

economic

analysis

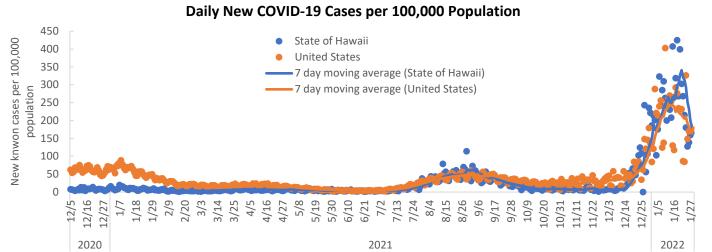
division

DBEDT COVID-19 Economic Dashboard

Compiled by the Research & Economic Analysis Division

Issued January 28, 2022

COVID-19 metrics for week ending January 27, 2022



Daily New COVID-19 Cases

7-day average, per 100,000 population State **Cases** Ranking **United States** 174.3 (X) Hawaii 198.9 20 California 250.2 7 2 Washington 269.3 Texas 165.1 27 179.6 22 Oregon

X Not applicable; ranking among the 50 States and D.C.

Arizona

Colorado

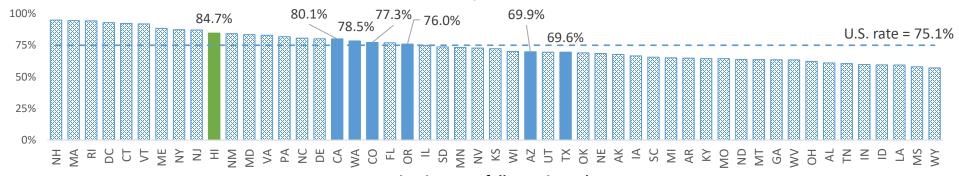
259.4

152.1

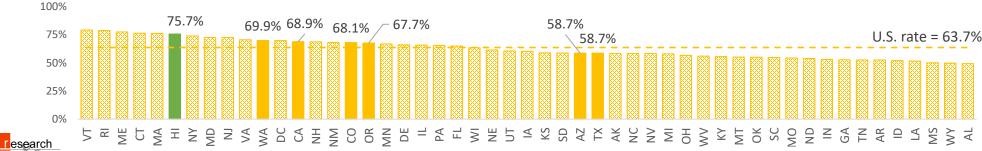
5

37

Vaccination rate, at least one dose

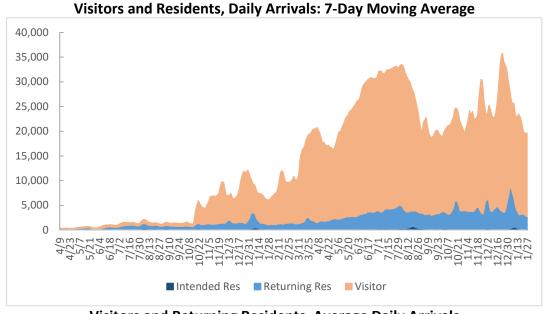


Vaccination rate, fully vaccinated



Source: Centers for <u>Disease Control and Prevention (CDC)</u>. Population per 100,000 is calculated using the <u>U.S. Census Bureau's 2020 Decennial Census results</u>. Vaccination rates for total population by state of residence and calculated by the CDC.

Travel to Hawaii: Visitors and Residents







Visitors and Residents, Daily Arrivals 7-Day Average as of January 27, 2022

State/ County	Returning Residents	Intended Residents	Visitors
State	2,595	137	16,870
Honolulu	1,924	104	8,304
Hawaii	180	14	2,099
Maui	364	14	4.669

