

STATE OF HAWAII
**AGRIBUSINESS DEVELOPMENT
CORPORATION**

B-2

STAFF SUBMITTAL TO THE BOARD OF DIRECTORS
September 18, 2025, 9:00AM

Subject: Update by Wendy Gady, Executive Director of the Agribusiness Development Corporation, regarding the recent limited meeting of the board of directors on Kaua'i on August 25, 2025

Applicant: Agribusiness Development Corporation (ADC)

Authority: Section 163D-4(a)(5), Hawaii Revised Statutes

BACKGROUND: At the July 18, 2025 regular meeting of the ADC Board of Directors meeting. The Board determined that it was necessary to conduct limited meetings for on-site inspection of ADC assets on Kauai for purposes related to the Board's business.

The approved agenda follows

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|------------|------------------|--------------------------------|
| A. Site #1 | 12:00 to 1:30 PM | Pacific Missile Range Facility |
| B. Site #2 | 1:30 to 2:30 PM | Kekaha bridges |
| C. Site #3 | 2:30 to 4:00 PM | View Grove Farm Lands |
| D. Closing | 4:15 PM | Return to Lihue / airport |
| E. Adjourn | | |

REPORT ON LIMITED MEETING:

The Limited Meeting started August 25, 2025 at 12:45 PM. The Board members present were Jayson Watts (Chair), Board Members – Jesse Cooke, David Hinazumi, Dean Okimoto, Nathan Trump. ADC staff present Wendy Gady (Executive Director), staff – Ken Nakamoto, Deo Rhoden, Mark Takemoto.

- A. The first agenda item, Site #1 Pacific Missile Range Facility is deferred indefinitely.
- B. The second agenda item, Site #2 Kekaha Bridges. The group traveling in three vehicles stopped to view the number 108 bridge, subject of a CIP appropriation to design and improve the bridge. The group stopped to view the bridge. The group was shown the bridge, and it was explained the work would improve the safety of the bridge. Arrive 12:53 PM Depart 12:56 PM
- C. The third agenda item, Site #3 View Grove Farm Lands. The group traveled to an elevated viewing location on Grove Farm lands. (see photo) The property is the subject of a \$39MM potential land purchase by the ADC. From the viewing location the approximate boundary of the property was explained. Irrigation features and access roads were pointed out. The property is adjacent to the ADC's Kalepa land, and the shared boundary was explained. The status of current tenants was explained. Additional features - relation to the major roads, a large Photovoltaic facility. Arrive 1:47 Depart 3:30 PM
- D. Arrive Lihue Airport 3:56 PM
- E. Adjourn 3:56 PM

limited meeting of the board of directors on Kaua'i on August 25, 2025
September 18, 2025

Photos:

1. Photo of attending Board Members and ADC staff viewing land



2. Photo of Grove Farm subject lands, 1,000 acres



Respectfully Submitted,

Wendy Gady
Executive Director