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with state or local law. Depending on the area and circumstance, the County will purchase units at a minimum discount of 1% from the current market-appraised value of the home. Such discounts will ensure that buyers are paying below-market value for the home. The current market-appraised value will be determined through an appraisal completed within 60 days prior to an offer to purchase. NSP administrative funds will be required to obtain these appraisals. If necessary, the County will rehabilitate the unit pursuant to Chapter 12, Building Code of the County Code, which was recently amended by Ordinance No. 857. The Ordinance adopted the 2003 Edition of the International Building Code and International Residential Code for One- and Two-Family Dwellings of the International Code Council, Incorporated. The units will also meet HUD's housing quality standards for habitability. The property will then be sold to an eligible household as a primary residence. The sales price shall be equal to or less than the



cost to acquire and rehabilitate the home up to a decent, safe and habitable condition. The sales price may include sales and closing costs. All sales will be through the County of Kauai's LELP, which provides an inventory of permanently affordable housing units. The County of Kauai will retain fee ownership of all properties and sells the leasehold interest to buyers under 99-year leases. There will be a separate document which will mandate a minimum NSP affordability period of 15 years for the units. Every buyer will be required to receive and complete eight hours of counseling provided by a HUD-approved counseling agency retained by the County of Kauai. Curriculum will include such topics as budgeting, understanding credit, mortgage loan basics, home selection criteria, money management, and avoiding default and foreclosure. The HHFDC will allow the County of Kauai to retain and utilize program income generated from NSP activities. Program income will be used for the purchase and rehabilitation of additional foreclosed homes in subsequent phases until all funds are utilized or the program time limit is reached, at which time any remaining NSP funds will be returned.

### Location Description:

This activity will take place island-wide as foreclosed properties become available. However, the County of Kauai will place priority on the acquisition of properties in areas with higher foreclosure rates including Kapaa, Koloa, Kalaheo, Lihue and Princeville.

### Activity Progress Narrative:

There are no homes remaining in the County's inventory to rehab or sell to eligible NSP homebuyers. The County does not anticipate acquiring foreclosed properties in the near future under this program.

### Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	7/6
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	7/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	7/6
# of Singlefamily Units	0	7/6

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	6/6	7/6	85.71
# Owner Households	0	0	0	0/0	6/6	7/6	85.71

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	





**Grantee Activity Number:** HI-NSP-007K  
**Activity Title:** County of Kauai / Program Administration

**Activity Category:**

Administration

**Project Number:**

001a

**Projected Start Date:**

05/11/2009

**Benefit Type:**

( )

**National Objective:**

N/A

**Program Income Account:**

Kauai County Housing Agency

**Activity Status:**

Under Way

**Project Title:**

Purchase and rehabilitate foreclosed and abandoned

**Projected End Date:**

03/18/2013

**Completed Activity Actual End Date:**

**Responsible Organization:**

Hawaii Housing Finance and Development Corporation

Overall	Jan 1 thru Mar 31, 2014	To Date
Total Projected Budget from All Sources	N/A	\$551,201.57
Total Budget	\$0.00	\$551,201.57
Total Obligated	\$0.00	\$551,201.57
Total Funds Drawdown	\$0.00	\$481,168.52
Program Funds Drawdown	\$0.00	\$320,482.60
Program Income Drawdown	\$0.00	\$160,685.92
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$481,168.52
Hawaii Housing Finance and Development Corporation	\$0.00	\$481,168.52
Match Contributed	\$0.00	\$0.00

**Activity Description:**

Administration of Neighborhood Stabilization Program by the Kauai County Housing Agency.

**Location Description:**

County of Kauai

**Activity Progress Narrative:**

KCHA continues to administer the NSP activities for the County of Kauai.

**Accomplishments Performance Measures**

No Accomplishments Performance Measures found.





## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Project # / Title: 001d / Purchase and rehabilitate foreclosed and abandoned**

**Grantee Activity Number: HI-NSP-006**

**Activity Title: Na Hale O Maui/ Acquisition, Rehab & Sales/ LMMI**

**Activity Category:**

Acquisition - general

**Project Number:**

001d

**Projected Start Date:**

04/29/2009

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Purchase and rehabilitate foreclosed and abandoned