3

2

1,764

34

108

19

Kauai

Hilo

Visitors and Residents, Average Daily Arrivals as of January 27, 2022

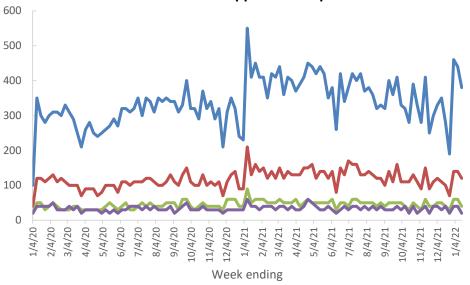
State/ County	Returning Residents	Visitors
State*	3,919	18,086
Honolulu	2,935	8,616
Hawaii	281	2,487
Maui	512	5,019
Kauai	158	1,921
Hilo	34	44

Source: Hawaii Tourism Authority, <u>Hawai'i Passenger Arrivals By Air</u>



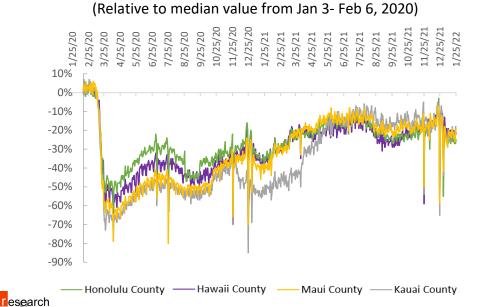
Effects on Businesses

Number of Business Applications* per Week



*Business applications can include government, business, non-profit organizations, and proprietors

Change in Retail and Recreation Visits



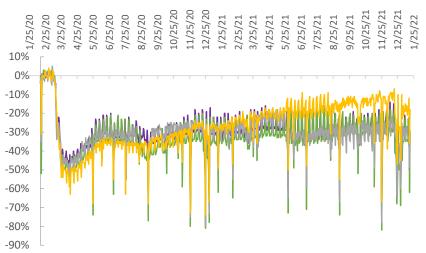
economic analysis division

- Business Applications (BA): The core business applications series that corresponds to a subset of all EIN applications. BA includes all applications for an EIN, except for applications for tax liens, estates, trusts, or certain financial filings, applications with no state-county geocodes, applications from certain agricultural, public entities, and applications in certain industries (e.g. private households, civic and social organizations)
- High-Propensity Business Applications (HBA): A subset of BA that contains all applications with a high-propensity of turning into a business with a payroll, based on various factors
- Business Applications with Planned Wages (WBA): A subset of HBA that contains all applications that indicate a planned date for paying wages
- Business Applications from Corporations (CBA): A subset of HBA that contains all applications that come from a corporation or a personal service corporation

Source: Census Bureau, Business Formation Statistics

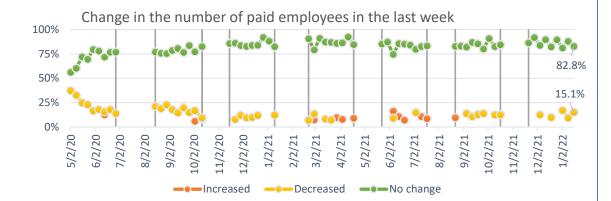
Change in Workplace Visits

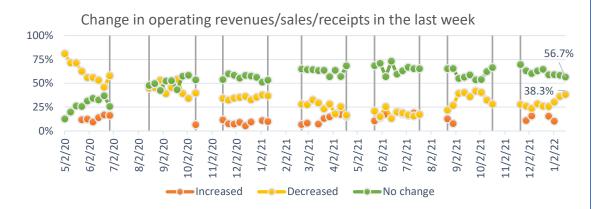
(Relative to median value from Jan 3- Feb 6, 2020)



Source: Google, COVID-19 Mobility Report

Small Business Pulse Survey for week ending January 16, 2022





In the next 6 months, do you think this business will need to do any of the following?

