Today’s Date

Mr. Deepak Neupane

Executive Director

547 Queen Street

Honolulu, Hawaii 96813

Dear Mr. Neupane,

Re: Request Subordination for Project Name, Address, Unit Number

I/We, Owner Name(s), am/are the owner(s) of Project Name, Unit Number, a Reserved Housing Unit with Reserved Housing Restrictions. I/We would like to request the Hawaii Community Development Authority subordinate its position in order to refinance my/our original home loan.

I/We understand the HCDA will only approve requests to refinance my primary mortgage up to 95 percent of the original purchase price. The original purchase price of my unit was $\_\_\_\_\_\_\_\_\_\_\_\_.

***Details of my original loan and my requested new loan are below:***

|  |
| --- |
| **Comparison Breakdown** |
|  | Original Loan | Refinanced Loan |
| **Lender** |  |  |
| **Loan Amount** | $ | $ |
| **Interest Rate** |  % |  % |
| **Term** |  Years |  Years |
| **Monthly Payment (With Taxes and Applicable Insurance)** | $ | $ |
| **Monthly Savings** |  N/A | $ |

Thank you for your time and consideration in this request. Please let me know if you have any questions.

Sincerely,

***Signature***

Owner Name

Contact Information

ATTACHMENTS: (ALL MUST BE INCLUDED WITH REQUEST LETTER TO START PROCESS)

Preliminary Report

Unit Deed

Unilateral Declaration