

Reviewed and Approved by Executive Director: *Grajala*
January 3, 2024

FOR INFORMATION

I. SUBJECT

Presentation of the Audited Financial Statements for the Fiscal Year Ended, June 30, 2023, by the Auditor, KKDLY, LLC.

II. BACKGROUND

The Office of the Auditor contracted the services of a Certified Public Accountant, KKDLY, LLC (Contractor), to conduct financial audits of the Hawaii Community Development Authority (HCDA) for the fiscal years ended June 30, 2022, 2023, and 2024.

The audit for the fiscal year ended June 30, 2023 was completed on December 4, 2023.

III. DISCUSSION AND/OR ANALYSIS

The Contractor expressed an unqualified opinion, which means the financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the HCDA as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Prepared By: Gareth Sasaki, Chief Financial Officer *Gareth Sasaki*

Attachments:
Audit Report