

STATE OF HAWAII
HAWAII COMMUNITY DEVELOPMENT AUTHORITY
GENERAL MEETING
Honolulu, Hawaii, 96813
January 6, 2020

Chairperson and Members
Hawaii Community Development Authority
State of Hawaii

SUBJECT: Monthly Financial Highlights for November 2020

HAWAII COMMUNITY DEVELOPMENT REVOLVING FUND:

Revenues exceeded Expenditures by approximately \$77,000.
Received shared equity payments totaling \$97,320 from the sale of two reserved housing units.
For fiscal year to date, there is a net *decrease* in the fund balance of approximately \$598,900.

KALAELOA COMMUNITY DEVELOPMENT REVOLVING FUND:

Revenues exceeded Expenditures by approximately \$20,900.
For fiscal year to date, there is a net *decrease* in the fund balance of approximately \$109,600.

HEEIA COMMUNITY DEVELOPMENT REVOLVING FUND:

There was no activity in the month of November.
For fiscal year to date, there is a net *increase* in the fund balance of \$44.

ADMINISTRATIVE EXPENSES:

Administrative expenses for Kalaeloa for the month of November totaled approx. \$38,100.
Paid 50% of the audit fees for the fiscal year ended June 30, 2020 - \$7,740.

Administrative expenses for Kakaako for the month of November totaled approx. \$115,000.
Paid 50% of the audit fees for the fiscal year ended June 30, 2020 - \$13,760.

SUBMITTED BY:



Garett Sasaki, Administrative Services Officer

APPROVED FOR SUBMITTAL:



Deepak Neupane, Executive Director

Attachment: Monthly Financial Report for November 2020

HAWAII COMMUNITY DEVELOPMENT AUTHORITY

Summary Financial Report

For the Month of November 2020, Fiscal Year Ending 06/30/21

12/18/20

I. Administrative Expenditures

District \ Period	Current Month - November 2020			Fiscal Year to Date			Variance explanation notes
	Actual	Budget	Variance	Actual	Budget	Variance	
Kakaako District	115,043	148,820	(33,777)	651,371	744,100	(92,729)	
Kalaeloa District	38,119	45,630	(7,511)	191,239	228,150	(36,911)	

II. Revolving Funds

Fund - sub \ Period	Current Month - November 2020			Fiscal Year to Date			Balance Available
	Revenue	Expenditure	Net Change	Revenue	Expenditure	Net Change	
Chapter Revolving Fund:							
-- Improvement Districts	-	1,535	(1,535)	14,931	12,442	2,489	5,033,920
-- Leasing & Management	18,341	31,767	(13,426)	611,733	173,172	438,561	879,481
-- Public Facility Dedication	-	5,351	(5,351)	143,431	45,002	98,429	6,805,881
-- Reserved Housing	97,320	-	97,320	415,181	-	415,181	5,314,353
-- Security Deposits	-	-	-	-	-	-	73,272
Kalaeloa Revolving Fund	20,873	-	20,873	110,088	52,547	57,541	1,029,817
He'eia Revolving Fund	-	-	-	44	-	44	25,663
							11,163

III. Project performance

Projects:	November 2020	Fiscal YTD
-- Project utilizing legislative appropriation	1,950	520,097
-- Project utilizing Hawaii community development (Chapter) revolving fund	-	51,193
-- Project utilizing Kalaeloa Community Development District revolving fund	-	-

HAWAII COMMUNITY DEVELOPMENT AUTHORITY

Kakaako Community Development District Administrative Expenditures

For the Month of November 2020, Fiscal Year Ending 06/30/21

12/18/20

Line #	Description
1	Salary & fringe benefit
1.1	Salary & fringe benefit - Allocate to KLOE
2.1	Salary benefit - funded by General fund
2.2	Salary benefit - funded by General fund Allocate to KLOE
	<i>Subtotal - Salary & Fringe Benefit from all Fund</i>
3	Personal Services
6	Supplies
7	Dues, subscriptions and conferences
8	Postage
9	Telephone
10	Printing
11	Legal notes & advertising
12	Transportation & travel
13	Equipment rental
14	Repair and maintenance
15	Service for a fee
16	Insurance
17	Miscellaneous
18	Equipment purchase
19	<i>Subtotal - Other Administrative Expenditures</i>
20	<i>Total</i>