Obtain financial assistance or additional capital



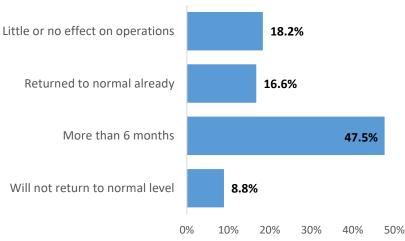
Identify and hire new employees



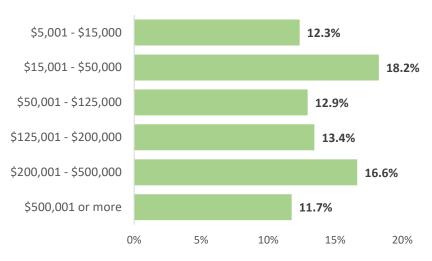
Cancel or postpone a planned capital expenditure

Data do not meet reporting thresholds

Anticipated time before business returns to normal level of operations relative to one year ago



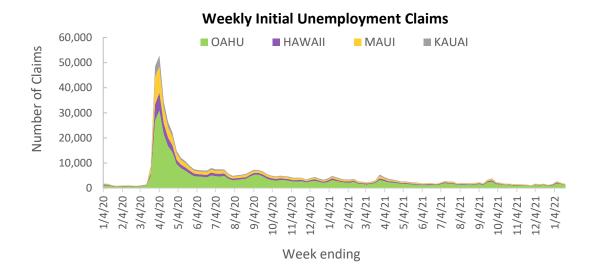
Total operating revenues/sales/receipts in the last month



Source: U.S. Census Bureau, Small Business Pulse Survey



Effects on Workers



Weekly Initial Unemployment Claims

Week ending January 22, 2022

State/ County	Number of Claims	% Change 2021-2022	% Change 2020-2022
State*	1,687	-57.0%	65.1%
Honolulu	1,145	-53.9%	76.2%
Hawaii	194	-61.1%	33.8%
Maui	232	-59.4%	69.3%
Kauai	84	-61.5%	16.7%

^{*}State total includes agent claims that are filed in Hawaii against another state

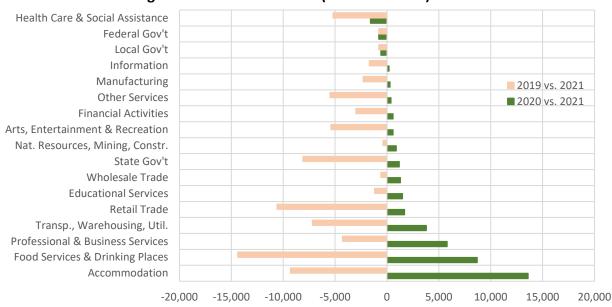
Source: DBEDT-READ, Weekly Unemployment Updates

Unemployment Rates, Seasonally Adjusted (rank in U.S.) December

U.S. – 3.9% Hawaii – 5.7% (43rd) California – 6.5% (51st) Washington –4.5% (30th) Texas – 5.0% (37th) Oregon – 4.1% (27th) Arizona – 4.1% (27th)

Colorado – 4.8% (34th)

Change in Jobs from Prior Year (Current Month) December

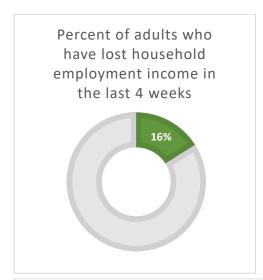


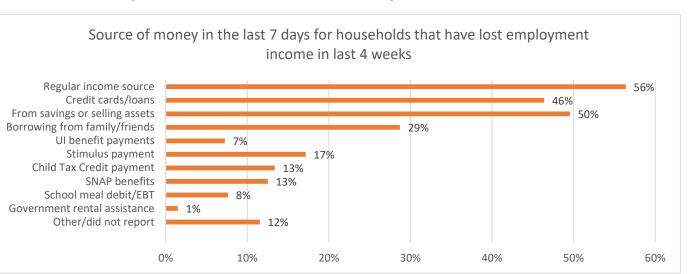
Source: BLS, Local Area Unemployment Statistics

