

**FOR INFORMATION**

**I. SUBJECT:**

Monthly Financial Highlights for May 2022

**II. DISCUSSION:**

1. Net Change in Special Fund Balance for May 2022 was (\$38,813)

|                                    | May 2022  | Fiscal Year to Date |
|------------------------------------|-----------|---------------------|
| Hawaii CD Special Fund (Kakaako)   | 169,287   | 4,130,880           |
| Kalaeloa CD Special Fund           | 5         | 442,621             |
| Heeia CD Special Fund              | -         | (9,024)             |
| Hawaii CD Operating Exp. (Kakaako) | (179,132) | (1,773,594)         |
| Kalaeloa CD Operating Exp.         | (28,973)  | (243,824)           |
| Total                              | (38,813)  | 2,547,059           |

2. Special Fund Balance Available as of May 31, 2022 was \$26,762,258

|                                    | Fiscal Year to Date |
|------------------------------------|---------------------|
| Hawaii CD Special Fund (Kakaako)   | 24,633,270          |
| Kalaeloa CD Special Fund           | 1,733,853           |
| Heeia CD Special Fund              | 10,051              |
| Hawaii CD Operating Exp. (Kakaako) | 293,809             |
| Kalaeloa CD Operating Exp.         | 91,275              |
| Total                              | 26,762,258          |

3. Significant Activity for May 2022

- a. Hawaii Community Development Special Fund
  - i. Received shared equity payments from two reserved housing units
- b. Kalaeloa Community Development Special Fund
  - i. None to note
- c. Heeia Community Development Special Fund
  - i. No activity this month

Attachments:

Monthly Financial Report for May 2022

Prepared By: Garet Sasaki, Administrative Services Officer

*Garet Sasaki*

Reviewed and Approved By: Craig Nakamoto, Executive Director

*Craig Nakamoto*

**Hawaii Community Development Authority**

**Revenues and Expenditures by Fund  
For the Period July 1, 2021 to May 31, 2022**

|                                                | Special Funds                    |                          |                       |                                    |                            | Sub-Total     | Legislative Appropriations |            |              | Sub-Total    | Total         |
|------------------------------------------------|----------------------------------|--------------------------|-----------------------|------------------------------------|----------------------------|---------------|----------------------------|------------|--------------|--------------|---------------|
|                                                | Hawaii CD Special Fund (Kakaako) | Kalaeloa CD Special Fund | Heeia CD Special Fund | Hawaii CD Operating Exp. (Kakaako) | Kalaeloa CD Operating Exp. |               | General Fund               | CIP*       | Other*       |              |               |
|                                                | Exhibit I                        | Exhibit II               | Exhibit II            | Exhibit III                        | Exhibit IV                 |               | Exhibit V                  | Exhibit V  | Exhibit V    |              |               |
| Fund Balance as of July 1, 2021                | \$ 25,458,931                    | \$ 1,541,232             | \$ 19,075             | \$ 429,439                         | \$ 66,686                  | \$ 27,515,363 | \$ 794,082                 | \$ 400,000 | \$ 2,267,871 | \$ 3,461,953 | \$ 30,977,316 |
| Revenues                                       | 5,939,299                        | 455,382                  | 180                   | 5,003                              | 914                        | 6,400,778     |                            |            |              |              | 6,400,778     |
| Expenditures                                   | 1,808,419                        | 12,761                   | 9,204                 | 1,778,597                          | 244,738                    | 3,853,719     | 664,036                    | 231,262    | 2,142,879    | 3,038,177    | 6,891,896     |
| Excess (Deficit) of Revenues over Expenditures | 4,130,880                        | 442,621                  | (9,024)               | (1,773,594)                        | (243,824)                  | 2,547,059     | (664,036)                  | (231,262)  | (2,142,879)  | (3,038,177)  | (491,118)     |
| Transfers                                      | (1,656,377)                      | (250,000)                | -                     | 1,637,964                          | 268,413                    | -             | -                          | -          | -            | -            | -             |
| Fund Balance as of May 31, 2022                | 27,933,434                       | 1,733,853                | 10,051                | 293,809                            | 91,275                     | 30,062,422    | 130,046                    | 168,738    | 124,992      | 423,776      | 30,486,198    |
| Less: Restrictions (see Exhibit VI)            | 3,300,164                        | -                        | -                     | -                                  | -                          | 3,300,164     | 130,046                    | 168,738    | 124,992      | 423,776      | 3,723,940     |
| Fund Balance Available                         | \$ 24,633,270                    | \$ 1,733,853             | \$ 10,051             | \$ 293,809                         | \$ 91,275                  | \$ 26,762,258 | \$ -                       | \$ -       | \$ -         | \$ -         | 26,762,258    |

