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March 7, 2013

Mr. Nicholas Vanderboom Senior Vice President of Development The Howard Hughes Corporation 1240 Ala Moana Boulevard, Suite 601 Honolulu, Hawaii 96814

Dear Mr. Vanderboom:

Re: Regional Traffic Study and Traffic Impact Assessment

The Hawaii Community Development Authority ("HCDA") has completed the review of regional traffic study for the Ward Village Master Plan area and traffic impact assessment for development projects identified as Phase 1A. Preparation and submittal of the regional traffic study and traffic impact assessment for individual development projects to the HCDA is a requirement under the Master Plan Permit No.: PL MASP 13.1.3, dated September 14, 2009 (see Decision & Order paragraph 10. Traffic Study Requirements of the Master Plan Permit). We note that as submitted, the regional traffic study and traffic impact statement for development projects identified as Phase 1A meet the requirement of the Master Plan Permit. Development project specific traffic impact assessment should be submitted for future development projects not covered under the Phase 1A development.

Should you have any questions regarding this matter or the Master Plan Permit, Decision & Order, please contact Mr. Deepak Neupane, P.E., AIA, HCDA Director of Planning and Development, at 594-0300 or by email at: deepak@hcdaweb.org.

Sincerely,

Anthony J. H. Ching

Executive Director

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