**Projected End Date:**

06/18/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

Na Hale O Maui

### Overall

**Total Projected Budget from All Sources**

### Jan 1 thru Mar 31, 2014

N/A

### To Date

\$3,146,728.90

**Total Budget**

\$0.00

\$3,146,728.90

**Total Obligated**

\$0.00

\$3,146,728.90

**Total Funds Drawdown**

\$0.00

\$3,146,728.90

**Program Funds Drawdown**

\$0.00

\$3,146,728.90

**Program Income Drawdown**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Total Funds Expended**

\$0.00

\$3,146,728.90

Na Hale O Maui

\$0.00

\$3,146,728.90



Match Contributed

\$0.00

\$0.00

### Activity Description:

NHOM is a 501(c)(3) nonprofit organization. It is prepared to track, analyze, inspect, acquire, rehabilitate, and resell foreclosed homes in the County of Maui suitable for workforce housing, and negotiate discounted acquisitions from lenders who have REOs that have already completed the foreclosure process or deed in lieu process. Funds generated by resale of the foreclosed homes will be used of the purchase and rehabilitation of additional foreclosed homes until all funds are utilized or until the program expiration date, at which time any remaining funds will be returned. The affordability of the abandoned and foreclosed homes will be preserved by converting them to community land trust homes that remain affordable. Na Hale O Maui (NHOM) will provide long-term stewardship of the rehabilitated affordable homes by holding title to the underlying land in trust and providing the homeowner with a renewable 99-year ground lease that contains an equity-sharing resale formula that preserves affordability for future qualified buyers. NHOM has an established project affordability criteria that requires land trust homes to be at least 25% below market value for a comparable fee simple home, which will guide their resale pricing for the benefit of low-, moderate-, and middle-income buyers. The resale price will not exceed the cost to acquire, rehabilitate, and dispose of the home. In addition to compliance with rehabilitation standards previously described, NHOM will utilize the rehabilitation standards set forth in the HUD Nationally Applicable Recommended Rehabilitation Provisions (NARRP) 1997 and the Uniform Building Code 1997 Edition as amended by the County of Maui. Every NSP-assisted homebuyer will be required to receive and complete at least 8 hours of homebuyer counseling from Hale Mahaolu, a Maui-based, HUD-approved housing counseling agency before obtaining a mortgage loan. During the first year of operation, NHOM anticipates acquiring and rehabilitating approximately 13 homes using NSP funds. All of the homes will be sold to households with incomes that do not exceed 120% AMI, as required by the NSP program. The HHFDC will allow NHOM to retain program income generated from NSP activities. Funds generated by resale of the rehabilitated foreclosed homes will be used for the purchase and rehabilitation of additional foreclosed homes in subsequent phases until all funds are utilized or the program time limit is reached, at which time any remaining NSP funds will be returned.

### Location Description:

Abandoned and foreclosed homes will be targeted in the high risk foreclosure areas of Kihei, Kahului, Lahaina and Wailuku. Specifically, activity will be focused in the following census tracts: Census Tract 307.02 (North Kihei); Census Tracts 311.01, 311.02 311.03 and 312 (Dream City-Maui Lani, Kahului); Census Tracts 314.01 and 314.02 (Lahaina); and Census Tracts 309.02 and 309.03 (North Wailuku/Waiehu).

### Activity Progress Narrative:

Last quarter Na Hale O Maui repurchased the NSP property located at 233 Anamuli Street from the original buyer who relocated out of state. During this quarter, a new NSP eligible homebuyer purchased the home.

### Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	9/13
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	9/13

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	9/13
# of Singlefamily Units	0	9/13

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	4/13	9/13	44.44



## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

## Project # / Title: 002b / Redevelop demolished or vacant properties

**Grantee Activity Number:** HI-NSP-004

**Activity Title:** Kauai / Waimea Eleele Kauai / LMMI

**Activity Category:**

Construction of new housing

**Activity Status:**

Under Way

**Project Number:**

002b

**Project Title:**

Redevelop demolished or vacant properties

**Projected Start Date:**

05/11/2009

**Projected End Date:**

06/18/2013

**Benefit Type:**

Direct ( HouseHold )

