



January 2021

The next HCDA board meetings will be held virtually on February 3, 2020. Board agendas are posted on the website the Thursday before meetings. In accordance with social distancing guidelines in response to the COVID-19 situation, the health and welfare of the community is of utmost concern. Therefore, this meeting will be held virtually via Zoom. The public may view this meeting livestream at: YouTube:

<https://www.youtube.com/channel/UCGsHPkE4O4goO5EdeMVAfcA>

Facebook:

www.facebook.com/HawaiiCommunityDevelopmentAuthority



Reserved Housing Rules Amendment

The HCDA is proposing to amend Kakaako Reserved Housing Rules to allow for payment of shared equity without sale or transfer of reserved housing and is starting consultation with stakeholders and the community.

In July 2018, the Authority adopted recommendations of the Affordable Rental Housing Development Permitted Interaction Group. One of the recommendations pertained to: “Consider a policy to allow owners of reserved housing units to pay the equity sharing out front instead of waiting until the resale or transfer of the reserved housing unit. Money collected for early payment of equity sharing can be used for purchasing land for affordable rental housing projects and/or providing gap financing.”

The current RH Rules does not include the provision for payment of shared equity without sale or transfer of reserved housing unit. An amendment to the RH Rules is necessary to allow for payment of shared equity without sale or transfer of reserved housing unit. The proposed amendment adds language to allow for payment of equity sharing without sale or transfer of reserved housing unit.

The proposed amendment will be applicable to all reserved housing units in the KCDD regulated under the Authority’s administrative rules pertaining to reserved housing units. For more information and to see the Amendments Draft visit <http://dbedt.hawaii.gov/hcda/plans-rules/>. Please provide your comments by submitting testimony by January 31, 2021 online at <http://dbedt.hawaii.gov/hcda/submit-testimony/> or via email to dbedt.hcda.contact@hawaii.gov.

A public hearing on the amendment will be held sometime after January 31, 2021. Stakeholders and the community will have opportunity to provide additional comments. Notice of the Public Hearing will be published in the Honolulu Star Advertiser and will also be posted on the HCDA website.

Development Permit Applications

HCDA has published a public hearing notice for considering two planned development permit applications submitted by Victoria Ward for development in Kakaako. The permit applications are for Ulana and The Park.

The Ulana Ward Village Project consists of an approximately 697 Reserved Housing Units, 1,235 parking stalls, about 6,916 square feet of commercial area, and approximately 34,501 square feet of light industrial area. It also includes about 26,597 square feet of open space, about 40,708 square-feet of recreation space, and a 30,000 square-foot neighborhood park.

The Park Ward Village Project consists of about 546 residential units, and 960 parking stalls, and about 37,236 square-feet of retail area. The Park Ward Village Project also includes approximately 22,198 square feet of open space, and approximately 75,659 square feet of recreation space.

For more information visit <http://dbedt.hawaii.gov/hcda/events/notice-of-public-hearings/>.