

**I. Administrative Expenditures**

District \ Period	Current Month - December 2017			Fiscal Year to Date			Variance explanation notes
	Actual	Budget	Variance	Actual	Budget	Variance	
Kakaako District	164,956	199,138	(34,182)	1,039,747	1,194,829	(155,082)	
Kalaeloa District	26,363	49,475	(23,112)	182,735	296,850	(114,115)	

**II. Revolving Funds**

Fund - sub \ Period	Current Month - December 2017			Fiscal Year to Date			Ending Balance	Balance Available
	Revenue	Expenditure	Net Change	Revenue	Expenditure	Net Change		
Chapter Revolving Fund:								
-- Improvement Districts	77,423	1,615	75,808	1,205,108	13,335	1,191,773	5,980,151	4,135,844
-- Leasing & Management	144,154	99,557	44,597	741,661	224,858	516,803	6,553,119	3,171,648
-- Public Facility Dedication	-	84,740	(84,740)	219,605	496,555	(276,950)	11,578,941	8,525,143
-- Reserved Housing	-	-	-	535,191	-	535,191	2,985,142	2,985,142
-- Security Deposits	15,200	10,000	5,200	16,600	16,900	(300)	92,084	-
Kalaeloa Revolving Fund	-	-	-	156,109	40,899	115,210	207,821	207,821
He'eia Revolving Fund	-	12,000	(12,000)	4	12,000	(11,996)	143,432	143,432

**III. Project performance**

Projects:	December 2017	Fiscal YTD
-- Project utilizing legislative appropriation	5,954	(104,694)
-- Project utilizing Hawaii community development (Chapter) revolving fund	57,050	60,097
-- Project utilizing Kalaeloa Community Development District revolving fund	-	-

HAWAII COMMUNITY DEVELOPMENT AUTHORITY

1/23/18

Kakaako Community Development District Administrative Expenditures

For the Month of December 2017, Fiscal Year Ending 06/30/18

Line #	Description	Current Month - December 2017			Fiscal Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
1	Salary & fringe benefit - funded by HCDA revolving fund	26,125	25,222	903	153,700	151,329	2,371	302,658
2.1	Salary benefit - funded by General fund	123,076	127,083	(4,007)	718,537	762,500	(43,963)	1,525,000
3	Personal Services - funded by HCDA revolving fund	8,032	14,500	(6,468)	75,648	87,000	(11,352)	174,000
4	<i>Subtotal - Salary, Fringe &amp; Personal Services</i>	<i>157,233</i>	<i>166,805</i>	<i>(9,572)</i>	<i>947,885</i>	<i>1,000,829</i>	<i>(52,944)</i>	<i>2,001,658</i>
6	Supplies	454	1,000	(546)	5,785	6,000	(215)	12,000
7	Dues, subscriptions and conferences	1,217	1,667	(450)	5,401	10,000	(4,599)	20,000
8	Postage	-	250	(250)	454	1,500	(1,046)	3,000
9	Telephone	532	1,875	(1,343)	9,180	11,250	(2,070)	22,500
10	Printing	-	25	(25)	98	150	(52)	300
11	Legal notes & advertising	-	292	(292)	2,128	1,750	378	3,500
12	Transportation & travel	362	2,917	(2,555)	15,301	17,500	(2,199)	35,000
13	Equipment rental	3,022	1,250	1,772	8,912	7,500	1,412	15,000
14	Repair and maintenance	1,502	2,083	(581)	5,253	12,500	(7,247)	25,000
15	Service for a fee	-	15,258	(15,258)	31,014	91,550	(60,536)	183,100
16	Insurance	-	1,092	(1,092)	-	6,550	(6,550)	13,100
17	Miscellaneous	634	457	177	8,336	2,750	5,586	5,500
18	Equipment purchase	-	4,167	(4,167)	-	25,000	(25,000)	50,000
19	<i>Subtotal - Other Administrative Expenditures</i>	<i>7,723</i>	<i>32,333</i>	<i>(24,610)</i>	<i>91,862</i>	<i>194,000</i>	<i>(102,138)</i>	<i>388,000</i>
20	<i>Total</i>	<i>164,956</i>	<i>199,138</i>	<i>(34,182)</i>	<i>1,039,747</i>	<i>1,194,829</i>	<i>(155,082)</i>	<i>2,389,658</i>