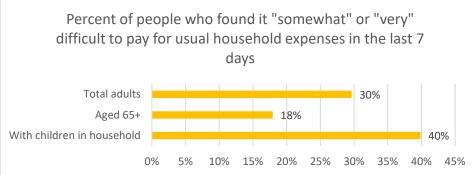
Source: DBEDT-READ, Labor Market Trend Charts

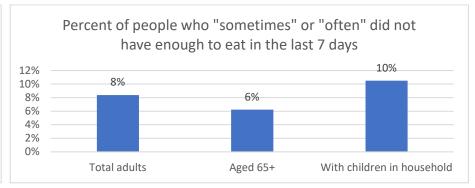


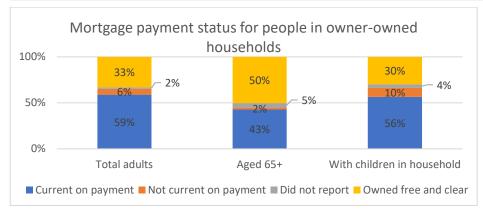
Household Pulse Survey for December 29, 2021 – January 10, 2022

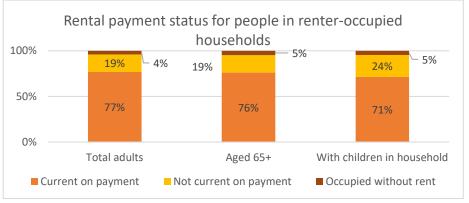












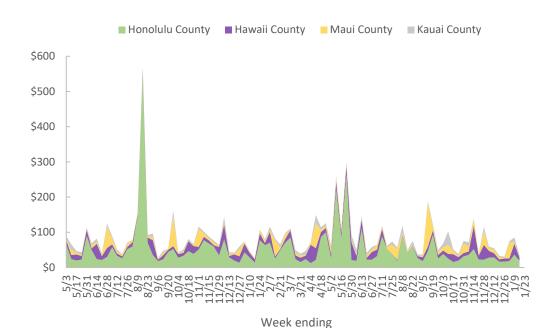


Source: U.S. Census Bureau, Household Pulse Survey

Effects on Construction

Total Value of Building Permits, by Week

In millions of dollars



Value of Building Permits, Millions of Dollars,

Week ending January 23

State*: \$34.3 (↑26.1% from 2021)

Honolulu County: \$19.1 (↑33.6% from 2021)

Hawaii County*: \$9.1 (↑1.1% from 2021)

Maui County: \$1.7 (↓32.0% from 2021)

Kauai County: \$4.4 (↑214.3% from 2021)

Total Value of Building Permits, Millions of Dollars, Year-to-date

Week ending January 23

State*: \$194.3 (↑31.6% from 2021)

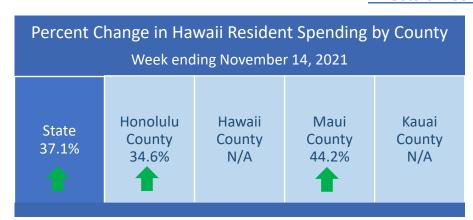
Honolulu County: \$74.0 (↓13.4% from 2021)

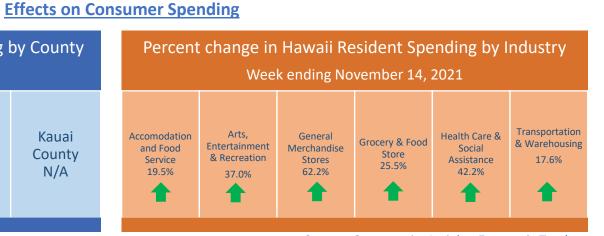
Hawaii County*: \$47.5 (↑0.6% from 2021)

Maui County: \$51.0 (↑420.8% from 2021)

Kauai County: \$21.8 (↑319.0% from 2021)

Source: County Building Departments





Seasonally adjusted credit/debit card spending relative to January 4-31 2020, 7 day moving average

Source: Opportunity Insights <u>Economic Tracker</u>