\* Total cumulative project to date, not for the period July 1, 2021 to May 31, 2022

Kakaako Community Development Special Fund

Exhibit I

| Description                                   | Improvement Districts |                  | Leasing & Management |                  | Public Facility Dedication |                  | Reserved Housing |                  | Security Deposits |               | Total             |                    |
|-----------------------------------------------|-----------------------|------------------|----------------------|------------------|----------------------------|------------------|------------------|------------------|-------------------|---------------|-------------------|--------------------|
|                                               | May                   | Fiscal YTD       | May                  | Fiscal YTD       | May                        | Fiscal YTD       | May              | Fiscal YTD       | May               | Fiscal YTD    | May               | Fiscal YTD         |
| <b>Fund Balance, Beginning of Period</b>      | 6,315,225             | 6,162,298        | 4,828,283            | 5,093,028        | 7,864,946                  | 7,554,754        | 8,752,421        | 6,575,579        | 73,272            | 73,272        | 27,834,147        | <b>25,458,931</b>  |
| <b>Revenues</b>                               |                       |                  |                      |                  |                            |                  |                  |                  |                   |               |                   |                    |
| Assessment from property owners               | -                     | 76,486           | -                    | -                | -                          | -                | -                | -                | -                 | -             | -                 | 76,486             |
| Reserved housing shared equity                | -                     | -                | -                    | -                | -                          | -                | 208,676          | 3,321,405        | -                 | -             | 208,676           | 3,321,405          |
| Public facility dedication                    | -                     | -                | -                    | -                | -                          | 377,329          | -                | -                | -                 | -             | -                 | 377,329            |
| Investment earnings                           | -                     | 17,430           | -                    | 14,621           | -                          | 21,517           | -                | 20,476           | -                 | -             | -                 | 74,044             |
| Leasing and management                        | -                     | -                | 62,562               | 1,802,442        | -                          | -                | -                | -                | -                 | -             | 62,562            | 1,802,442          |
| Less: Revenue share transfer                  | -                     | -                | -                    | -                | -                          | -                | -                | -                | -                 | -             | -                 | -                  |
| Permits                                       | -                     | -                | -                    | -                | -                          | -                | -                | -                | -                 | -             | -                 | -                  |
| Other                                         | -                     | -                | 7,005                | 68,609           | -                          | -                | -                | -                | -                 | -             | 7,005             | 68,609             |
| Loan principal receivable                     | -                     | 39,792           | -                    | -                | -                          | 7,424            | -                | 15,889           | -                 | -             | -                 | 63,105             |
| Loan interests receivable                     | -                     | 98,292           | -                    | -                | -                          | 18,339           | -                | 39,248           | -                 | -             | -                 | 155,879            |
