Testimony of Pacific Resource Partnership

Hawaii Community Development Authority 547 Queen Street, 2nd Floor Honolulu, Hawai'i 96813

Mahana Ward Village (KAK 23-027) Wednesday, July 5, 2023

Aloha HCDA Board Members:

Pacific Resource Partnership (PRP) writes in **strong support** of the applicant's Mahana Ward Village Project.

The Project will help to stimulate Hawai'i's economy, delivering economic benefits and job opportunities for our residents. The Project is projected to contribute \$433+ million in economic impact, \$146+ million in workers' earnings, and \$27 million in state tax revenue. An average of almost 500 jobs will be sustained yearly for three years during the duration of the Project and estimated to generate \$73 million in real property tax over 30 years.

Since the applicant initiated its plan to transform Kaka'ako into Ward Village, a mixed-use community with residences, public open spaces, pedestrian and bike-friendly streets, retail stores, restaurants, and recreational/fitness opportunities, we have seen the Ward Village community come to life with an influx of both residents and the broader Honolulu community. The Mahana Ward Village Project, like Ward Village residential properties before it, will further activate and transform the Kaka'ako community with 340 new homes, including podium homes on level 2 through 7, 17,000 SF of ground-floor commercial along the new Halekauwila Extension and an outdoor plaza on the gateway corner of Ward Avenue.

Given the above, PRP respectfully requests HCDA's favorable review and approval of the applicant's Project. Thank you for this opportunity to submit written testimony.

