

economic analysis

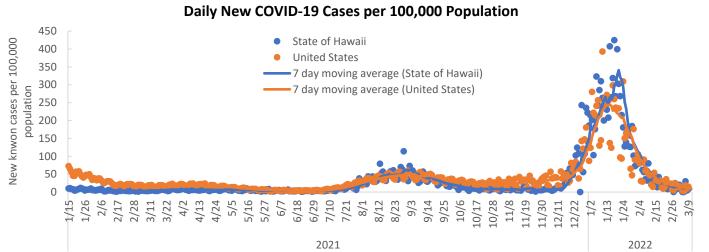
division

## **DBEDT COVID-19 Economic Dashboard**

Compiled by the Research & Economic Analysis Division

Issued March 11, 2022

### **COVID-19 metrics for week ending March 9, 2022**



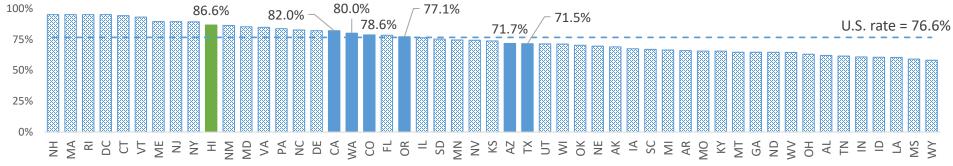
#### **Daily New COVID-19 Cases**

7-day average, per 100,000 population

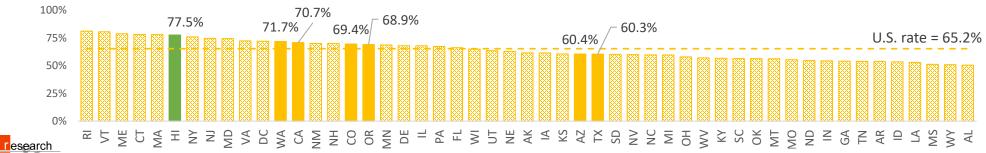
State	Cases	Ranking
<b>United States</b>	11.2	(X)
Hawaii	11.1	20
California	13.9	11
Washington	15.2	10
Texas	12.8	16
Oregon	10.9	24
Arizona	13.1	15
Colorado	17.1	8

X Not applicable; ranking among the 50 States and D.C.

#### Vaccination rate, at least one dose

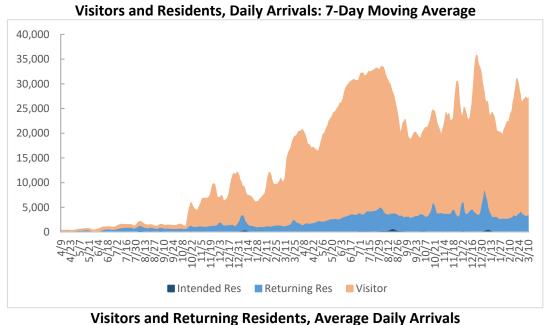


#### Vaccination rate, fully vaccinated



Source: Centers for <u>Disease Control and Prevention (CDC)</u>. Population per 100,000 is calculated using the <u>U.S. Census Bureau's 2020 Decennial Census results</u>. Vaccination rates for total population by state of residence and calculated by the CDC.

#### **=Travel to Hawaii: Visitors and Residents**







#### **Visitors and Residents, Daily Arrivals** 7-Day Average as of March 10, 2022

State/ County	Returning Residents	Intended Residents	Visitors
State	3,353	135	23,676
Honolulu	2,479	99	11,873
Hawaii	250	18	3,088
Maui	466	12	6,365
Kauai	120	3	2,280
Hilo	38	3	70

## Visitors and Residents, Average Daily Arrivals as of March 10, 2022

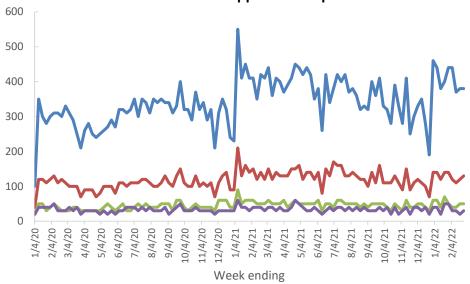
State/ County	Returning Residents	Visitors
State*	3,203	23,837
Honolulu	2,352	12,011
Hawaii	242	3,110
Maui	458	6,364
Kauai	115	2,279
Hilo	36	73

Source: Hawaii Tourism Authority, Hawai'i Passenger Arrivals By Air



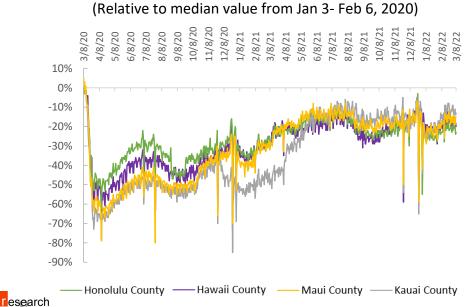
#### **Effects on Businesses**

#### **Number of Business Applications\* per Week**



\*Business applications can include government, business, non-profit organizations, and proprietors

