***Today’s Date***

Mr. Aedward Los Banos

Executive Director

547 Queen Street

Honolulu, Hawaii 96813

Dear Mr. Los Banos,

Re: Request Release of Unilateral Declaration of Restrictive Covenants for ***Project Name, Address, Unit Number***

My name is ***Owner*** and I/we am/are the owner(s) of ***Project Name, Unit Number***, a Reserved Housing Unit with Reserved Housing Restrictions.

The Regulated Term for my Reserved Housing Unit expired on ***Date***, and I would like to sell my unit after paying the applicable shared equity due to the HCDA.

Thank you for your time and consideration in this request. Please let me know if you have any questions.

Sincerely,

***Signature***

Owner Name

Contact Information

ATTACHMENTS: (ALL MUST BE INCLUDED WITH REQUEST LETTER TO START PROCESS)

Purchase Contract/ Counteroffer

Preliminary Title Report

Estimated Closing Disclosure (must show the shared equity due to the HCDA)

Estimated Seller’s Statement (must show the shared equity due to the HCDA)

Unit Deed

Unilateral Declaration

DRAFT Release of Unilateral Declaration of Restrictive Covenants