

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
Summary Financial Report
For the Month of November 2017, Fiscal Year Ending 06/30/18

12/13/17

I. Administrative Expenditures

District \ Period	Current Month - November 2017			Fiscal Year to Date			Variance explanation notes
	Actual	Budget	Variance	Actual	Budget	Variance	
Kakaako District	168,124	199,138	(31,014)	874,792	995,691	(120,899)	
Kalaeloa District	27,635	49,475	(21,840)	156,372	247,375	(91,003)	

II. Revolving Funds

Fund - sub \ Period	Current Month - November 2017			Fiscal Year to Date			Ending Balance	Balance Available
	Revenue	Expenditure	Net Change	Revenue	Expenditure	Net Change		
Chapter Revolving Fund:								
-- Improvement Districts	-	1,698	(1,698)	1,127,685	11,720	1,115,965	5,904,343	4,550,865
-- Leasing & Management	113,994	36,787	77,207	597,507	125,301	472,206	6,508,522	3,490,585
-- Public Facility Dedication	-	42,005	(42,005)	219,605	411,815	(192,210)	11,663,681	8,543,625
-- Reserved Housing	87,520	-	87,520	535,191	-	535,191	2,985,142	2,985,142
-- Security Deposits	200	1,000	(800)	1,400	6,900	(5,500)	86,884	-
Kalaeloa Revolving Fund	4,006	343	3,663	156,109	40,899	115,210	207,821	207,821
He'eia Revolving Fund	-	-	-	4	-	4	155,432	155,432

III. Project performance

Projects:	November 2017	Fiscal YTD
-- Project utilizing legislative appropriation	43,548	(110,647)
-- Project utilizing Hawaii community development (Chapter) revolving fund	-	3,047
-- Project utilizing Kalaeloa Community Development District revolving fund	-	-

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Kakaako Community Development District Administrative Expenditures

For the Month of November 2017, Fiscal Year Ending 06/30/18

Line #	Description	Current Month - November 2017			Fiscal Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
1	Salary & fringe benefit - funded by HCDA revolving fund	26,123	25,222	901	127,576	126,108	1,468	302,658
2.1	Salary benefit - funded by General fund	123,076	127,083	(4,007)	595,461	635,417	(39,956)	1,525,000
3	Personal Services - funded by HCDA revolving fund	10,595	14,500	(3,905)	67,616	72,500	(4,884)	174,000
4	<i>Subtotal - Salary, Fringe & Personal Services</i>	<i>159,794</i>	<i>166,805</i>	<i>(7,011)</i>	<i>790,653</i>	<i>834,025</i>	<i>(43,372)</i>	<i>2,001,658</i>
6	Supplies	3,678	1,000	2,678	5,331	5,000	331	12,000
7	Dues, subscriptions and conferences	773	1,667	(894)	4,185	8,333	(4,148)	20,000
8	Postage	-	250	(250)	454	1,250	(796)	3,000
9	Telephone	1,860	1,875	(15)	8,648	9,375	(727)	22,500
10	Printing	-	25	(25)	98	125	(27)	300
11	Legal notes & advertising	-	292	(292)	2,128	1,458	670	3,500
12	Transportation & travel	495	2,917	(2,422)	14,940	14,583	357	35,000
13	Equipment rental	1,375	1,250	125	5,890	6,250	(360)	15,000
14	Repair and maintenance	-	2,083	(2,083)	3,751	10,417	(6,666)	25,000
15	Service for a fee	-	15,258	(15,258)	31,014	76,292	(45,278)	183,100
16	Insurance	-	1,092	(1,092)	-	5,458	(5,458)	13,100
17	Miscellaneous	149	457	(308)	7,700	2,292	5,408	5,500
18	Equipment purchase	-	4,167	(4,167)	-	20,833	(20,833)	50,000
19	<i>Subtotal - Other Administrative Expenditures</i>	<i>8,330</i>	<i>32,333</i>	<i>(24,003)</i>	<i>84,139</i>	<i>161,666</i>	<i>(77,527)</i>	<i>388,000</i>
20	<i>Total</i>	<i>168,124</i>	<i>199,138</i>	<i>(31,014)</i>	<i>874,792</i>	<i>995,691</i>	<i>(120,899)</i>	<i>2,389,658</i>