# Change in Retail and Recreation Visits



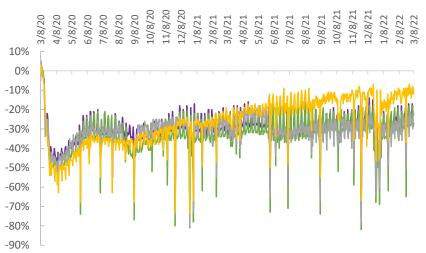
economic analysis division

- Business Applications (BA): The core business applications series that corresponds to a subset of all EIN applications. BA includes all applications for an EIN, except for applications for tax liens, estates, trusts, or certain financial filings, applications with no state-county geocodes, applications from certain agricultural, public entities, and applications in certain industries (e.g. private households, civic and social organizations)
- High-Propensity Business Applications (HBA): A subset of BA that contains all applications with a high-propensity of turning into a business with a payroll, based on various factors
- Business Applications with Planned Wages (WBA): A subset of HBA that contains all applications that indicate a planned date for paying wages
- Business Applications from Corporations (CBA): A subset of HBA that contains all applications that come from a corporation or a personal service corporation

Source: Census Bureau, Business Formation Statistics

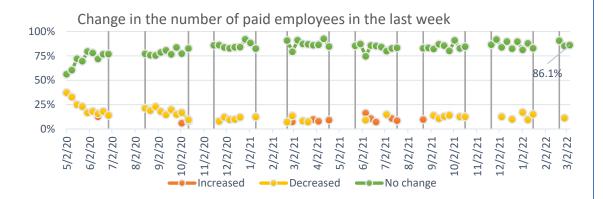
# Change in Workplace Visits

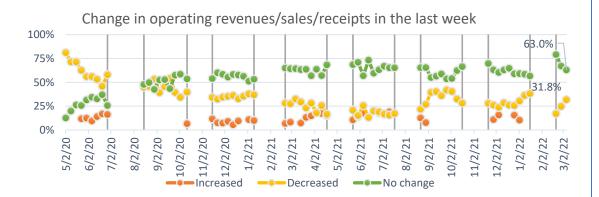
(Relative to median value from Jan 3- Feb 6, 2020)



Source: Google, COVID-19 Mobility Report

#### Small Business Pulse Survey for week ending March 6, 2022





In the next 6 months, do you think this business will need to do any of the following?

Obtain financial assistance or additional capital



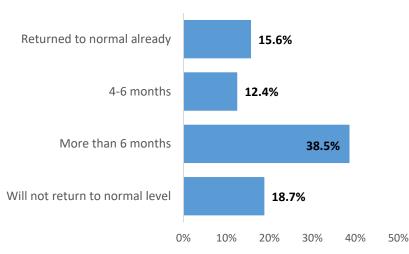
Identify and hire new employees



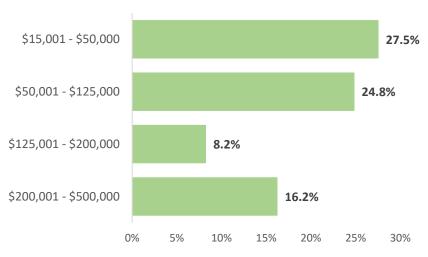
Cancel or postpone a planned capital expenditure

Data do not meet reporting thresholds

Anticipated time before business returns to normal level of operations relative to one year ago



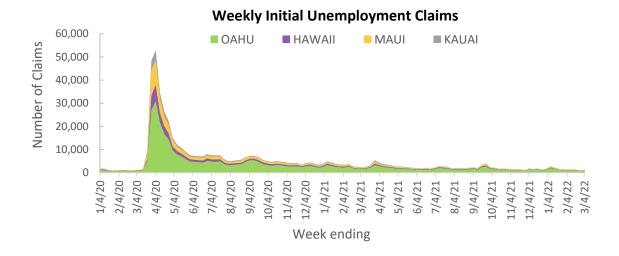
Total operating revenues/sales/receipts in the last month



Source: U.S. Census Bureau, Small Business Pulse Survey



#### **Effects on Workers**



#### **Weekly Initial Unemployment Claims**

Week ending March 5, 2022

State/ County	Number of Claims	% Change 2021-2022	% Change 2020-2022
State*	1,326	-46.6%	3.5%
Honolulu	975	-35.5%	12.6%
Hawaii	138	-61.0%	-29.6%
Maui	136	-57.9%	-1.4%
Kauai	60	-54.2%	-4.8%

<sup>\*</sup>State total includes agent claims that are filed in Hawaii against another state

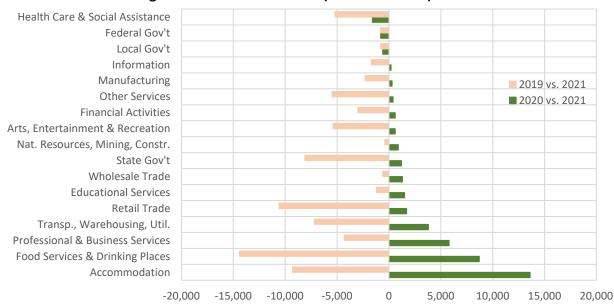
Source: DBEDT-READ, Weekly Unemployment Updates