HAWAII COMMUNITY DEVELOPMENT AUTHORITY

1/23/18

Kalaeloa Community Development District Administrative Expenditures

For the Month of December 2017, Fiscal Year Ending 06/30/18

Line #	Description	Current Month - December 2017			Fiscal Year to Date			Annual Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
1	Salary & fringe benefit - funded by HCDA revolving fund	21,053	20,017	1,036	123,078	120,100	2,978	240,200
3	Personal Services - funded by Kalaeloa revolving fund	4,518	6,542	(2,024)	42,552	39,250	3,302	78,500
4	<i>Subtotal - Salary &amp; Fringe Benefit</i>	<i>25,571</i>	<i>26,559</i>	<i>(988)</i>	<i>165,630</i>	<i>159,350</i>	<i>6,280</i>	<i>318,700</i>
5	Office rent	-	1,500	(1,500)	12,003	9,000	3,003	18,000
6	Supplies	-	346	(346)	469	2,075	(1,606)	4,150
7	Dues, subscriptions and conferences	-	417	(417)	550	2,500	(1,950)	5,000
8	Postage	-	100	(100)	-	600	(600)	1,200
9	Telephone	124	146	(22)	694	875	(181)	1,750
10	Printing	-	100	(100)	-	600	(600)	1,200
11	Legal notes & advertising	-	125	(125)	-	750	(750)	1,500
12	Transportation & travel	211	833	(622)	1,902	5,000	(3,098)	10,000
13	Equipment rental	414	458	(44)	1,244	2,750	(1,506)	5,500
14	Repair and maintenance	44	333	(289)	93	2,000	(1,907)	4,000
15	Service for a fee	-	17,292	(17,292)	-	103,750	(103,750)	207,500
16	Insurance	-	600	(600)	-	3,600	(3,600)	7,200
17	Miscellaneous	(1)	416	(417)	150	2,500	(2,350)	5,000
18	Equipment purchase	-	250	(250)	-	1,500	(1,500)	3,000
19	<i>Subtotal - Other Administrative Expenditures</i>	<i>792</i>	<i>22,916</i>	<i>(22,124)</i>	<i>17,105</i>	<i>137,500</i>	<i>(120,395)</i>	<i>275,000</i>
20	<i>Total</i>	<i>26,363</i>	<i>49,475</i>	<i>(23,112)</i>	<i>182,735</i>	<i>296,850</i>	<i>(114,115)</i>	<i>593,700</i>

HAWAII COMMUNITY DEVELOPMENT AUTHORITY  
Hawaii Community Development Revolving Fund Summary  
For the Month of December 2017, Fiscal Year Ending 06/30/18