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Kalaeloa Community Development District Administrative Expenditures

For the Month of November 2017, Fiscal Year Ending 06/30/18

Line #	Description	Current Month - November 2017			Fiscal Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
1	Salary & fringe benefit - funded by HCDA revolving fund	21,053	20,017	1,036	102,025	100,083	1,942	240,200
3	Personal Services - funded by Kalaeloa revolving fund	5,960	6,542	(582)	38,034	32,708	5,326	78,500
4	<i>Subtotal - Salary & Fringe Benefit</i>	<i>27,013</i>	<i>26,559</i>	<i>454</i>	<i>140,059</i>	<i>132,791</i>	<i>7,268</i>	<i>318,700</i>
5	Office rent	-	1,500	(1,500)	12,003	7,500	4,503	18,000
6	Supplies	9	346	(337)	469	1,729	(1,260)	4,150
7	Dues, subscriptions and conferences	-	417	(417)	550	2,083	(1,533)	5,000
8	Postage	-	100	(100)	-	500	(500)	1,200
9	Telephone	124	146	(22)	570	729	(159)	1,750
10	Printing	-	100	(100)	-	500	(500)	1,200
11	Legal notes & advertising	-	125	(125)	-	625	(625)	1,500
12	Transportation & travel	288	833	(545)	1,691	4,167	(2,476)	10,000
13	Equipment rental	202	458	(256)	830	2,292	(1,462)	5,500
14	Repair and maintenance	-	333	(333)	49	1,667	(1,618)	4,000
15	Service for a fee	-	17,292	(17,292)	-	86,458	(86,458)	207,500
16	Insurance	-	600	(600)	-	3,000	(3,000)	7,200
17	Miscellaneous	(1)	416	(417)	151	2,084	(1,933)	5,000
18	Equipment purchase	-	250	(250)	-	1,250	(1,250)	3,000
19	<i>Subtotal - Other Administrative Expenditures</i>	<i>622</i>	<i>22,916</i>	<i>(22,294)</i>	<i>16,313</i>	<i>114,584</i>	<i>(98,271)</i>	<i>275,000</i>
20	<i>Total</i>	<i>27,635</i>	<i>49,475</i>	<i>(21,840)</i>	<i>156,372</i>	<i>247,375</i>	<i>(91,003)</i>	<i>593,700</i>

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
Hawaii Community Development Revolving Fund Summary
For the Month of November 2017, Fiscal Year Ending 06/30/18

