AGRIBUSINESS DEVELOPMENT CORPORATION
Minutes of the Special Board of Directors Meeting held Virtually on September 25, 2025
Via Zoom Teleconference and/or In-Person at 235 S. Beretania St., Suite 205, Honolulu, HI 96813

Pursuant to section 92-3.7, Hawaii Revised Statutes (HRS), this meeting was held remotely with Board members, Staff, Applicants, and the Public participating via Zoom meeting venue, and an In-Person meeting location available for public participation at the State of Hawaiʻi, Leiopapa A Kamehameha, State Office Tower Building, 235 S. Beretania St., Suite 205, Honolulu, HI 96813.

Members Present, virtually:

Jesse Cooke, City and County of Honolulu Member (Member Cooke)
Glenn Hong, Member-At-Large (Member Hong)
Earl Yamamoto, for Sharon Hurd, Ex-Officio Member for HBOA (Member Yamamoto)
Dean Okimoto, Member-At-Large (Member Okimoto)
Nathan Trump, Hawaii County (Member Trump)
Jayson Watts, Maui County Member
Karen Seddon, Member-At-Large (Member Seddon) arrived at 9:07am

Members absent:
David Hinazumi, Kauai County Member
Ciara Kahahane, Designee for DLNR Ex-Officio Member Ms. Dawn Chang (Member Kahahane)
Jason Okuhama, Member-At-Large (Member Okuhama)
Dane Wicker, Designee for DBEDT, Ex-Officio Member James Tokioka (Member Wicker)

Counsel Present, virtually:
Jennifer Waihee-Polk, Deputy Attorney General

Staff Present, virtually:
Wendy L. Gady, Executive Director (Ms. Gady)
Ingrid Hisatake, Executive Secretary

Guests Present, virtually:
Mark Ladao

Guests Present, physical location:

None

A. Call to Order & Roll Call

Chair Watts called the meeting to order at 9:03 a.m.

Chair Watts conducted the roll call. Member Cooke, Member Hong, Member Yamamoto, Member Okimoto, Member Trump, and Member Watts, Member Seddon, acknowledged their presence with no one over the age of 18 being present in the room with them. Member Hinazumi, Member Kahahane Member Okuhama, and Member Wicker were excused.

B. Approval of Minutes

1. None

C. Chairperson's Report

1. None

D. Committee & Permitted Interaction Group Reports

1. None

E. Action Items

1. Request for approval to establish a permitted interaction group of the Board of Directors for the purpose of traveling to Colorado from September 28–30, 2025, to tour a centralized kitchen and slaughterhouse, pursuant to Section 92-2.5(e), Hawaiʻi Revised Statutes; and to appoint members thereto.

   Chair stated that the reason for this is just out of an abundance of caution, just randomly and in their in their individual capacities, these board members were asked by the Hawaii State Senate to join the Senate Ways and Means Committee on their tour of a centralized kitchen in Colorado. Board member Okimoto was invited in his role as chair of the Hawaii ad Foundation Board of Directors. Board Member Cooke was invited in his role as a senior VP at Ulupono, and board member Deputy Director Wicker is going in his role as the deputy.

   He also stated that there are two staff persons attending, Anela, our EMPF Director, and Wendy Gady, the executive director. Because they're attending something that might have some discussion about a project within the ADC, just to be safe.

   The permitted interaction group shall present a report to the full board at the regularly scheduled meeting on October 18, 2025.

   Chair called for a motion to approve.

   Motion by Member Cooke; second by Member Trump.

   Chair asked if anyone from the public wished to give testimony. There was none.

   Chair asked if there was any board discussion. There was none.

   Chair called for the vote. Hearing no objections or abstentions, the motion was unanimously approved: 6-0.

F. Informational Items

1. None

G. Adjourn

Having no further business before the board, Chair called for a motion to adjourn.

Motion by Member Cooke; second by Member Okimoto.

Member Seddon arrived at 9:07 a.m.

Chair called for the vote. Hearing no objections or abstentions, the motion was unanimously approved: 7-0.

The meeting was adjourned at 9:08 a.m.

The Board may go into executive session on any agenda item pursuant to the exceptions provided under section 92-5, Hawaii Revised Statutes.