| <b>Total Revenues</b>                         | -                     | <b>232,000</b>   | <b>69,567</b>        | <b>1,885,672</b> | -                          | <b>424,609</b>   | <b>208,676</b>   | <b>3,397,018</b> | -                 | -             | <b>278,243</b>    | <b>5,939,299</b>   |
| <b>Expenditures</b>                           |                       |                  |                      |                  |                            |                  |                  |                  |                   |               |                   |                    |
| Personal services                             | -                     | -                | -                    | -                | -                          | -                | -                | -                | -                 | -             | -                 | -                  |
| Utilities                                     | 2,450                 | 17,777           | 55                   | 360              | 8,311                      | 41,373           | -                | -                | -                 | -             | 10,816            | 59,510             |
| Security, repair, and maintenance             | -                     | -                | 21,432               | 342,064          | 1,248                      | 82,603           | -                | -                | -                 | -             | 22,680            | 424,667            |
| Expend. other than asset mgmt.                | -                     | -                | 42,716               | 122,455          | -                          | -                | -                | 11,500           | -                 | -             | 42,716            | 133,955            |
| Other                                         | -                     | -                | 2,850                | 94,547           | -                          | -                | -                | 1,000,000        | -                 | -             | 2,850             | 1,094,547          |
| Capital outlays                               | 29,894                | 93,640           | -                    | 2,100            | -                          | -                | -                | -                | -                 | -             | 29,894            | 95,740             |
| <b>Total Expenditures</b>                     | <b>32,344</b>         | <b>111,417</b>   | <b>67,053</b>        | <b>561,526</b>   | <b>9,559</b>               | <b>123,976</b>   | -                | <b>1,011,500</b> | -                 | -             | <b>108,956</b>    | <b>1,808,419</b>   |
| Excess (Deficit) of Revenue over Expenditures | (32,344)              | 120,583          | 2,514                | 1,324,146        | (9,559)                    | 300,633          | 208,676          | 2,385,518        | -                 | -             | 169,287           | <b>4,130,880</b>   |
| Transfer in (out)                             | -                     | -                | (70,000)             | (1,656,377)      | -                          | -                | -                | -                | -                 | -             | (70,000)          | <b>(1,656,377)</b> |
| <b>Fund Balance, End of Period</b>            | <b>6,282,881</b>      | <b>6,282,881</b> | <b>4,760,797</b>     | <b>4,760,797</b> | <b>7,855,387</b>           | <b>7,855,387</b> | <b>8,961,097</b> | <b>8,961,097</b> | <b>73,272</b>     | <b>73,272</b> | <b>27,933,434</b> | <b>27,933,434</b>  |
| Less Restrictions                             |                       |                  |                      |                  |                            |                  |                  |                  |                   |               |                   |                    |
| Contract balance                              |                       | 291,842          |                      | 933,694          |                            | 673,032          |                  | -                |                   | -             |                   | 1,898,568          |
| Commitments                                   |                       | 18,326           |                      | 1,079,297        |                            | 230,701          |                  | -                |                   | 73,272        |                   | 1,401,596          |
| <b>Fund Balance Available</b>                 |                       | <b>5,972,713</b> |                      | <b>2,747,806</b> |                            | <b>6,951,654</b> |                  | <b>8,961,097</b> |                   | -             |                   | <b>24,633,270</b>  |