# Unemployment Rates, Seasonally Adjusted (rank in U.S.)

December

U.S. – 3.9% Hawaii – 5.7% (43<sup>rd</sup>) California – 6.5% (51<sup>st</sup>) Washington –4.5% (30<sup>th</sup>) Texas – 5.0% (37<sup>th</sup>) Oregon – 4.1% (27<sup>th</sup>) Arizona – 4.1% (27<sup>th</sup>) Colorado – 4.8% (34<sup>th</sup>)

#### **Change in Jobs from Prior Year (Current Month) December**

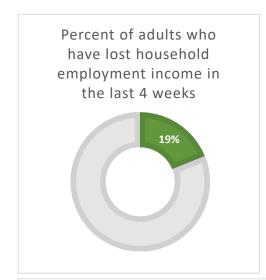


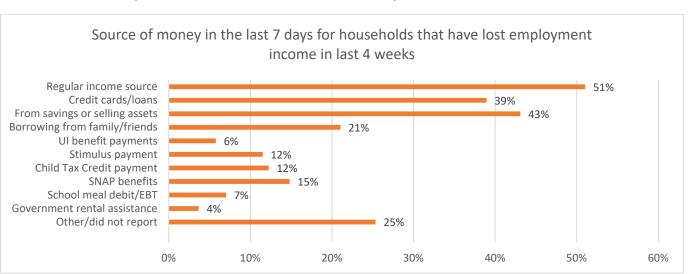
Source: BLS, Local Area Unemployment Statistics

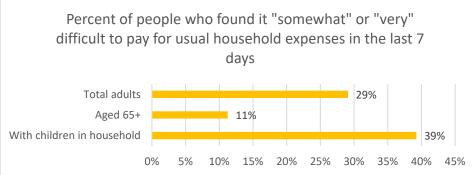
Source: DBEDT-READ, Labor Market Trend Charts

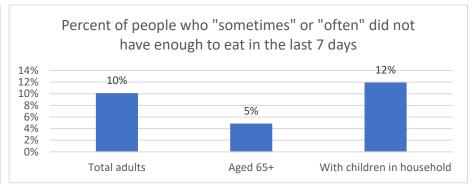


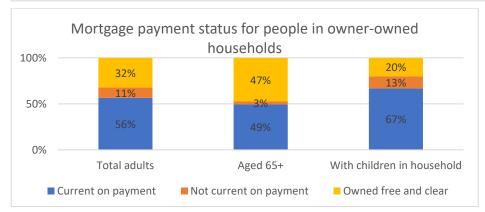
#### Household Pulse Survey for December 29, 2021 – January 10, 2022

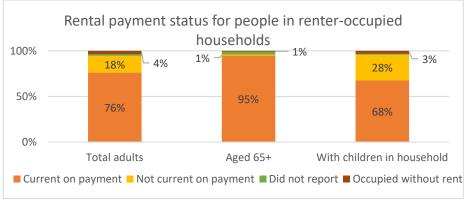










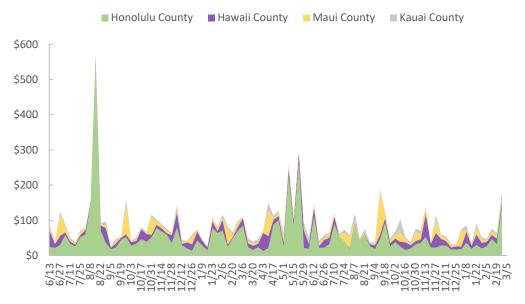




#### **Effects on Construction**

#### **Total Value of Building Permits, by Week**

In millions of dollars



#### Value of Building Permits, Millions of Dollars,

Week ending March 6

State\*: \$180.8 (↑83.7% from 2021) Honolulu County: \$144.4 (↑105.0% from 2021) Hawaii County\*: \$11.2 (↑2.2% from 2021) Maui County: \$11.8 (↓14.7% from 2021) Kauai County: \$13.4 (\gamma319.3\% from 2021)

#### **Total Value of Building Permits, Millions of Dollars,** Year-to-date

Week ending March 6

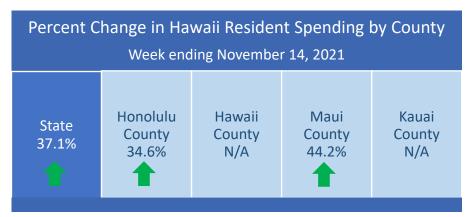
State\*: \$704.4 (个0.9% from 2021) Honolulu County: \$373.0 (↓15.6% from 2021) Hawaii County\*: \$145.4 ( 18.1% from 2021) \$116.6 (**†**22.8% from 2021) Maui County:

\$69.4 (**↑**81.8% from 2021) Kauai County:

Week ending

Source: County Building Departments

# **Effects on Consumer Spending**





Seasonally adjusted credit/debit card spending relative to January 4-31 2020, 7 day moving average



Source: Opportunity Insights Economic Tracker