Current Month - November 2020			
Actual	Budget	Variance	
77,102			
(8,444)			
39,978	-		
(11,795)			
96,842	121,820	(24,978)	
-	15,690	(15,690)	
-	530	(530)	
-	80	(80)	
-	100	(100)	
960	1,180	(220)	
-	-	-	
-	-	-	
333	450	(117)	
-	750	(750)	
3,148	3,780	(632)	
13,760	2,960	10,800	
-	490	(490)	
-	50	(50)	
-	940	(940)	
18,201	27,000	(8,799)	
115,043	148,820	(33,777)	

Fiscal Year to Date			
Actual	Budget	Variance	
388,502			
(42,546)			
253,273	-		
(52,857)			
546,372	609,100	(62,728)	
58,790	78,450	(19,660)	
2,620	2,650	(30)	
-	400	(400)	
291	500	(209)	
6,779	5,900	879	
-	-	-	
-	-	-	
1,664	2,250	(586)	
1,838	3,750	(1,912)	
12,743	18,900	(6,157)	
14,092	14,800	(708)	
-	2,450	(2,450)	
70	250	(180)	
6,112	4,700	1,412	
104,999	135,000	(30,001)	
651,371	744,100	(92,729)	

Annual Budget
-
1,461,840
188,280
6,360
960
1,200
14,160
-
-
5,400
9,000
45,360
35,520
5,880
600
11,280
324,000
1,785,840

HAWAII COMMUNITY DEVELOPMENT AUTHORITY

Kalaheo Community Development District Administrative Expenditures

For the Month of November 2020, Fiscal Year Ending 06/30/21

12/18/20

Line #	Description
1.1	Salary & fringe benefit - Allocate from KAOE
2.1	Salary Benefit - funded by General fund
2.2	Salary Benefit - funded by General fund Allocate from KAOE
	<i>Subtotal - Salary & Fringe Benefit from all Fund</i>
3	Personal Services
5	Office rent
6	Supplies
7	Dues, subscriptions and conferences
8	Postage
9	Telephone
10	Printing
11	Legal notes & advertising
12	Transportation & travel
13	Equipment rental
14	Repair and maintenance
15	Service for a fee
16	Insurance
17	Miscellaneous
18	Equipment purchase
19	<i>Subtotal - Other Administrative Expenditures</i>
20	<i>Total</i>

Current Month - November 2020			
Actual	Budget	Variance	
8,444			
7,642			
11,795			
27,881	30,440	(2,559)	
-	8,820	(8,820)	
-	-	-	
-	300	(300)	
-	50	(50)	
-	60	(60)	
540	660	(120)	
-	-	-	
-	-	-	
187	250	(63)	
-	420	(420)	
1,771	2,130	(359)	
7,740	1,660	6,080	
-	280	(280)	
-	30	(30)	
-	530	(530)	
10,238	15,190	(4,952)	
38,119	45,630	(7,511)	

Fiscal Year to Date			
Actual	Budget	Variance	
42,546			
36,970			
52,857			
132,373	152,200	(19,827)	
33,070	44,100	(11,030)	
-	-	-	
1,305	1,500	(195)	
-	250	(250)	
163	300	(137)	
3,777	3,300	477	
-	-	-	
-	-	-	
936	1,250	(314)	
1,034	2,100	(1,066)	
7,168	10,650	(3,482)	
7,927	8,300	(373)	
-	1,400	(1,400)	
48	150	(102)	
3,438	2,650	788	
58,866	75,950	(17,084)	
191,239	228,150	(36,911)	

Annual Budget
-
-
365,280
105,840
-
3,600
600
720
7,920
-
-
3,000
5,040
25,560
19,920
3,360
360
6,360
182,280
547,560

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
Kakaako Community Development Revolving Fund Summary
For the Month of November 2020, Fiscal Year Ending 06/30/21

