

### **HHFDC\*** Lease Compliant

\*HHFDC is Hawaii Housing Finance & Development Corp., and formerly a part of the Hawaii Housing Authority.

Lease rent is payable without notice and in advance of the due date – typically Jan 1 & Jun 1. Must be paid to avoid additional administrative fees.

PAY LEASE RENT HHFDC recommends lender submit request on behalf of the owner/lessee with copy of borrower's signed authorization.

REFINANCE or HELOC

Placing your property into a revocable living trust is permitted and may require consent. HHFDC transfer fee is required.

PUT YOUR
PROPERTY
INTO A
TRUST

Option to purchase must be included in your lease or project in compliance with section 171-64.7 Hawaii Revised Statutes.

PURCHASE LEASED FEE



Submit your request on HHFDC's Lease Request Form or Use Your Own Paper.

Mail to: HHFDC – ATTN: RES,

677 Queen St #300, Honolulu HI 96813 or Fax to (808) 587-0600, or Email HHFDC.RES.INFO@Hawaii.gov

# CHANGE IN TITLE

Adding to or removing from title is subject to HHFDC's transfer fee and may require HHFDC consent.

## CAPITAL IMPROVEMENTS

Replacement, alteration or addition to the existing dwelling must meet county and state regulations; and the HHFDC Lease.

### SELL PROPERTY

Escrow agent is recommended to submit lease rent demand by FAX; Transfer fee is required; consent may be required.

### SEEK LEGAL COUNSEL

Contact your financial advisor or legal counsel to understand your obligations and options under the Lease agreement.