**Kalaeloa Community Development Special Fund**

**He'eia Community Development Special Fund**

**Exhibit II**

| Description                              | May       | Fiscal YTD |
|------------------------------------------|-----------|------------|
| <b>Fund Balance, Beginning of Period</b> | 1,783,848 | 1,541,232  |

| Description                              | May    | Fiscal YTD |
|------------------------------------------|--------|------------|
| <b>Fund Balance, Beginning of Period</b> | 10,051 | 19,075     |

| <b>Revenues</b>                 |          |                |
|---------------------------------|----------|----------------|
| Assessment from property owners | -        | 301,132        |
| Reserved housing shared equity  | -        | -              |
| Public facility dedication      | -        | -              |
| Investment earnings             | -        | 3,522          |
| Leasing and management          | -        | 144,281        |
| Less: Revenue share transfer    | -        | -              |
| Permits                         | -        | -              |
| Other                           | 5        | 6,447          |
| Loan principal receivable       | -        | -              |
| Loan interests receivable       | -        | -              |
| <b>Total Revenues</b>           | <b>5</b> | <b>455,382</b> |

| <b>Revenues</b>                 |          |            |
|---------------------------------|----------|------------|
| Assessment from property owners | -        | -          |
| Reserved housing shared equity  | -        | -          |
| Public facility dedication      | -        | -          |
| Investment earnings             | -        | 180        |
| Leasing and management          | -        | -          |
| Less: Revenue share transfer    | -        | -          |
| Permits                         | -        | -          |
| Other                           | -        | -          |
| Loan principal receivable       | -        | -          |
| Loan interests receivable       | -        | -          |
| <b>Total Revenues</b>           | <b>-</b> | <b>180</b> |

| <b>Expenditures</b>                                  |          |                |
|------------------------------------------------------|----------|----------------|
| Personal services                                    | -        | -              |
| Utilities                                            | -        | -              |
| Security, repair, and maintenance                    | -        | 500            |
| Expend. other than asset mgmt.                       | -        | -              |
| Other                                                | -        | 12,261         |
| Capital outlays                                      | -        | -              |
| <b>Total Expenditures</b>                            | <b>-</b> | <b>12,761</b>  |
| <b>Excess (Deficit) of Revenue over Expenditures</b> | <b>5</b> | <b>442,621</b> |

| <b>Expenditures</b>                                  |          |                |
|------------------------------------------------------|----------|----------------|
| Personal services                                    | -        | -              |
| Utilities                                            | -        | -              |
| Security, repair, and maintenance                    | -        | -              |
| Expend. other than asset mgmt.                       | -        | -              |
| Other                                                | -        | 9,204          |
| Capital outlays                                      | -        | -              |
| <b>Total Expenditures</b>                            | <b>-</b> | <b>9,204</b>   |
| <b>Excess (Deficit) of Revenue over Expenditures</b> | <b>-</b> | <b>(9,024)</b> |

|                   |          |           |
|-------------------|----------|-----------|
| Transfer in (out) | (50,000) | (250,000) |
|-------------------|----------|-----------|

|                   |   |   |
|-------------------|---|---|
| Transfer in (out) | - | - |
|-------------------|---|---|

|                                    |           |                  |
|------------------------------------|-----------|------------------|
| <b>Fund Balance, End of Period</b> | 1,733,853 | 1,733,853        |
| Less Restrictions                  |           |                  |
| Contract balance                   |           | -                |
| Commitments                        |           | -                |
| <b>Fund Balance Available</b>      |           | <b>1,733,853</b> |

|                                    |        |               |
|------------------------------------|--------|---------------|
| <b>Fund Balance, End of Period</b> | 10,051 | 10,051        |
| Less Restrictions                  |        |               |
| Contract balance                   |        | -             |
| Commitments                        |        | -             |
| <b>Fund Balance Available</b>      |        | <b>10,051</b> |