01/23/18

Description	Sub - fund	Improvement Districts		Leasing & Management		Public Facility Dedication		Reserved Housing		Security Deposits		Total	
		Dec-17	Fiscal YTD	Dec-17	Fiscal YTD	Dec-17	Fiscal YTD	Dec-17	Fiscal YTD	Dec-17	Fiscal YTD	Dec-17	Fiscal YTD
1	Revenues												
2	Assessment from property owners	77,423	93,471									77,423	93,471
3	Dedication & reserved housing fees					-	-	-	90,020			-	90,020
4	Investment earnings	-	5,272	-	8,169	-	13,186	-	3,397			-	30,024
5	Leasing and management			100,055	586,244							100,055	586,244
6	Less: Revenue share transfer			-	(11,200)							-	(11,200)
7	Makai common area maintenance			32,088	93,505							32,088	93,505
8	Other	-	-	12,011	64,943	-	-	-	-	15,200	16,600	27,211	81,543
8.1	Loan Principal Receivable (HP)	-	771,560	-	-	-	143,953	-	308,086	-	-	-	1,223,599
8.2	Loan Interests Receivable (HP)	-	334,805	-	-	-	62,466	-	133,688	-	-	-	530,959
9	Total Revenues	77,423	1,205,108	144,154	741,661	-	219,605	-	535,191	15,200	16,600	236,777	2,718,165
10	Expenditures												
11	Personal Services (AG)			-	1,129							-	1,129
12	Utilities	1,615	10,171	3,677	22,714	8,350	71,374	-	-	-	-	13,642	104,259
13	Security, repair & maintenance	-	-	14,800	105,852	72,345	398,998	-	-	-	-	87,145	504,850
14	Expend. other than asset mgt	-	-	(577)	9,958	4,045	26,183	-	-	-	-	3,468	36,141
15	Other	-	-	24,607	28,155	-	-	-	-	10,000	16,900	34,607	45,055
16	Capital outlays	-	3,164	57,050	57,050	-	-	-	-	-	-	57,050	60,214
17	Total Expenditures	1,615	13,335	99,557	224,858	84,740	496,555	-	-	10,000	16,900	195,912	751,648
18	Excess (Deficit) of Revenue over Expenditures	75,808	1,191,773	44,597	516,803	(84,740)	(276,950)	-	535,191	5,200	(300)	40,865	1,966,517
19	Transfer in (out)	-	-	-	(1,249,480)	-	-	-	-	-	-	-	(1,249,480)
20	Fund Balance, Beginning of Period	5,904,343	4,788,378	6,508,522	7,285,796	11,663,681	11,855,891	2,985,142	2,449,951	86,884	92,384	27,148,572	26,472,400
21	Fund Balance, End of Period	5,980,151	5,980,151	6,553,119	6,553,119	11,578,941	11,578,941	2,985,142	2,985,142	92,084	92,084	27,189,437	27,189,437
22	Less Restrictions												
23	Contract balance		637,172		1,106,532		1,416,528		-				3,160,232
24	Commitment (Budget balance)		1,207,136		2,274,939		1,637,270		-		92,084		5,211,428
25	Fund Balance Available		4,135,844		3,171,648		8,525,143		2,985,142		-		18,817,777

HAWAII COMMUNITY DEVELOPMENT AUTHORITY  
 Kalaeloa Community Development Revolving Fund Summary  
 For the Month of December 2017, Fiscal Year Ending 06/30/18

Description	Leasing & Management		Security Deposits		Total	
	Dec-17	Fiscal YTD	Dec-17	Fiscal YTD	Dec-17	Fiscal YTD
1 Revenues						
2     Assessment from property owners	-	155,957			-	155,957
3     Dedication & reserved housing fees	-	-			-	-
4     Investment earnings	-	132			-	132
5     Leasing and management	-	-			-	-
6     Less: Revenue share transfer	-	-			-	-
7     Common area maintenance	-	-			-	-
8     Other	-	20	-	-	-	20
9 <b>Total Revenues</b>	-	156,109	-	-	-	156,109
10 Expenditures						
11     Personal Services (AG)	-	635			-	635
12     Utilities	-	-			-	-
13     Security, repair & maintenance	-	-	-	-	-	-
14     Expend. other than asset management	-	-			-	-
15     Other	-	40,264	-	-	-	40,264
16     Capital outlays	-	-			-	-
17 <b>Total Expenditures</b>	-	40,899	-	-	-	40,899
18 <b>Excess (Deficit) of Revenue over Expenditures</b>	-	115,210	-	-	-	115,210
19 <b>Transfer in (out)</b>	-	(38,880)	-	-	-	(38,880)
20 <b>Fund Balance, Beginning of Period</b>	207,821	131,491	-	-	207,821	131,491
21 <b>Fund Balance, Ending of Period</b>	207,821	207,821	-	-	207,821	207,821
22     Less Restrictions						
23         Contract balance		-				-
24         Commitment				-		-
25 <b>Fund Balance Available</b>		207,821		-		207,821

HAWAII COMMUNITY DEVELOPMENT AUTHORITY  
He'eia Community Development Revolving Fund Summary  
For the Month of December 2017, Fiscal Year Ending 06/30/18

