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Refinancing?

For information on how to refinance a HCDA Reserved Housing unit, which has increased greatly due in part to record low interest rates, or to learn about selling a unit, visit <http://dbedt.hawaii.gov/hcda>.

The next HCDA board meetings will be held virtually on December 9, in accordance with social distancing guidelines and directives contained in the Emergency Proclamation issued by Governor David Ige in response to the current COVID-19 pandemic.

Agendas are posted on the website the Thursday before meetings.

For more information visit <http://dbedt.hawaii.gov/hcda>. Mahalo.

Kakaako is honored

Several Kakaako projects were honored in NAIOP Hawaii's 23rd Annual Kukulu Hale Awards, which celebrates the best of Hawaii's commercial real estate industry, honoring individuals and organizations that enrich the community through their projects, professional achievements and civic service.

The Entrepreneurs Sandbox received the Public/Government Project Award. This project is a great example of government and private enterprises working together to create a community place for entrepreneurship, technology and creative industry to thrive. With state, federal and private funding the \$7.3 million state facility was built by HCDA, Hawaii Technology Development Corporation (HTDC), and Stanford Carr Development to support the growing tech and innovation economy.

The Green Building Award went to Ola Ka Ilima Artspace Lofts. The mixed-use commercial and residential building was developed by Artspace Projects Inc. The 84 affordable rental units feature ample working space, high ceilings, large windows to bring in the natural light, and durable surfaces for working artists, seniors and people with disabilities. The design is simple, yet highly functional and sustainable.

An affordable rental project with 128 units, Hale Kewalo received the new Project Award. Centrally located on Piikoi near Ala Moana Center, the attractive one- two- and three-bedroom affordable units are for families that earn area median income between 30 and 60 percent.

NAIOP is the nation's leading trade association for developers, owners, investors, asset managers and other professionals in industrial, office and mixed-use commercial real estate.

Founded in 1967, today NAIOP comprises 19,000+ members in 51 North American chapters, providing networking opportunities, educational programs, research on trends and innovations and strong legislative representation.

The Hawaii chapter was established in 1988 and serves as Hawaii's foremost association of development industry leaders. To learn more visit www.naiophawaii.org.