12/13/17

Description	Sub - fund	Improvement Districts		Leasing & Management		Public Facility Dedication		Reserved Housing		Security Deposits		Total	
		Nov-17	Fiscal YTD	Nov-17	Fiscal YTD	Nov-17	Fiscal YTD	Nov-17	Fiscal YTD	Nov-17	Fiscal YTD	Nov-17	Fiscal YTD
1	Revenues												
2	Assessment from property owners	-	16,048									-	16,048
3	Dedication & reserved housing fees					-	-	87,520	90,020			87,520	90,020
4	Investment earnings	-	5,272	-	8,169	-	13,186	-	3,397			-	30,024
5	Leasing and management			84,307	486,189							84,307	486,189
6	Less: Revenue share transfer			-	(11,200)							-	(11,200)
7	Makai common area maintenance			100	61,417							100	61,417
8	Other	-	-	29,587	52,932	-	-	-	-	200	1,400	29,787	54,332
8.1	Loan Principal Receivable (HP)	-	771,560	-	-	-	143,953	-	308,086	-	-	-	1,223,599
8.2	Loan Interests Receivable (HP)	-	334,805	-	-	-	62,466	-	133,688	-	-	-	530,959
9	Total Revenues	-	1,127,685	113,994	597,507	-	219,605	87,520	535,191	200	1,400	201,714	2,481,388
10	Expenditures												
11	Personal Services (AG)			611	1,129							611	1,129
12	Utilities	1,698	8,556	3,879	19,036	13,758	63,024	-	-	-	-	19,335	90,616
13	Security, repair & maintenance	-	-	30,911	91,052	22,748	326,652	-	-	-	-	53,659	417,704
14	Expend. other than asset mgt	-	-	1,386	10,536	5,499	22,139	-	-	-	-	6,885	32,675
15	Other	-	-	-	3,548	-	-	-	-	1,000	6,900	1,000	10,448
16	Capital outlays	-	3,164	-	-	-	-	-	-	-	-	-	3,164
17	Total Expenditures	1,698	11,720	36,787	125,301	42,005	411,815	-	-	1,000	6,900	81,490	555,736
18	Excess (Deficit) of Revenue over Expenditures	(1,698)	1,115,965	77,207	472,206	(42,005)	(192,210)	87,520	535,191	(800)	(5,500)	120,224	1,925,652
19	Transfer in (out)	-	-	-	(1,249,480)	-	-	-	-	-	-	-	(1,249,480)
20	Fund Balance, Beginning of Period	5,906,042	4,788,378	6,431,315	7,285,796	11,705,686	11,855,891	2,897,622	2,449,951	87,684	92,384	27,028,349	26,472,400
21	Fund Balance, End of Period	5,904,343	5,904,343	6,508,522	6,508,522	11,663,681	11,663,681	2,985,142	2,985,142	86,884	86,884	27,148,572	27,148,572
22	Less Restrictions												
23	Contract balance		637,172		1,212,360		1,482,786		-				3,332,318
24	Commitment (Budget balance)		716,307		1,805,576		1,637,270		-		86,884		4,246,037
25	Fund Balance Available		4,550,865		3,490,585		8,543,625		2,985,142		-		19,570,217

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
Kalaeloa Community Development Revolving Fund Summary
For the Month of November 2017, Fiscal Year Ending 06/30/18

Description	Leasing & Management		Security Deposits		Total	
	Nov-17	Fiscal YTD	Nov-17	Fiscal YTD	Nov-17	Fiscal YTD
1 Revenues						
2 Assessment from property owners	4,006	155,957			4,006	155,957
3 Dedication & reserved housing fees	-	-			-	-
4 Investment earnings	-	132			-	132
5 Leasing and management	-	-			-	-
6 Less: Revenue share transfer	-	-			-	-
7 Common area maintenance	-	-			-	-
8 Other	-	20	-	-	-	20
9 Total Revenues	4,006	156,109	-	-	4,006	156,109
10 Expenditures						
11 Personal Services (AG)	343	635			343	635
12 Utilities	-	-			-	-
13 Security, repair & maintenance	-	-		-	-	-
14 Expend. other than asset management	-	-			-	-
15 Other	-	40,264	-	-	-	40,264
16 Capital outlays	-	-			-	-
17 Total Expenditures	343	40,899	-	-	343	40,899
18 Excess (Deficit) of Revenue over Expenditures	3,663	115,210	-	-	3,663	115,210
19 Transfer in (out)	-	(38,880)	-	-	-	(38,880)
20 Fund Balance, Beginning of Period	204,158	131,491	-	-	204,158	131,491
21 Fund Balance, Ending of Period	207,821	207,821	-	-	207,821	207,821
22 Less Restrictions						
23 Contract balance		-				-
24 Commitment				-		-
25 Fund Balance Available		207,821		-		207,821

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
He'eia Community Development Revolving Fund Summary
For the Month of November 2017, Fiscal Year Ending 06/30/18