**Completed Activity Actual End Date:**

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Kauai County Housing Agency

**Program Income Account:**

Kauai County Housing Agency

### Overall

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

**To Date**

N/A

\$1,474,259.00

**Total Budget**

\$0.00

\$1,474,259.00

**Total Obligated**

\$0.00

\$1,174,433.31

**Total Funds Drawdown**

\$76,324.07

\$1,141,287.90

**Program Funds Drawdown**

\$0.00

\$813,573.55

**Program Income Drawdown**

\$76,324.07

\$327,714.35

**Program Income Received**

\$0.00

\$611,940.71

**Total Funds Expended**

\$76,324.07

\$1,141,287.90

Kauai County Housing Agency

\$76,324.07

\$1,141,287.90

**Match Contributed**

\$0.00

\$0.00



## Activity Description:

Permanent structures will be constructed and occupied by households whose incomes do not exceed 120% AMI (low-, moderate-, and middle-income, or LMMI). The benefit to income-qualified persons is that LMMI households will be able to purchase homes to serve as their primary residence. In this activity, three single family homes will be built on land that has been vacant for over 15 years. The vacant lots have a blighting effect on the surrounding neighborhood. Residential development of the lots will help to stabilize the neighborhood. The homes will be sold through the County of Kauai's Limited Equity Leasehold Program (LELP), which provides an inventory of permanently affordable housing units. The County of Kauai will retain fee ownership of all properties and sell the leasehold interest to buyers under 99-year leases. There will be a separate document which will mandate a minimum NSP affordability period of 15 years for the units. Every buyer will be required to receive and complete eight hours of counseling provided by a HUD-approved counseling agency retained by the County of Kauai. Curriculum will include such topics as budgeting, understanding credit, mortgage loan basics, home selection criteria, money management, and avoiding default and foreclosure. The HHFDC will allow the County of Kauai to retain program income generated from this NSP activity. Program income will be used for the purchase, rehabilitation and sale of additional foreclosed real estate. Construction plans for the three homes have been drawn, and building and zoning permits have been approved. The total cost of constructing the home is estimated at \$442,000, a total of \$1,326,000 for the 3 homes.

## Location Description:

a. Census Tract 409.00. Waimea, TMK (4)1-2-008-007. b. Census Tract 407.00. Eleele Nani, TMK (4) 2-1-009-074. c. Census Tract 407.00. Eleele Nani, TMK (4) 2-1-009-077.

## Activity Progress Narrative:

The closing has been delayed due to further review by the lender and county attorney on the ground lease terms. The new anticipated closing date for the Haina property is the end of May.

## Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	3/3
# of Singlefamily Units	0	3/3

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	1/3	3/3	33.33
# Owner Households	0	0	0	0/0	1/3	3/3	33.33

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
NSP	\$0.00
Total Other Funding Sources	\$0.00



**Project # / Title: 003 Admin / Program Admin**

**Grantee Activity Number: HI-NSP-007**

**Activity Title: HHFDC / Program Administration**

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

003 Admin

**Project Title:**

Program Admin

**Projected Start Date:**

09/29/2008

**Projected End Date:**

12/31/2013

**Benefit Type:**

( )

**Completed Activity Actual End Date:**

**National Objective:**

N/A

**Responsible Organization:**

Hawaii Housing Finance and Development Corporation

<b>Overall</b>	<b>Jan 1 thru Mar 31, 2014</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$376,920.21
<b>Total Budget</b>	\$0.00	\$376,920.21
<b>Total Obligated</b>	\$0.00	\$376,920.21
<b>Total Funds Drawdown</b>	\$0.00	\$376,920.21
<b>Program Funds Drawdown</b>	\$0.00	\$376,920.21
<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$376,920.21
Hawaii Housing Finance and Development Corporation	\$0.00	\$376,920.21
<b>Match Contributed</b>	\$0.00	\$0.00

**Activity Description:**

NSP Program Administration.

- HHFDC = \$776,920.21
- Kauai County Housing Agency = \$351,201.57
- Hawaii County, Office of Housing and Community Development = \$486,400

**Location Description:**

not applicable

**Activity Progress Narrative:**

The HHFDC continues to administer the NSP activities throughout the State.



## Accomplishments Performance Measures

No Accomplishments Performance Measures found.

## Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

## Activity Locations

Address	City	County	State	Zip	Status / Accept
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## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

## Project # / Title: 004 / Homebuyer Loan Program

**Grantee Activity Number:** HI-NSP-008

**Activity Title:** County of Kauai NSP Homebuyer RLF

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

004

**Projected Start Date:**

09/11/2013

**Benefit Type:**

Direct ( HouseHold )

**National Objective:**

NSP Only - LMMI

**Program Income Account:**

Kauai County Housing Agency

**Activity Status:**

Under Way

**Project Title:**

Homebuyer Loan Program

**Projected End Date:**

06/30/2015

**Completed Activity Actual End Date:**

**Responsible Organization:**

Kauai County Housing Agency

### Overall

**Total Projected Budget from All Sources**

**Jan 1 thru Mar 31, 2014**

N/A

**To Date**

\$0.00

**Total Budget**

\$0.00

\$0.00

**Total Obligated**

\$0.00

\$0.00

**Total Funds Drawdown**

\$0.00

\$0.00

**Program Funds Drawdown**

\$0.00

\$0.00



<b>Program Income Drawdown</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Total Funds Expended</b>	\$0.00	\$0.00
Kauaʻi County Housing Agency	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00

### Activity Description:

This activity will provide financing for the purchase of permanent housing structures that will be occupied by first-time homebuyers whose incomes are at or below 120% AMI. Funds will be used to provide loans for homeownership assistance through primary (first) and gap (second) mortgages for single-family, income-eligible households.

### Location Description:

Target areas for the County of Kauai as defined by NSP.

### Activity Progress Narrative:

The County was successful in issuing its first NSP homebuyer loan in the amount of \$430,000 for a property located in Kalaheo, Hawaii. Closing was on March 21, 2014 and the funds will be drawn from PI funds in the next quarter.

### Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/4
# of Singlefamily Units	0	0/4

### Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/4	0
# Owner Households	0	0	0	0/0	0/0	0/4	0

### Activity Locations

No Activity Locations found.

### Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