12/18/20

Description	Sub - fund		Improvement Districts		Leasing & Management		Public Facility Dedication		Reserved Housing		Security Deposits		Total	
	Nov-20	Fiscal YTD	Nov-20	Fiscal YTD	Nov-20	Fiscal YTD	Nov-20	Fiscal YTD	Nov-20	Fiscal YTD	Nov-20	Fiscal YTD	Nov-20	Fiscal YTD
1 <u>Revenues</u>														
2 <u>Assessment from property owners</u>	-	5			-								-	5
3 <u>Dedication & reserved housing fees</u>									97,320	401,020			97,320	525,234
4 <u>Investment earnings</u>	-	14,926			-	13,568	-	19,217	-	14,161			-	61,872
5 <u>Leasing and management</u>					12,736	568,289							12,736	568,289
6 <u>Less: Revenue share transfer</u>					-								-	-
7 <u>Makai common area maintenance</u>					-								-	-
8 <u>Other</u>	-	-			5,605	29,876	-	-	-	-	-	-	5,605	29,876
8.1 <u>Loan Principal Receivable (HP)</u>	-	-			-		-	-	-	-	-	-	-	-
8.2 <u>Loan Interests Receivable (HP)</u>	-	-			-		-	-	-	-	-	-	-	-
9 <u>Total Revenues</u>	-	14,931			18,341	611,733	-	143,431	97,320	415,181	-	-	115,661	1,185,276
10 <u>Expenditures</u>														
11 <u>Personal Services</u>					-								-	-
12 <u>Utilities</u>	1,535	6,812			212	856	5,351	24,614	-	-	-	-	7,098	32,282
13 <u>Security, repair & maintenance</u>	-	-			30,605	167,566	-	20,388	-	-	-	-	30,605	187,954
14 <u>Expend. other than asset mgt</u>	-	-			-		-	-	-	-	-	-	-	-
15 <u>Other</u>	-	-			950	4,750	-	-	-	-	-	-	950	4,750
16 <u>Capital outlays</u>	-	5,630			-		-	-	-	-	-	-	-	5,630
17 <u>Total Expenditures</u>	1,535	12,442			31,767	173,172	5,351	45,002	-	-	-	-	38,653	230,616
<u>Excess (Deficit) of Revenue over Expenditures</u>	(1,535)	2,489			(13,426)	438,561	(5,351)	98,429	97,320	415,181	-	-	77,008	954,660
19 <u>Transfer in (out)</u>	-	-			-	(1,553,527)	-	-	-	-	-	-	-	(1,553,527)
20 <u>Fund Balance, Beginning of Period</u>	5,854,596	5,850,572			4,137,011	5,238,551	7,580,835	7,477,056	5,217,033	4,899,172	73,272	73,272	22,862,747	23,538,623
21 <u>Fund Balance, End of Period</u>	5,853,061	5,853,061			4,123,585	4,123,585	7,575,484	7,575,484	5,314,353	5,314,353	73,272	73,272	22,939,755	22,939,755
22 <u>Less Restrictions</u>														
23 <u>Contract balance</u>		163,244				1,134,424		569,203		-				1,866,872
24 <u>Commitment (Budget balance)</u>		655,897				2,109,680		200,400		-				3,039,249
25 <u>Fund Balance Available</u>		5,033,920				879,481		6,805,881		5,314,353				18,033,635

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
Kalaheo Community Development Revolving Fund Summary
For the Month of November 2020, Fiscal Year Ending 06/30/21