Kakaako Community Development Administrative Expenditures

Exhibit III

| Description                                   | May            |                |                | Fiscal Year to Date |                  |                  | Annual Budget    |
|-----------------------------------------------|----------------|----------------|----------------|---------------------|------------------|------------------|------------------|
|                                               | Actual         | Budget         | Variance       | Actual              | Budget           | Variance         |                  |
| <b>Fund Balance, Beginning of Period</b>      |                |                |                | <b>429,439</b>      |                  |                  |                  |
| <b>Revenues</b>                               |                |                |                |                     |                  |                  |                  |
| Investment earnings                           | -              |                |                | 2,767               |                  |                  |                  |
| Other                                         | 1,881          |                |                | 2,236               |                  |                  |                  |
| <b>Total Revenues</b>                         | <b>1,881</b>   |                |                | <b>5,003</b>        |                  |                  |                  |
| <b>Expenditures</b>                           |                |                |                |                     |                  |                  |                  |
| Salary & fringe benefit                       | 147,102        | 160,668        | (13,566)       | 1,467,203           | 1,767,351        | (300,148)        | 1,928,019        |
| Personal Services                             | 15,029         | 15,020         | 9              | 165,296             | 165,220          | 76               | 180,240          |
| Supplies                                      | 5,613          | 470            | 5,143          | 13,284              | 5,170            | 8,114            | 5,640            |
| Dues, subscriptions and conferences           | 77             | 130            | (53)           | 3,565               | 1,430            | 2,135            | 1,560            |
| Postage                                       | -              | 100            | (100)          | 1,209               | 1,100            | 109              | 1,200            |
| Telephone                                     | 1,187          | 1,340          | (153)          | 13,705              | 14,740           | (1,035)          | 16,080           |
| Printing                                      | -              | -              | -              | 430                 | -                | 430              | -                |
| Legal notes & advertising                     | 4,621          | -              | 4,621          | 4,653               | -                | 4,653            | -                |
| Transportation & travel                       | 333            | 330            | 3              | 4,224               | 3,630            | 594              | 3,960            |
| Equipment rental                              | 701            | 770            | (69)           | 7,379               | 8,470            | (1,091)          | 9,240            |
| Repair and maintenance                        | 5,884          | 3,620          | 2,264          | 39,530              | 39,820           | (290)            | 43,440           |
| Service for a fee                             | 209            | 3,450          | (3,241)        | 33,239              | 37,950           | (4,711)          | 41,400           |
| Insurance                                     | -              | 490            | (490)          | 7,855               | 5,390            | 2,465            | 5,880            |
| Miscellaneous                                 | 257            | 10             | 247            | 576                 | 110              | 466              | 120              |
| Equipment purchase                            | -              | 510            | (510)          | 16,449              | 5,610            | 10,839           | 6,120            |
| <b>Total Expenditures</b>                     | <b>181,013</b> | <b>186,908</b> | <b>(5,895)</b> | <b>1,778,597</b>    | <b>2,055,991</b> | <b>(277,394)</b> | <b>2,242,899</b> |
| Excess (Deficit) of Revenue over Expenditures | (179,132)      |                |                | (1,773,594)         |                  |                  |                  |
| Transfer in (out)                             | 50,000         |                |                | 1,637,964           |                  |                  |                  |
| <b>Fund Balance, End of Period</b>            |                |                |                | <b>293,809</b>      |                  |                  |                  |
| Less Restrictions                             |                |                |                |                     |                  |                  |                  |
| Contract balance                              |                |                |                | -                   |                  |                  |                  |
| Commitments                                   |                |                |                | -                   |                  |                  |                  |
| <b>Fund Balance Available</b>                 |                |                |                | <b>293,809</b>      |                  |                  |                  |