Description	Nov-17	Fiscal YTD
1 Revenues		
2 Assessment from property owners		
3 Dedication & reserved housing fees		
4 Investment earnings	-	4
5 Leasing and management	-	-
6 Less: Revenue share transfer		
7 Common area maintenance		
8 Other		
9 Total Revenues	-	4
10 Expenditures		
11 Personal Services (AG)		
12 Utilities		
13 Security, repair & maintenance		
14 Expend. other than asset management		
15 Other	-	-
16 Capital outlays		
17 Total Expenditures	-	-
18 Excess (Deficit) of Revenue over Expenditures	-	4
19 Transfer in (out)	-	150,000
20 Fund Balance, Beginning of Period	155,432	5,428
21 Fund Balance, Ending of Period	155,432	155,432
22 Less Restrictions		
23 Contract balance		150,000
24 Commitment (Budget balance)		-
25 Fund Balance Available		5,432

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
Summary report for Special Funds created by \$206E, HRS
For the Month of November 2017, Fiscal Year Ending 06/30/18

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Description		Current Month - November 2017					Fiscal Year to Date						
Fund symbol	Fund Title / Sub - Fund	Interest income	Other receipts	Transfer	Disburse ment	Net change	Interest income	Other receipts	Transfer	Disburse ment	Net change	Beginning Balance	Ending Balance
<u>Pursuant to \$206E-16, 206E-16.5, HRS</u>													
S-xx-352	Hawaii community development revolving fund	-	201,714	-	81,490	120,224	30,024	2,451,364	(1,249,480)	555,736	676,172	26,472,400	27,148,572
Sub fund	Improvement Districts	-	-	-	1,698	(1,698)	5,272	1,122,413	-	11,720	1,115,965	4,788,378	5,904,343
Sub fund	Leasing & Management	-	113,994	-	36,787	77,207	8,169	589,338	(1,249,480)	125,301	(777,274)	7,285,796	6,508,522
Sub fund	Public Facility Dedication	-	-	-	42,005	(42,005)	13,186	206,419	-	411,815	(192,210)	11,855,891	11,663,681
Sub fund	Reserved Housing	-	87,520	-	-	87,520	3,397	531,794	-	-	535,191	2,449,951	2,985,142
Sub fund	Receipts from Ceded Lands	-	-	-	-	-	-	-	-	-	-	-	-
Sub fund	Security Deposits	-	200	-	1,000	(800)	-	1,400	-	6,900	(5,500)	92,384	86,884
S-xx-358	Hawaii community development authority (Kakaako District operating fund)	-	345	-	45,047	(44,701)	95	1,041	859,333	279,680	580,789	63,708	644,497
<u>Pursuant to \$206E-195, HRS</u>													
S-xx-326	Kalaeloa community development revolving fund	-	4,006	-	343	3,663	132	155,977	(38,880)	40,899	76,330	131,491	207,821
Sub fund	Leasing & Management	-	4,006	-	343	3,663	132	155,977	(38,880)	40,899	76,330	131,491	207,821
Sub fund	Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-
S-xx-356	Kalaeloa community development district (Kalaeloa District operating fund)	-	21	-	27,635	(27,614)	182	45	279,027	156,372	122,882	149,407	272,289
<u>Pursuant to \$206E-204, HRS</u>													
S-xx-364	He'eia community development revolving fund	-	-	-	-	-	4	-	150,000	-	150,004	5,428	155,432

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
Summary report for Legislative Appropriations
For the Month of November 2017, Fiscal Year Ending 06/30/18