Description	Dec-17	Fiscal YTD
1 Revenues		
2     Assessment from property owners		
3     Dedication & reserved housing fees		
4     Investment earnings	-	4
5     Leasing and management	-	-
6     Less: Revenue share transfer		
7     Common area maintenance		
8     Other		
9     Total Revenues	-	4
10 Expenditures		
11     Personal Services (AG)		
12     Utilities		
13     Security, repair & maintenance		
14     Expend. other than asset management		
15     Other	12,000	12,000
16     Capital outlays		
17     Total Expenditures	12,000	12,000
18 Excess (Deficit) of Revenue over Expenditures	(12,000)	(11,996)
19     Transfer in (out)	-	150,000
20 Fund Balance, Beginning of Period	155,432	5,428
21 Fund Balance, Ending of Period	143,432	143,432
22 Less Restrictions		
23     Contract balance		138,000
24     Commitment (Budget balance)		-
25 Fund Balance Available		5,432

HAWAII COMMUNITY DEVELOPMENT AUTHORITY  
 Summary report for Special Funds created by §206E, HRS  
 For the Month of December 2017, Fiscal Year Ending 06/30/18

1/23/18

Description		Current Month - December 2017					Fiscal Year to Date						
Fund symbol	Fund Title / Sub - Fund	Interest income	Other receipts	Transfer	Disbursement	Net change	Interest income	Other receipts	Transfer	Disbursement	Net change	Beginning Balance	Ending Balance
<b><u>Pursuant to §206E-16, 206E-16.5, HRS</u></b>													
S-xx-352	Hawaii community development revolving fund	-	236,777	-	195,912	40,865	30,024	2,688,141	(1,249,480)	751,648	717,037	26,472,400	<b>27,189,437</b>
Sub fund	Improvement Districts	-	77,423	-	1,615	75,808	5,272	1,199,836	-	13,335	1,191,773	4,788,378	5,980,151
Sub fund	Leasing & Management	-	144,154	-	99,557	44,597	8,169	733,492	(1,249,480)	224,858	(732,677)	7,285,796	6,553,119
Sub fund	Public Facility Dedication	-	-	-	84,740	(84,740)	13,186	206,419	-	496,555	(276,950)	11,855,891	11,578,941
Sub fund	Reserved Housing	-	-	-	-	-	3,397	531,794	-	-	535,191	2,449,951	2,985,142
Sub fund	Receipts from Ceded Lands	-	-	-	-	-	-	-	-	-	-	-	-
Sub fund	Security Deposits	-	15,200	-	10,000	5,200	-	16,600	-	16,900	(300)	92,384	92,084
S-xx-358	Hawaii community development authority (Kakaako District operating fund)	-	-	-	41,880	(41,880)	95	1,041	859,333	321,560	538,909	63,708	<b>602,617</b>
<b><u>Pursuant to §206E-195, HRS</u></b>													
S-xx-326	Kalaeloa community development revolving fund	-	-	-	-	-	132	155,977	(38,880)	40,899	76,330	131,491	<b>207,821</b>
Sub fund	Leasing & Management	-	-	-	-	-	132	155,977	(38,880)	40,899	76,330	131,491	207,821
Sub fund	Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-
S-xx-356	Kalaeloa community development district (Kalaeloa District operating fund)	-	-	-	26,363	(26,363)	182	45	279,027	182,735	96,519	149,407	<b>245,926</b>
<b><u>Pursuant to §206E-204, HRS</u></b>													
S-xx-364	He'eia community development revolving fund	-	-	-	12,000	(12,000)	4	-	150,000	12,000	138,004	5,428	<b>143,432</b>

HAWAII COMMUNITY DEVELOPMENT AUTHORITY  
 Summary report for Legislative Appropriations  
 For the Month of December 2017, Fiscal Year Ending 06/30/18