Description	Leasing & Management		Security Deposits		Total	
	Nov-20	Fiscal YTD	Nov-20	Fiscal YTD	Nov-20	Fiscal YTD
1 <u>Revenues</u>						
2 Assessment from property owners	-	3,310			-	3,310
3 Dedication & reserved housing fees	-	-			-	-
4 Investment earnings	-	2,493			-	2,493
5 Leasing and management	20,833	104,165			20,833	104,165
6 Less: Revenue share transfer	-	-			-	-
7 Common area maintenance	-	-			-	-
8 Other	40	120	-	-	40	120
9 <u>Total Revenues</u>	20,873	110,088	-	-	20,873	110,088
10 <u>Expenditures</u>						
11 Personal Services	-	-			-	-
12 Utilities	-	-			-	-
13 Security, repair & maintenance	-	-			-	-
14 Expend. other than asset management	-	-			-	-
15 Other	-	52,547	-	-	-	52,547
16 Capital outlays	-	-			-	-
17 <u>Total Expenditures</u>	-	52,547	-	-	-	52,547
18 <u>Excess (Deficit) of Revenue over Expenditures</u>	20,873	57,541	-	-	20,873	57,541
19 <u>Transfer in (out)</u>	-	(167,128)	-	-	-	(167,128)
20 <u>Fund Balance, Beginning of Period</u>	1,008,944	1,139,404	-	-	1,008,944	1,139,404
21 <u>Fund Balance, Ending of Period</u>	1,029,817	1,029,817	-	-	1,029,817	1,029,817
22 <u>Less Restrictions</u>						
23 Contract balance		-				-
24 Commitment		174,201				174,201
25 <u>Fund Balance Available</u>		855,616				855,616

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
He'eia Community Development Revolving Fund Summary
For the Month of November 2020, Fiscal Year Ending 06/30/21

Description		Nov-20	Fiscal YTD
1	Revenues		
2	Assessment from property owners		
3	Dedication & reserved housing fees		
4	Investment earnings	-	44
5	Leasing and management	-	-
6	Less: Revenue share transfer		
7	Common area maintenance		
8	Other		
9	Total Revenues	-	44
10	Expenditures		
11	Personal Services		
12	Utilities		
13	Security, repair & maintenance		
14	Expend. other than asset management		
15	Other	-	-
16	Capital outlays		
17	Total Expenditures	-	-
18	Excess (Deficit) of Revenue over Expenditures	-	44
19	Transfer in (out)	-	-
20	Fund Balance, Beginning of Period	25,663	25,619
21	Fund Balance, Ending of Period	25,663	25,663
22	Less Restrictions		
23	Contract balance		14,500
24	Commitment (Budget balance)		-
25	Fund Balance Available		11,163

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
Summary report for Special Funds created by \$206E, HRS
For the Month of November 2020, Fiscal Year Ending 06/30/21

12/18/20

Description		Current Month - November 2020						Fiscal Year to Date					
Fund symbol	Fund Title / Sub - Fund	Interest income	Other receipts	Transfer	Disbursement	Net change	Interest income	Other receipts	Transfer	Disbursement	Net change	Beginning Balance	Ending Balance
<u>Pursuant to \$206E-16, 206E-16.5, HRS</u>													
S-xx-352	Hawaii community development revolving fund	-	115,661	-	38,653	77,008	61,872	1,123,404	(1,553,527)	230,616	(598,867)	23,538,623	22,939,756
Sub fund	Improvement Districts	-	-	-	1,535	(1,535)	14,926	5	-	12,442	2,489	5,850,572	5,853,061
Sub fund	Leasing & Management	-	18,341	-	31,767	(13,426)	13,568	598,165	(1,553,527)	173,172	(1,114,966)	5,238,551	4,123,585
Sub fund	Public Facility Dedication	-	-	-	5,351	(5,351)	19,217	124,214	-	45,002	98,429	7,477,056	7,575,485
Sub fund	Reserved Housing	-	97,320	-	-	97,320	14,161	401,020	-	-	415,181	4,899,172	5,314,353
Sub fund	Receipts from Ceded Lands	-	-	-	-	-	-	-	-	-	-	-	-
Sub fund	Security Deposits	-	-	-	-	-	-	-	-	-	-	73,272	73,272
S-xx-358	Hawaii community development authority (Kakaako District operating fund)	-	56	-	95,303	(95,247)	1,574	183	1,553,527	493,501	1,061,784	190,767	1,252,550
<u>Pursuant to \$206E-195, HRS</u>													
S-xx-326	Kalaeloa community development revolving fund	-	20,873	-	-	20,873	2,493	107,595	(167,128)	52,547	(109,587)	1,139,404	1,029,817
Sub fund	Leasing & Management	-	20,873	-	-	20,873	2,493	107,595	(167,128)	52,547	(109,587)	1,139,404	1,029,817
Sub fund	Security Deposits	-	-	-	-	-	-	-	-	-	-	-	-
S-xx-356	Kalaeloa community development district (Kalaeloa District operating fund)	-	31	-	10,238	(10,207)	226	101	167,128	58,866	108,589	64,666	173,255
<u>Pursuant to \$206E-204, HRS</u>													
S-xx-364	He'eia community development revolving fund	-	-	-	-	-	44	-	-	-	44	25,619	25,663