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Fund title / symbol	Cost element	Law	Lapsing date	Total Allotment	Transfer	Lapsed	Encumbrance	PTD Expenditure	Beginning Balance	CM	YTD	Ending Balance
<u>Kewalo Basin Riprap Wall Repair, Oahu</u>												
B-13-407	Design	A134/SLH13	06/30/19	232,117			194,774	194,774	0	-	41,081	0
B-14-408	Construction	A122/SL 14	06/30/19	767,883			432,123	389,497	42,626	-	-	42,626
Subtotal				1,000,000			626,897	584,271	42,626	-	41,081	42,626
<u>Historic Pump Station Rehab, Oahu (2nd Phase-HCDA)</u>												
B-15-408	Plan	A119/SL 15	06/30/18	80,000.00			80,000	63,012	44,088	27,100	63,012	16,988
B-15-409	Land	A119/SL 15	06/30/18	0.00			-	-	-	-	-	-
B-15-410	Design	A119/SL 15	06/30/18	120,000.00			120,000	-	120,000	-	-	120,000
B-15-411	Construction	A119/SL 15	06/30/18	1,300,000.00			13,000	13,000	-	-	-	-
B-15-412	Equipment	A119/SL 15	06/30/18	0.00			-	-	-	-	-	-
Subtotal				1,500,000			213,000	76,012	164,088	27,100	63,012	136,988
<u>High Tech Dev Corp Facility, Oahu - (BED143)</u>												
B-12-407	Plan	A106/SL 12		100,000			100,000	100,000	-	-	-	-
B-12-408	Design	A106/SL 12		2,625,000			2,625,000	1,270,717	1,397,831	43,548	148,284	1,354,283
Subtotal				2,725,000			2,725,000	1,370,717	1,397,831	43,548	148,284	1,354,283
<u>Kalaeloa Enterprise Energy Corridor, Kalaeloa, Oahu</u>												
B-16-409	Design	A124/SLH16	6/30/2018	500,000.00			150,500	-	150,500	-	-	150,500
B-16-410	Construction	A124/SLH16	6/30/2018	2,500,000.00			-	-	-	-	-	-
Subtotal				3,000,000.00			150,500	-	150,500	-	-	150,500
B-14-410	Plan	A122/SLH14	06/30/16	1,000			1,000	1,000	-	-	-	-
B-14-411	Design	A122/SLH14	06/30/16	349,000			349,000	349,000	(0)	-	-	-
B-14-412	Construction	A122/SLH14	06/30/19	6,650,000			5,304,994	376,309	4,928,685	-	266,289	4,928,685
Subtotal				7,000,000			5,654,994	726,309	4,928,685	-	266,289	4,928,685
<u>HCDA's community development districts, Oahu</u>												
(for General-funded staff cost)												
G-16-400	Plan	A124/SL16 5-A15	06/30/18	1,450,000			1,450,000	1,268,330	304,746	123,076	595,761	181,670

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
Capital Improvement Project Summary
For the Month of November 2017, Fiscal Year Ending 06/30/18

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Line	Title / Description	Approved Funding			Project Performance				
		Appropriation	Revolving Fund		Contract Amount	Current Month November 2017	Fiscal Year to Date	Project to Date	Contract Balance
		Amount	Amount	Sub Fund					
Projects utilizing revolving funds									
1	KL - Energy Corridor	1,050,000	ID		1,048,853	-	3,164	770,373	278,481
2	KA - American Brewery, due diligence	309,302	Leasing		290,706	-	-	255,008	35,698
3	KA - Fishman's Wharf repair	485,000	Leasing		485,000	-	-	404,802	80,198
4	KA - ABB renovation	6,104,900	Leasing		5,411,914	-	-	5,234,782	177,132
5	KA - ABB Counsel	350,000	Leasing		350,000	-	383	165,077	184,923
6	KA - 690 Counsel	350,000	Leasing		350,000	-	-	65,744	284,256
7	KA - NPDES Permit & Storm Water Management Progam Plan	350,000	ID		330,829	-	-	132,138	198,691
Projects utilizing legislative appropriations									
1	Kalaeloa East Energy Corridor, Kalaeloa	3,500,000	CIP		453,268	-	(566,301)	453,268	-
2	Kewalo Basin Rip-Rap Wall Repair-Design & Construction	1,000,000	CIP		626,897	-	41,081	584,271	42,626
3	Historic Pump Station Rehab	1,000,000	CIP		1,000,000	-	-	1,000,000	-
	Historic Pump Station Rehab 2nd Phase	1,500,000	CIP		-	-	-	-	-
4	Kalaeloa Enterprise Energy Corridor	7,000,000	CIP		5,654,994	-	266,289	726,309	4,928,685
	Kalaeloa Enterprise Energy Corridor	3,000,000	CIP		-	-	-	-	-
5	HTDC Facility	2,725,000	CIP		2,725,000	43,548	148,284	1,370,717	1,354,283