Kalaeloa Community Development Administrative Expenditures

Exhibit IV

| Description                                   | May      |        |          | Fiscal Year to Date |         |          | Annual Budget |
|-----------------------------------------------|----------|--------|----------|---------------------|---------|----------|---------------|
|                                               | Actual   | Budget | Variance | Actual              | Budget  | Variance |               |
| <b>Fund Balance, Beginning of Period</b>      |          |        |          | <b>66,686</b>       |         |          |               |
| <b>Revenues</b>                               |          |        |          |                     |         |          |               |
| Investment earnings                           | -        |        |          | 731                 |         |          |               |
| Other                                         | 10       |        |          | 183                 |         |          |               |
| Total Revenues                                | 10       |        |          | <b>914</b>          |         |          |               |
| <b>Expenditures</b>                           |          |        |          |                     |         |          |               |
| Salary & fringe benefit                       | 10,915   | 7,083  | 3,832    | 70,571              | 77,917  | (7,346)  | 85,000        |
| Personal Services                             | 8,454    | 8,450  | 4        | 92,979              | 92,950  | 29       | 101,400       |
| Supplies                                      | 2,271    | 270    | 2,001    | 7,027               | 2,970   | 4,057    | 3,240         |
| Dues, subscriptions and conferences           | 43       | 80     | (37)     | 2,323               | 880     | 1,443    | 960           |
| Postage                                       | -        | 60     | (60)     | 672                 | 660     | 12       | 720           |
| Telephone                                     | 668      | 750    | (82)     | 7,668               | 8,250   | (582)    | 9,000         |
| Printing                                      | -        | -      | -        | 242                 | -       | 242      | -             |
| Legal notes & advertising                     | -        | -      | -        | 18                  | -       | 18       | -             |
| Transportation & travel                       | 2,775    | 190    | 2,585    | 4,647               | 2,090   | 2,557    | 2,280         |
| Equipment rental                              | 395      | 430    | (35)     | 4,151               | 4,730   | (579)    | 5,160         |
| Repair and maintenance                        | 3,310    | 2,040  | 1,270    | 22,157              | 22,440  | (283)    | 24,480        |
| Service for a fee                             | -        | 1,940  | (1,940)  | 18,459              | 21,340  | (2,881)  | 23,280        |
| Insurance                                     | -        | 280    | (280)    | 4,420               | 3,080   | 1,340    | 3,360         |
| Miscellaneous                                 | 152      | -      | 152      | 152                 | -       | 152      | -             |
| Equipment purchase                            | -        | 290    | (290)    | 9,252               | 3,190   | 6,062    | 3,480         |
| Total Expenditures                            | 28,983   | 21,863 | 7,120    | <b>244,738</b>      | 240,497 | 4,241    | 262,360       |
| Excess (Deficit) of Revenue over Expenditures | (28,973) |        |          | <b>(243,824)</b>    |         |          |               |
| Transfer in (out)                             | 70,000   |        |          | <b>268,413</b>      |         |          |               |
| <b>Fund Balance, End of Period</b>            |          |        |          | <b>91,275</b>       |         |          |               |
| Less Restrictions                             |          |        |          |                     |         |          |               |
| Contract balance                              |          |        |          | -                   |         |          |               |
| Commitments                                   |          |        |          | -                   |         |          |               |
| <b>Fund Balance Available</b>                 |          |        |          | <b>91,275</b>       |         |          |               |

Legislative Appropriations

Exhibit V

| Description                         | Law             | Lapsing date | Total Allotment | Encumbrance      | Expenditures |                  | Fund Balance   | Remaining Allotment |
|-------------------------------------|-----------------|--------------|-----------------|------------------|--------------|------------------|----------------|---------------------|
|                                     |                 |              |                 |                  | May          | To Date          |                |                     |
| <b>General Funds</b>                |                 |              |                 |                  |              |                  |                |                     |
| General Funds                       | Act 88 SLH 2021 | 6/30/2022    | 794,082         | <b>794,082</b>   | 93,256       | <b>664,036</b>   | <b>130,046</b> | -                   |
| <b>Capital Improvement Projects</b> |                 |              |                 |                  |              |                  |                |                     |
| Kalaeloa Comm Dev PLN Update        | Act 53 SLH 2018 | 6/30/2020    | 500,000         | <b>400,000</b>   | 32,712       | <b>231,262</b>   | <b>168,738</b> | 100,000             |
| <b>Other</b>                        |                 |              |                 |                  |              |                  |                |                     |
| HCDA Stadium Development District   | S 4/SL 20       | 6/30/2022    | 2,500,000       | 1,967,879        | -            | 1,967,879        | -              | 532,121             |
| Heeia District Mangrove Remediation | Act 88 SLH 2021 | 6/30/2023    | 300,000         | 299,992          | -            | 175,000          | 124,992        | 8                   |
|                                     |                 |              |                 | <b>2,267,871</b> | -            | <b>2,142,879</b> | <b>124,992</b> | <b>532,129</b>      |