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
Summary report for Legislative Appropriations
For the Month of November 2020, Fiscal Year Ending 06/30/21

12/18/20

Fund title / symbol	Cost element	Law	Lapsing date	Total Allotment	Transfer	Lapsed	Encumbrance	PTD Expenditure	Beginning Balance	CM	YTD	Ending Balance
<u>Kalaeloa Enterprise Energy Corridor, Kalaeloa, Oahu</u>												
B-16-409	Design	A124/SLH16	6/30/2021	500,000		19,485	480,515	480,515	1,950	1,950	32,870	-
B-16-410	Construction	A124/SLH16	6/30/2021	2,500,000			2,500,000	2,500,000	-	-	250,000	-
Subtotal				3,000,000			2,980,515	2,980,515	1,950	1,950	282,870	-
B-14-410	Plan	A122/SLH14	06/30/16	1,000			1,000	1,000	-	-	-	-
B-14-411	Design	A122/SLH14	06/30/16	349,000			349,000	349,000	-	-	-	-
B-14-412	Construction	A122/SLH14	06/30/19	6,650,000			6,027,086	6,018,820	8,266	-	-	8,266
Subtotal				7,000,000			6,377,086	6,368,820	8,266	-	-	8,266
<u>Kalaeloa Enterprise AVE Energy Corridor, Kalaeloa, Oahu</u>												
B-17-404	Design	A 49/SL 17	06/30/20	500,000			500,000	500,000	-	-	50,000	-
B-17-405	Construction	A 49/SL 17	06/30/20	2,500,000			1,872,266	1,872,266	-	-	187,227	-
				3,000,000			2,372,266	2,372,266	-	-	237,227	-
<u>Kalaeloa Comm Dev PLN Update, Kalaeloa, Oahu</u>												
B-18-422	Plan	A 53/SL 18	06/30/20	500,000			400,000	-	400,000	-	-	400,000
				500,000			400,000	-	400,000	-	-	400,000
<u>HCDA Stadium Development District</u>												
B-19-409	Plan	S 4/SL 20	06/30/22	170,000,000			-	-	-	-	-	-
				170,000,000			-	-	-	-	-	-
<u>HCDA's community development districts, Oahu</u>												
(for General-funded staff cost)												
G-20-102	Plan	A 5/SL19	06/30/20	939,174			939,174	994,174	(55,000)	-	61,295	(55,000)
G-21-102	Plan	A 5/SL 19	07/01/20	625,346			625,346	283,948	389,019	47,620	283,948	341,398

HAWAII COMMUNITY DEVELOPMENT AUTHORITY
Capital Improvement Project Summary
For the Month of November 2020, Fiscal Year Ending 06/30/21

12/18/20

Line	Title / Description	Approved Funding			Project Performance				
		Appropriation		Revolving Fund	Contract Amount	Current Month November 2020	Fiscal Year to Date	Project to Date	Contract Balance
		Amount	Amount						
Projects utilizing revolving funds									
1	KL - Energy Corridor		1,050,000	ID	1,048,853	-	-	885,609	163,244
2	KA - Fishman's Wharf repair		485,000	Leasing	485,000	-	-	461,852	23,148
3	KA - ABB renovation		5,411,914	Leasing	5,411,914	-	-	5,393,914	18,000
4	KA - ABB Counsel		350,000	Leasing	350,000	-	-	262,294	87,706
5	KA - 690 Counsel		350,000	Leasing	350,000	-	-	65,744	284,256
6	KA - NPDES Permit & Storm Water Management Program Plan		100,000	ID	72,594	-	5,630	72,594	-
7	KL - Kalaeloa Safe & Reliable Energy Infrastructure		450,000	KL	275,799	-	45,563	275,799	-
8	He'eia - He'eia Plan & Rule		150,000	He'eia	150,000	-	-	135,500	14,500
Projects utilizing legislative appropriations									
1	Historic Pump Station Rehab 2nd Phase	1,500,000		CIP	1,446,766	-	-	1,446,766	-
2	Kalaeloa Enterprise Energy Corridor	7,000,000		CIP	6,377,086	-	-	6,368,820	8,266
3	Kalaeloa Enterprise Energy Corridor (Completion)	3,000,000		CIP	2,980,515	1,950	282,870	2,980,515	-
4	Kalaeloa Enterprise Ave Energy Corridor	3,000,000		CIP	2,372,266	-	237,227	2,372,266	-
5	HCDA Stadium Development District	170,000,000		CIP					
6	Kalaeloa Comm Dev PLN Update, Kalaeloa, Oahu	500,000		CIP	400,000	-	-	-	400,000



