



## WARD VILLAGE®

HONOLULU, HI

March 28, 2023

Mr. Craig Nakamoto  
Executive Director  
Hawaii Community Development Authority  
547 Queen Street  
Honolulu, HI 96813

RE: Victoria Ward, Limited Public Facilities Agreement for Land Block 5, Project 3  
(The Launiu) (KAK 23-001)

Dear Mr. Nakamoto:

This Public Facilities Agreement for Land Block 5, Project 3 is being submitted by Victoria Ward, Limited ("VWL") in conjunction with the planned development permit application to the Hawaii Community Development Authority ("HCDA") for Land Block 5, Project 3 ("The Launiu"), consisting of approximately 667,825 square feet of new floor area, including approximately 646,099 square feet of residential floor area and 21,726 square feet of commercial floor area. This Public Facilities Agreement is made pursuant to the Ward Neighborhood Master Plan ("Ward MP") approved by HCDA on January 14, 2009 under Hawaii Administrative Rules ("HAR") Title 15, Chapter 22 ("Vested Rules"), and pursuant to the Master Plan Development Agreement for the Ward Neighborhood Master Plan ("Development Agreement") executed on December 30, 2010.

Including the following public facilities dedication for Land Block 5, Project 3, as well as other public facilities credits and dedications in Ward Village to date, VWL will generate public facilities credits in conjunction with the Ward MP, which will be sufficient to meet the public facilities requirement for Land Block 5, Project 3, and will leave a remaining credit balance (after pending public facilities dedications) of 147,013 square feet.

Pursuant to the Vested Rules, HAR § 15-22-73(d)(1), the public facilities dedication requirement for the development's commercial floor area is three percent (3%) of the total proposed commercial floor area; therefore, the development's proposed commercial floor area of approximately 21,726 square feet triggers a public facilities dedication requirement of 652 square feet (21,726 square feet x .03). Pursuant to the Vested Rules, HAR § 15-22-73(d)(2), the public facilities dedication requirement for the development's residential floor area is four percent (4%) of the total proposed residential floor area; therefore, the development's proposed residential floor area of approximately 646,099 square feet triggers a public facilities dedication requirement of 25,844 square feet (646,099 square feet x .04). Accordingly, the total public facilities dedication requirement for the development, or a cash-in-lieu payment, is as follows:

**Public Facilities Requirement: 26,496 square feet**

## EXHIBIT 3

WARD VILLAGE

1240 Ala Moana Boulevard, Suite 200, Honolulu Hawai'i 96814  
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The following table summarizes the foregoing and the calculation of the public facilities dedication balance to date:

