

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

August 13, 2015
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – July 9, 2015
- B. Executive Session – July 9, 2015

III. DISCUSSION AND/OR DECISION MAKING

- A. Adopt the Approved and Rejected List for the Rental Housing Revolving Fund Project Awards for the FY 2015 Funding Round
- B. Approve a Rental Housing Revolving Fund Project Award for the Mohouli Heights Senior Neighborhood Phase 2 Project Located in Hilo, Hawaii, TMK No.: (3) 2-4-001: 184 (por.)
- C. Approve a Rental Housing Revolving Fund Project Award for the Meheula Vista II Project Located in Mililani, Oahu, TMK No.: (1) 9-5-002-060: 002
- D. Approve a Rental Housing Revolving Fund Project Award for the Kamakana Villages – Senior Rental Located in Kailua-Kona, Hawaii, TMK No.: (3) 7-4-021: 038 (por.)
- E. Approve a Rental Housing Revolving Fund Project Award for the Kamakana Villages - Family Rental Phase 1 Project Located in Kailua-Kona, HI, TMK No.: (3) 7-4-021: 038 (por.)
- F. Approve a Rental Housing Revolving Fund Project Award for the Ainahau Vista II Project Located in Honolulu, Oahu, TMK Nos.: (1) 2-6-024: 071 and 070
- G. Approve: (1) Resolution No. 074, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Kaneohe Elderly Project Located in Kaneohe, Oahu, TMK No.: (1) 4-5-028: 008
- H. Approve a First Amendment to Memorandum of Agreement with the Judiciary for the Development of a Mixed-Use Affordable Rental Housing and Juvenile Services/Shelter Facility Located at 902 Alder Street, Honolulu, Hawaii, TMK: (1) 2-3-012: 019
- I. Approve Additional Uses of the Repurchase Fund, Originally Approved by HHA Commission's For Action dated October 8, 1976 to Include Approved Costs for Properties Under a Lease with HHFDC
- J. Discussion Regarding the Status of the Proposed Sale of Kekuilani Gardens and Nani O Puna Affordable Rental Housing Projects via Long Term Leasehold Interest to the Vitus Group

The Board of Directors of the HHFDC anticipates convening in executive session pursuant to Section 92-5(a)(3), Hawaii Revised Statutes to negotiate the acquisition of public property and pursuant to 92-5(a)(4), Hawaii Revised Statutes, to consult with the board's attorney on questions and issues pertain to the board's powers, duties, privileges, immunities, and liabilities.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0547 by close of business, three days prior to meeting date.