Status of Contracts

Exhibit VI

| Contractor                          | SubFund | Date Authority Approved | Approved Budget | Contract Amount | Contract Expenditure |                 | Contract Balance | Commitment |
|-------------------------------------|---------|-------------------------|-----------------|-----------------|----------------------|-----------------|------------------|------------|
|                                     |         |                         |                 |                 | May                  | Project to Date |                  |            |
| <b>Kakaako</b>                      |         |                         |                 |                 |                      |                 |                  |            |
| AECOM Technical Services, Inc.      | ID      | 12/9/2020               | 82,427          | 82,427          | 28,587               | 82,427          | -                | -          |
| AECOM Technical Services, Inc.      | ID      | 3/2/2022                | 150,000         | 144,393         | -                    | -               | 144,393          | 5,607      |
| Cultural Surveys Hawaii, Inc.       | ID      | 4/1/2009                | 168,116         | 155,397         | 1,306                | 19,948          | 135,449          | 12,719     |
| Wilson Okamoto Corporation          | ID      | -                       | 12,000          | 12,000          | -                    | -               | 12,000           | -          |
|                                     |         |                         |                 |                 |                      |                 | 291,842          | 18,326     |
| Areat Pacific Security, Inc.        | LM      | 8/4/2021                | 281,183         | 281,183         | -                    | 30,576          | 250,607          | -          |
| Cetra Technology Inc.               | LM      | 2/16/2022               | 54,600          | 54,600          | 1,100                | 2,200           | 52,400           | -          |
| Diamond Parking Services, LLC-KK    | LM      | 12/5/2018               | 250,543         | 239,143         | 950                  | 231,544         | 7,599            | 11,400     |
| Diamond Parking Services, LLC-KBH   | LM      | 7/7/2021                | 215,547         | 129,328         | -                    | -               | 129,328          | 86,219     |
| Elevator Services LLC-ABB           | LM      | 7/11/2018               | 63,080          | 42,037          | 218                  | 18,767          | 23,270           | 21,043     |
| Elevator Services LLC-KK            | LM      | 7/11/2018               | 76,160          | 39,685          | 436                  | 28,902          | 10,783           | 36,475     |
| Federal Maintenance Hawaii, Inc.    | LM      | 3/7/2018                | 307,995         | 283,134         | 4,013                | 210,584         | 72,550           | 24,861     |
| Honeywell International Inc.        | LM      | 3/2/2016                | 230,951         | 93,266          | 579                  | 93,266          | -                | 137,685    |
| Honolulu Disposal Service, Inc.     | LM      | 7/10/2019               | 245,292         | 140,086         | 3,780                | 105,026         | 35,060           | 105,206    |
| Narito Sheetmetal                   | LM      | 3/2/2022                | 265,658         | 158,064         | -                    | -               | 158,064          | 107,594    |
| Pacific Construction Builders, Inc. | LM      | 6/5/2019                | 400,200         | 107,481         | -                    | 47,727          | 59,754           | 292,719    |
| Waikiki Health                      | LM      | 7/10/2019               | 517,940         | 262,264         | 6,549                | 178,323         | 83,941           | 255,676    |
| HI ARCH Y L.L.P.                    | LM      | 2/3/2021                | 150,000         | 149,581         | 42,716               | 99,243          | 50,338           | 419        |
|                                     |         |                         |                 |                 |                      |                 | 933,694          | 1,079,297  |
| Areat Pacific Security, Inc.        | PD      | 8/4/2021                | 275,183         | 275,183         | -                    | 30,576          | 244,607          | -          |
| Diamond Parking Services, LLC       | PD      | 12/5/2018               | 618,779         | 618,779         | -                    | 247,562         | 371,217          | -          |
| Doonwood Engineering, Inc.          | PD      | 10/4/2017               | 194,650         | 120,773         | 500                  | 63,565          | 57,208           | 73,877     |
| Nohonani Landscape, LLC             | PD      | 1/9/2019                | 366,960         | 210,136         | -                    | 210,136         | -                | 156,824    |
|                                     |         |                         |                 |                 |                      |                 | 673,032          | 230,701    |
|                                     |         |                         |                 |                 |                      |                 | 1,898,568        | 1,328,324  |
| <b>Capital Improvement Projects</b> |         |                         |                 |                 |                      |                 |                  |            |
| Torti Gallas and Partners, Inc.     | CIP     | 1/9/2019                | 500,000         | 400,000         | 32,712               | 231,262         | 168,738          | 100,000    |
| <b>Other</b>                        |         |                         |                 |                 |                      |                 |                  |            |
| Kakoo Oiwi                          | CSFRF   | 11/3/2021               | 300,000         | 299,992         | -                    | 175,000         | 124,992          | 8          |