HAWAII COMMUNITY DEVELOPMENT AUTHORITY
List of Outstanding Obligations
As of November 30 2020, Fiscal Year Ending 06/30/21

12/18/20

Project Code	Subfund Code	Date Authority Approved	Authority-approved Budget	Contract Amount	Budget Balance	PTD contract expenditure	Contract Balance
HPLLC-H	Housing	1/7/09	4,280,374	4,280,374		4,280,374	-
HPLLC-ID	ID	1/7/09	10,719,626	10,719,626		10,719,626	-
HPLLC-Ded	Ded	11/4/09	2,000,000	2,000,000	-	2,000,000	-
SUB TOTAL:			17,000,000	17,000,000	-	17,000,000	-
Electric corridor KL	ID	4/1/09	1,050,000	1,048,853	1,147	885,609	163,244
KL NOV	ID	6/30/15	654,750	-	654,750	-	-
SUB TOTAL:			1,704,750	1,048,853	655,897	885,609	163,244
Fish-wharf repair	Leasing	1/9/13	485,000	485,000		461,852	23,148
ABB	Leasing	4/10/13	5,411,914	5,411,914		5,393,914	18,000
690 Counsel	Leasing	10/10/12	350,000	350,000	-	65,744	284,256
ABB Counsel	Leasing	4/2/14	350,000	350,000	-	262,294	87,706
ABB AC	Leasing	3/2/16	230,951	99,484	131,466	55,945	43,539
ABB Elevator-18	Leasing	7/11/18	63,080	27,848	35,232	5,886	21,962
ABB Janitorial-18	Leasing	3/7/18	307,995	166,368	141,627	136,415	29,953
ABB Maint. 2019	Leasing	6/5/19	400,200	240,480	159,720	15,072	225,408
KBH Ceded land	Leasing	6/30/15	1,271,923	-	1,271,923	-	-
Refuse-KBH & Ahui	Leasing	7/10/19	245,292	147,175	98,117	38,369	108,806
Kolowalu & KBH Maint	Leasing	7/10/19	517,940	310,764	207,176	58,941	251,823
Hearing Officer	Leasing	3/1/18	33,167	33,167	-	31,970	1,197
Kauhale Elevator-18	Leasing	7/11/18	76,160	34,542	41,618	9,217	25,325
Kauhale Parking Maint	Leasing	12/5/18	90,942	68,142	22,800	54,842	13,300
SUB TOTAL:			9,834,563	7,724,883	2,109,679	6,590,459	1,134,424
Sewage Pump-17	Ded	10/4/17	194,650	138,730	55,920	50,859	87,871
Kolowalu Park 19	Ded	1/9/19	366,960	222,480	144,480	112,366	110,114
Kauhale Parking Impr	Ded	12/5/18	618,779	618,779	-	247,562	371,217
SUB TOTAL:			1,180,389	979,989	200,400	410,786	569,203
KAL Safe & Reliable Energy	KL	12/6/17	450,000	275,799	174,201	275,799	-
SUB TOTAL:			450,000	275,799	174,201	275,799	-
Heeia Plan & Rule	He'eia	5/3/17	150,000	150,000	-	135,500	14,500
SUB TOTAL:			150,000	150,000	-	135,500	14,500
Subtotal			30,319,702	27,179,524	3,140,177	25,298,153	1,881,371