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
List of Outstanding Obligations
As of November 30 2017, Fiscal Year Ending 06/30/18

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Project Code	Subfund Code	Date Authority Approved	Authority-approved Budget	Contract Amount	Budget Balance	PTD contract expenditure	Contract Balance
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NPDES-3	ID	2/11/15	350,000	330,829	19,171	132,138	198,691
NPDES-4	ID	4/5/17	160,000	160,000	-	-	160,000
HPLLC-H	Housing	1/7/09	4,280,374	4,280,374		4,280,374	-
HPLLC-ID	ID	1/7/09	10,719,626	10,719,626		10,719,626	-
HPLLC-Ded	Ded	11/4/09	2,000,000	2,000,000	-	2,000,000	-
Electric corridor KL	ID	4/1/09	1,050,000	1,048,853	1,147	770,373	278,481
Due Diligence BB	Leasing	10/5/11	309,302	290,706	18,596	255,008	35,698
KL EA	ID	10/2/13	100,000	97,000	3,000	97,000	-
Fish-wharf repair	Leasing	1/9/13	-	485,000		404,802	80,198
ABB	Leasing	4/10/13	5,411,914	5,411,914		5,234,782	177,132
690 Counsel	Leasing	10/10/12	350,000	350,000	-	65,744	284,256
Sewage Pump-1	Leasing	5/3/14	45,000	28,664	16,336	28,664	-
Sewage Pump-17	Ded	10/4/17	194,650	116,790	77,860	-	116,790
ABB Counsel	Leasing	4/2/14	350,000	350,000	-	165,077	184,923
Patrol-14	Leasing	11/5/14	247,000	236,667	10,333	215,590	21,078
Patrol-17	Ded	11/1/17	994,443	331,481	662,962	-	331,481
Makai Prop. Maintenance	Leasing	9/3/14	80,000	47,701	32,299	47,701	-
Due Diligence KL	ID	6/9/15	50,000	11,761	38,239	11,761	-
KL NOV	ID	6/30/15	654,750	-	654,750	-	-
ABB network IT 1	Leasing	11/17/16	18,800	18,800	-	9,200	9,600
ABB Janitorial	Leasing	10/1/14	200,000	196,738	3,262	170,984	25,754
ABB Maintenance	Leasing	12/2/15	209,550	139,529	70,021	95,440	44,089
KBH Ceded land	Leasing	6/30/15	1,271,923	-	1,271,923	-	-
ABB Elevator	Leasing	5/6/15	60,000	25,612	34,388	12,462	13,150
ABB AC	Leasing	3/2/16	230,951	138,570	92,380	15,794	122,776
Appraisal FY17	Leasing	7/6/16	50,000	50,000	-	15,707	34,293
3Parks Landscape	Ded	11/3/16	1,166,000	702,000	464,000	191,529	510,471
Parks Maint 2017	Ded	1/4/17	1,081,120	648,672	432,448	124,627	524,045
Refuse-3	Leasing	2/1/17	315,163	189,098	126,065	22,081	167,017
Kolowalu Park 16	Leasing	10/7/15	257,047	127,074	129,973	114,677	12,397
Hee'ia Plan & Rule	He'e'ia	5/3/17	150,000	150,000	-	-	150,000

Subtotal	32,382,612	28,708,459	4,159,152	25,226,141	3,482,318
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Summary by sub-fund

ID	13,084,376	12,368,070	716,307	11,730,899	637,171
Leasing	9,431,649	8,111,072	1,805,576	6,898,712	1,212,360
Ded	5,436,213	3,798,943	1,637,270	2,316,157	1,482,786
Ceded	-	-	-	-	-
Housing	4,280,374	4,280,374	-	4,280,374	-
He'e'ia	150,000	150,000	-	-	150,000
Subtotal	32,382,612	28,708,459	4,159,152	25,226,141	3,482,318