1/23/18

Fund title / symbol	Cost element	Law	Lapsing date	Total Allotment	Transfer	Lapsed	Encumbrance	PTD Expenditure	Beginning Balance	CM	YTD	Ending Balance
<b><u>Kewalo Basin Riprap Wall Repair, Oahu</u></b>												
B-13-407	Design	A134/SLH13	06/30/19	232,117			194,774	194,774	0	-	41,081	0
B-14-408	Construction	A122/SL 14	06/30/19	767,883			432,123	389,497	42,626	-	-	42,626
Subtotal				1,000,000			626,897	584,271	42,626	-	41,081	42,626
<b><u>Historic Pump Station Rehab, Oahu (2nd Phase-HCDA)</u></b>												
B-15-408	Plan	A119/SL 15	06/30/18	80,000.00			80,000	76,000	16,988	12,988	76,000	4,000
B-15-409	Land	A119/SL 15	06/30/18	0.00			-	-	-	-	-	-
B-15-410	Design	A119/SL 15	06/30/18	120,000.00			120,000	17,856	120,000	17,856	17,856	102,144
B-15-411	Construction	A119/SL 15	06/30/18	1,300,000.00			13,000	13,000	-	-	-	-
B-15-412	Equipment	A119/SL 15	06/30/18	0.00			-	-	-	-	-	-
Subtotal				1,500,000			213,000	106,856	136,988	30,843	93,856	106,144
<b><u>High Tech Dev Corp Facility, Oahu - (BED143)</u></b>												
B-12-407	Plan	A106/SL 12		100,000			100,000	100,000	-	-	-	-
B-12-408	Design	A106/SL 12		2,625,000			2,625,000	1,276,671	1,354,283	5,954	154,238	1,348,329
Subtotal				2,725,000			2,725,000	1,376,671	1,354,283	5,954	154,238	1,348,329
<b><u>Kalaeloa Enterprise Energy Corridor, Kalaeloa, Oahu</u></b>												
B-16-409	Design	A124/SLH16	6/30/2018	500,000.00			150,500	-	150,500	-	-	150,500
B-16-410	Construction	A124/SLH16	6/30/2018	2,500,000.00			-	-	-	-	-	-
Subtotal				3,000,000.00			150,500	-	150,500	-	-	150,500
B-14-410	Plan	A122/SLH14	06/30/16	1,000			1,000	1,000	-	-	-	-
B-14-411	Design	A122/SLH14	06/30/16	349,000			349,000	349,000	(0)	-	-	-
B-14-412	Construction	A122/SLH14	06/30/19	6,650,000			5,304,994	376,309	4,928,685	-	266,289	4,928,685
Subtotal				7,000,000			5,654,994	726,309	4,928,685	-	266,289	4,928,685
<b><u>HCDA's community development districts, Oahu</u></b>												
(for General-funded staff cost)												
G-16-400	Plan	A124/SL16 5-A15	06/30/18	1,450,000			1,450,000	1,391,406	181,670	123,076	718,837	58,594



HAWAII COMMUNITY DEVELOPMENT AUTHORITY  
 Capital Improvement Project Summary  
 For the Month of December 2017, Fiscal Year Ending 06/30/18

1/23/18

Line	Title / Description	Approved Funding			Project Performance				
		Appropriation	Revolving Fund		Contract Amount	Current Month December 2017	Fiscal Year to Date	Project to Date	Contract Balance
		Amount	Amount	Sub Fund					
<b>Projects utilizing revolving funds</b>									
1	KL - Energy Corridor		1,050,000	ID	1,048,853	-	3,164	770,373	278,481
2	KA - American Brewery, due diligence		309,302	Leasing	290,706	-	-	255,008	35,698
3	KA - Fishman's Wharf repair		485,000	Leasing	485,000	57,050	57,050	461,852	23,148
4	KA - ABB renovation		6,104,900	Leasing	5,411,914	-	-	5,234,782	177,132
5	KA - ABB Counsel		350,000	Leasing	350,000	-	383	165,077	184,923
6	KA - 690 Counsel		350,000	Leasing	350,000	-	-	65,744	284,256
7	KA - NPDES Permit & Storm Water Management Program Plan		350,000	ID	330,829	-	-	132,138	198,691
<b>Projects utilizing legislative appropriations</b>									
1	Kalaeloa East Energy Corridor, Kalaeloa	3,500,000		CIP	453,268	-	(566,301)	453,268	-
2	Kewalo Basin Rip-Rap Wall Repair-Design & Construction	1,000,000		CIP	626,897	-	41,081	584,271	42,626
3	Historic Pump Station Rehab	1,000,000		CIP	1,000,000	-	-	1,000,000	-
	Historic Pump Station Rehab 2nd Phase	1,500,000		CIP	-	-	-	-	-
4	Kalaeloa Enterprise Energy Corridor	7,000,000		CIP	5,654,994	-	266,289	726,309	4,928,685
	Kalaeloa Enterprise Energy Corridor	3,000,000		CIP	-	-	-	-	-
5	HTDC Facility	2,725,000		CIP	2,725,000	5,954	154,238	1,376,671	1,348,329



