

FOR INFORMATION AND/OR DISCUSSION

I. SUBJECT

Presentation by Victoria Ward Limited Regarding Implementation of the Ward Village Neighborhood Master Plan and Proposed Amended and Restated Master Plan Development Agreement to Document Implementation Matters, Rights, Entitlements, and Completion of Public Benefits, Beyond the Expiration of the Ward Village Neighborhood Master Plan Permit on January 14, 2024.

II. BACKGROUND

On January 14, 2009, the Authority approved a master plan permit for approximately 60 acres of land in Kaka'ako owned by General Growth Properties and its affiliate, Victoria Ward Limited (VWL). The Authority subsequently adopted a *Nunc Pro Tunc* Order on May 6, 2009, to correct a clerical omission from the Findings of Fact, Conclusions of Law, and Decision and Order for said master plan permit.

III. DISCUSSION

VWL will summarize the development of Ward Village and implementation of the WNMP and public benefits provided.

IV. NEXT STEPS

VWL is proposing to amend and restate the Master Plan Development Agreement for the Ward Neighborhood Master Plan (WNMP) to address the completion of public benefits and VWL's development rights following the expiration of the WNMP. The amended agreement could include provisions regarding park improvements, reserved housing credits, and other remaining obligations.

Staff will continue to work with VWL to develop the language for the Amended and Restated Master Plan Development Agreement. In January 2024, staff intend to present the proposed agreement for Authority review and approval.

ATTACHMENT

- A. Master Plan Development Agreement for the Ward Neighborhood Master Plan, December 30, 2010.

REFERENCES

- Ward Neighborhood Master Plan, April 2, 2008:
https://dbedt.hawaii.gov/hcda/files/2013/06/Ward-master-Plan-SM-WardNeighborhood_MP_Prop_4-2-08.pdf
- Ward Master Plan Addendum 1:
https://dbedt.hawaii.gov/hcda/files/2013/07/Ward_Addendum1_July11-2008.pdf
- Ward Master Plan Addendum 2:
https://dbedt.hawaii.gov/hcda/files/2013/07/Ward_Addendum2_Sept10_2008.pdf

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