WARD VILLAGE PUBLIC FACILITIES DEDICATION		
	Credit from Pre-Ward Village MP Projects [a]	39,581 sf
<b>Public Facilities Dedications (To Date)</b>		
	<b>Projects</b>	<b>Area</b>
KAK 13-036 [LB2-P1] Waiea [Doc A-52480775] - Sidewalk along Ala Moana Blvd		521 sf
KAK 13-037 [LB3-P1] Anaha [Doc A-52480776] - Sidewalk along Queen St.		353 sf
KAK 13-037 [LB3-P1] Anaha [Doc A-52480777] - Sidewalk along Auahi St.		496 sf
KAK 13-037 [LB3-P1] Anaha [Doc A-52480777] - Sidewalk along Auahi St.		431 sf
KAK 13-037 [LB3-P1] Anaha [Doc A-52480779] - Sidewalk along Queen Ln.		902 sf
KAK 13-038 [LB5-P1] Ke Kilohana [Doc A-52480780] - R.O.W. along Ilaniwai St.		1,785 sf
Halekauwila Street Dedication to HCDA [Doc A-55070352]		37,261 sf
LB1: 2017/SUB-40 Lot D, Esmt A-7 [Doc A-68720531] - Roadway Easement		53,062 sf
KAK 16-075 [LB1-P3] 'A'ali'i [Doc A-69270954] - Sidewalk Easement P-3A		6,034 sf
LB1: 2017/SUB-40 Lot B [Doc A-68720628] - Sidewalk Easement P-4		5,773 sf
KAK 14-074 [LB1-P2] Ae'o [Doc A-75230480] - Sidewalk Easement A-1		6,387 sf
KAK 14-074 [LB1-P2] Ae'o [Doc A-75230480] - Sidewalk Easement P-1		5,992 sf
KAK 14-074 [LB1-P2] Ae'o [Doc A-75230480] - Sidewalk Easement P-2		312 sf
KAK 18-038 [LB1-P4] Kō'ula [Doc A-75800492] - Sidewalk Easement P-5-A		2,146 sf
KAK 18-038 [LB1-P4] Kō'ula [Doc A-80550364] - Sidewalk Easement P-11-A		384 sf
	<b>Subtotal of Public Facilities Dedication Provided to Date [b]</b>	<b>121,839 sf</b>
<b>Total Credits &amp; Dedications Provided to Date [a + b]</b>		<b>161,420 sf</b>
<b>Proposed (Pending) Public Facilities Dedications (To Date)</b>		
KAK 19-069 [LB2-P3] Victoria Place Doc A-7890271 - VW Park makai area, Lot 39-F-1		59,052 sf
KAK 19-069 [LB2-P3] Victoria Place Doc A-80560369 - Sidewalk Easements P-4		3,300 sf
KAK 21-002 [LB1-P5] The Park Ward Village Doc A-75650263 - Auahi St Realignment Lot G		12,306 sf
KAK 21-002 [LB1-P5] The Park Ward Village Doc A-75650263 - Roadway Easement A-8		10,241 sf
KAK 21-002 [LB1-P5] The Park Ward Village Doc A-75650263 - Sidewalk Easement P-10		2,433 sf
KAK 21-002 [LB1-P5] The Park Ward Village Doc A-75650263 - VW Park mauka area, Esmt B		92,429 sf
KAK 21-002 [LB1-P5] The Park Ward Village Doc A-77760254 - Sewer Easement S-3		9,502 sf
LB1: 2020/SUB-207, Lot F Doc A-77760254 - N-West Sewer Easement S-1		11,476 sf
LB1: 2019/SUB-109, Lot F Doc A-75650263 - N-West Sidewalk Easement P-9 (Note 1)		2,566 sf
	<b>Subtotal of Pending Public Facilities Dedication [c]</b>	<b>203,305 sf</b>
<b>Total Dedications Provided / Pending [a + b + c]</b>		<b>364,725 sf</b>
<b>Required Public Facilities Dedication (To Date)</b>		
<b>Project</b>		<b>Dedication Area</b>
KAK 13-036 [LB2-P1] Waiea		20,831 sf
KAK 13-037 [LB3-P1] Anaha		25,796 sf
KAK 13-038 [LB5-P1] Ke Kilohana		3,092 sf
KAK 14-074 [LB1-P2] Ae'o		24,107 sf
KAK 16-075 [LB1-P3] 'A'ali'i		20,163 sf
KAK 18-038 [LB1-P4] Kō'ula		26,796 sf
KAK 19-069 [LB2-P3] Victoria Place		21,821 sf
KAK 21-001 [LB5-P2] Ulana Ward Village		207 sf
KAK 21-002 [LB1-P5] The Park Ward Village		26,983 sf
KAK 22-024 [LB2-P4] Kalae		21,420 sf
	<b>Subtotal</b>	<b>191,216 sf</b>
Block A [LB5-P3] The Launiu		26,496 sf
	<b>Subtotal of Required Public Facilities Dedication to Date</b>	<b>217,712 sf</b>
<b>Remaining Balance Not Including Pending Public Facilities Dedications</b>		<b>(56,292 sf)</b>
<b>Remaining Balance after Pending Public Facilities Dedications</b>		<b>147,013 sf</b>

Note 1: Revised to match actual recorded area of easement

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The numbers noted herein are based upon approximations of square footage and may change once development plans are further defined. VWL reserves the right to revise any of the approximations utilized above, which shall be reflected in a written amendment to this unilateral public facilities agreement.

Very Truly Yours,  
VICTORIA WARD, LIMITED



Authorized Signatory