HAWAII COMMUNITY DEVELOPMENT AUTHORITY  
 List of Outstanding Obligations  
 As of December 31 2017, Fiscal Year Ending 06/30/18

1/23/18

Project Code	Subfund Code	Date Authority Approved	Authority-approved Budget	Contract Amount	Budget Balance	PTD contract expenditure	Contract Balance
NPDES-3	ID	2/11/15	350,000	330,829	350,000	132,138	198,691
NPDES-4	ID	4/5/17	160,000	160,000	160,000	-	160,000
HPLLC-H	Housing	1/7/09	4,280,374	4,280,374		4,280,374	-
HPLLC-ID	ID	1/7/09	10,719,626	10,719,626		10,719,626	-
HPLLC-Ded	Ded	11/4/09	2,000,000	2,000,000	-	2,000,000	-
Electric corridor KL	ID	4/1/09	1,050,000	1,048,853	1,147	770,373	278,481
Due Diligence BB	Leasing	10/5/11	-	290,706	-	255,008	35,698
KL EA	ID	10/2/13	100,000	97,000	3,000	97,000	-
Fish-wharf repair	Leasing	1/9/13	-	485,000		461,852	23,148
ABB	Leasing	4/10/13	5,411,914	5,411,914		5,234,782	177,132
690 Counsel	Leasing	10/10/12	350,000	350,000	-	65,744	284,256
Sewage Pump-1	Leasing	5/3/14	45,000	28,664	45,000	28,664	-
Sewage Pump-17	Ded	10/4/17	194,650	116,790	77,860	422	116,368
ABB Counsel	Leasing	4/2/14	350,000	350,000	-	165,077	184,923
Patrol-14	Leasing	11/5/14	247,000	222,099	247,000	222,099	-
Patrol-17	Ded	11/1/17	994,443	331,481	662,962	-	331,481
Makai Prop. Maintenance	Leasing	9/3/14	-	47,701	-	47,701	-
Due Diligence KL	ID	6/9/15	50,000	11,761	38,239	11,761	-
KL NOV	ID	6/30/15	654,750	-	654,750	-	-
ABB network IT 1	Leasing	11/17/16	18,800	18,800	-	9,200	9,600
ABB Janitorial	Leasing	10/1/14	200,000	196,738	200,000	176,052	20,686
ABB Maintenance	Leasing	12/2/15	209,550	139,529	70,021	97,640	41,889
KBH Ceded land	Leasing	6/30/15	1,271,923	-	1,271,923	-	-
ABB Elevator	Leasing	5/6/15	60,000	25,612	34,388	12,812	12,800
ABB AC	Leasing	3/2/16	230,951	138,570	92,380	15,794	122,776
Appraisal FY17	Leasing	7/6/16	50,000	50,000	50,000	15,707	34,293
3Parks Landscape	Ded	11/3/16	1,166,000	702,000	464,000	239,291	462,709
Parks Maint 2017	Ded	1/4/17	1,081,120	648,672	432,448	142,702	505,970
Refuse-3	Leasing	2/1/17	315,163	189,098	126,065	29,930	159,167
Kolowalu Park 16	Leasing	10/7/15	257,047	118,886	138,161	118,722	164
Heeia Plan & Rule	He'eia	5/3/17	150,000	150,000	-	12,000	138,000

**Subtotal** 31,993,310 28,685,703 5,119,344 25,387,471 3,298,232

**Summary by sub-fund**

ID	13,084,376	12,368,070	1,207,136	11,730,899	637,171
Leasing	9,042,347	8,088,316	2,274,938	6,981,784	1,106,532
Ded	5,436,213	3,798,943	1,637,270	2,382,415	1,416,528
Ceded	-	-	-	-	-
Housing	4,280,374	4,280,374	-	4,280,374	-
He'eia	150,000	150,000	-	12,000	138,000
Subtotal	<u>31,993,310</u>	<u>28,685,703</u>	<u>5,119,344</u>	<u>25,387,471</u>	<u>3,298,232</u>