

Minutes of a Regular Meeting
of the Members of the
Hawaii Community Development Authority
State of Hawaii

Wednesday, May 03, 2017

GENERAL BUSINESS

I. CALL TO ORDER/ROLL CALL

A regular business meeting of the Members of the Hawaii Community Development Authority (“Authority” or “HCDA”), a body corporate and a public instrumentality of the State of Hawaii, was called to order by John Whalen, Chair of the Authority, at 9:00 a.m., April 5, 2017, at Authority’s principal offices at 547 Queen Street in Honolulu, Hawaii, 96813, pursuant to Article IV, Section 1 of the Authority’s Bylaws.

Members Present:

1. John Whalen
2. Steven Scott
3. Beau Bassett
4. Wei Fang
5. Mike Golojuch, Sr.
6. Laurel Johnston
7. Jason Okuhama
8. Shirley Swinney
9. Mary Pat Waterhouse
10. David Rodriguez
11. William Oh
12. Kathy Sokugawa, DPP (non-voting)

Members Absent:

1. Donna Camvel

Others Present:

Jesse Souki, Executive Director
Aedward Los Banos, Administrative Services Officer
Mike Wong, Deputy Attorney General
Garett Kamemoto, Compliance Assurance and Community Outreach Officer
Francine Murray, Communications and Community Assistant
Lindsey Doi, Asset Manager
Deepak Neupane, Kakaako Planning Director
Ku’ulei Moses, Secretary

II. APPROVAL OF MINUTES

1. General Meeting of April 5, 2017

Minutes have been deferred until next meeting.

III. ACTION ITEMS

2. Shall the Authority Adopt Positions on Legislation that May Affect the Hawaii Community Development Authority for the 2017 Legislative Session? (Exhibit A)

Garett Kamemoto highlighted three bills in the table provided to members that pertained to HCDA.

Chair Whalen asked the board to continue to move forward with the motion the board took during the legislative session and to indicate comments on House Bill 83.

MOTION:

Member Waterhouse made a motion, Member Swinney seconded the motion. All were in favor.

Member Waterhouse asked Mr. Kamemoto to provide the board any comments that will be submitted.

There was no public testimony.

3. Shall the Authority Disband the Hawaii Community Development Authority's Asset Management Task Force and Form and Appoint a Task Force to Evaluate the Financial Position of the Hawaii Community Development Revolving Fund and Potential for Further Revenue Generation?

Aedward Los Banos presented the staff report under tab #3 of the board packet.

Chair Whalen stated that he understood a lot of the responsibilities of this task force would be similar to the asset management task force.

Member Waterhouse stated she was not the chair of the budget taskforce, she just coordinated meetings.

There was no public testimony.

MOTION:

Member Bassett made a motion to disband the Hawaii Community Development Authority's Asset Management Task Force and to form and appoint a task force to evaluate the financial position of the Hawaii Community Development Authority's revolving fund and the potential for further revenue generation. Member Goljuch seconded the motion.

There was no public testimony.

Chair Whalen called for a voice vote, the motion passed unanimously.

The two new appointees are Member Mike Golojuch and Member Mary Pat Waterhouse.

Chair Whalen asked Member Waterhouse if she would serve as chair.
Member Waterhouse agreed.

The four board members on the taskforce are, Members Golojuch, Member Waterhouse, Member Swinney and Member Fang.
The purpose of the Financial Position Task Force is to investigate the financial position of HCDA and make recommendation for actions to the Board.

IV. REPORT OF THE EXECUTIVE DIRECTOR

4. Information: Monthly Financial Report for March 2017.

Vice Chair Scott asked what the current sources of income are for HCDA.
Mr. Aedward Los Banos explained that there are a handful of leases mainly in Kakaako and listed them.

Vice Chair Scott asked what the prospects were of getting paid back by Stanford Carr for the money that was loaned.
Mr. Los Banos disclosed that HDCA was expecting a payment close to 1.8 million dollars sometime this month as the first payment on the loan. Mr. Los Banos confirmed the loan amount was 17 million.

ED Souki added that all of the revenue sources that Mr. Los Banos talked about go into different funds that can be spent in different ways. For that particular one, it came out of different sources and will be returned to those sources, probate.

Vice Chair Scott asked where the money coming in from Waterfront Park would go.
Mr. Los Banos confirmed the leasing and management, sub account.

5. Information: Kalaeloa Activities.

- Kalaeloa Public Safety Group
- Kalaeloa Assessments FY 2016-2017
- Infrastructure Initiatives
- Administrative Matters

ED Souki highlighted the infrastructure initiatives on page #3 of the Kalaeloa Activity monthly report.

There was no public testimony.

V. ADJOURNMENT

Chair Whalen adjourned the meeting at 10:09 a.m.

Respectfully submitted,

/s/

John Whalen,
Chair