

Hawaii Community Development Authority

**Revenues and Expenditures by Fund
For the Period July 1, 2025 to May 31, 2026**

	Special Funds					Sub-Total	Legislative Appropriations			Sub-Total	Total
	Hawaii CD Special Fund (Kakaako)	Kalaeloa CD Special Fund	Heeiea CD Special Fund	Hawaii CD Operating Exp. (Kakaako)	Kalaeloa CD Operating Exp.		General Fund	CIP*	Other*		
	Exhibit I	Exhibit II	Exhibit II	Exhibit III	Exhibit IV		Exhibit V	Exhibit V	Exhibit V		
Fund Balance as of July 1, 2025	\$ 35,855,384	\$ 19,508,825	\$ 22,569	\$ 309,004	\$ 77,530	\$ 55,773,311	\$ 68,879,950	\$ 79,480,100	\$ -	\$ 148,360,050	\$ 204,133,361
Revenues	5,419,076	9,653,703	9,211	17,281	2,077	15,101,348					15,101,348
Expenditures	3,340,161	185,448	-	1,996,931	180,162	5,702,702	12,069,213	11,584,460	-	23,653,673	29,356,375
Excess (Deficit) of Revenues over Expenditures	2,078,915	9,468,255	9,211	(1,979,650)	(178,085)	9,398,646	(12,069,213)	(11,584,460)	-	(23,653,673)	(14,255,027)
Transfers	(2,218,072)	(170,037)	-	2,218,072	170,037	-	-	-	-	-	-
Fund Balance as of May 31, 2026	35,716,227	28,807,043	31,780	547,426	69,482	65,171,957	56,810,737	67,895,640	-	124,706,377	189,878,334
Less: Restrictions (see Exhibit VI)	7,688,424	349,842	-	-	-	8,038,266	56,810,737	67,895,640	-	124,706,377	132,744,643
Fund Balance Available	\$ 28,027,803	\$ 28,457,201	\$ 31,780	\$ 547,426	\$ 69,482	\$ 57,133,691	\$ -	\$ -	\$ -	\$ -	57,133,691

* Total cumulative project to date, not for the period July 1, 2026 to May 31, 2026

Kakaako Community Development Special Fund

Exhibit I

Description	Improvement Districts		Leasing & Management		Public Facility Dedication		Reserved Housing		Security Deposits		Total	
	May	Fiscal YTD	May	Fiscal YTD	May	Fiscal YTD	May	Fiscal YTD	May	Fiscal YTD	May	Fiscal YTD
Fund Balance, Beginning of Period	9,024,469	9,250,261	6,143,052	5,995,450	8,140,025	8,449,147	12,121,129	12,088,854	126,146	71,672	35,554,821	35,855,384
Revenues												
Assessment from property owners	-	-	-	100,000	-	-	-	-	-	-	-	100,000
Reserved housing shared equity	-	-	-	-	-	-	163,465	1,629,435	-	-	163,465	1,629,435
Public facility dedication	-	-	-	-	50,828	50,828	-	-	-	-	50,828	50,828
Investment earnings	-	104,920	-	68,735	-	96,237	-	144,768	-	-	-	414,660
Leasing and management	-	-	149,086	3,130,672	-	-	-	-	-	-	149,086	3,130,672
Less: Revenue share transfer	-	-	-	-	-	-	-	-	-	-	-	-
Permits	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	3,277	37,187	-	-	-	-	1,820	56,294	5,097	93,481
Loan principal receivable	-	-	-	-	-	-	-	-	-	-	-	-
Loan interests receivable	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	104,920	152,363	3,336,594	50,828	147,065	163,465	1,774,203	1,820	56,294	368,476	5,419,076
Expenditures												
Personal services	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	2,166	21,152	2,605	44,962	7,495	96,343	-	-	-	-	12,266	162,457
Security, repair, and maintenance	-	-	154,768	743,167	44,578	246,968	-	-	-	-	199,346	990,135
Expend. other than asset mgmt.	-	-	89	7,374	-	-	-	-	-	-	89	7,374
Other	-	14,500	-	22,724	(114,121)	-	-	1,045,888	-	-	(114,121)	1,083,112
Capital outlays	-	297,226	-	157,792	-	-	109,490	642,065	-	-	109,490	1,097,083
Total Expenditures	2,166	332,878	157,462	976,019	(62,048)	343,311	109,490	1,687,953	-	-	207,070	3,340,161
Excess (Deficit) of Revenue over Expenditures	(2,166)	(227,958)	(5,099)	2,360,575	112,876	(196,246)	53,975	86,250	1,820	56,294	161,406	2,078,915
Transfer in (out)	-	-	-	(2,218,072)	-	-	-	-	-	-	-	(2,218,072)
Fund Balance, End of Period	9,022,303	9,022,303	6,137,953	6,137,953	8,252,901	8,252,901	12,175,104	12,175,104	127,966	127,966	35,716,227	35,716,227
Less Restrictions												
Contract balance		355,381		3,492,407		2,852,169		-		-		6,699,957
Commitments		5,000		824,931		86,864		-		71,672		988,467
Fund Balance Available		8,661,922		1,820,615		5,313,868		12,175,104		56,294		28,027,803

Kalaeloa Community Development Special Fund

Description	May	Fiscal YTD
Fund Balance, Beginning of Period	28,811,221	19,508,825
Revenues		
Assessment from property owners	-	291,390
Reserved housing shared equity	-	-
Public facility dedication	-	-
Investment earnings	-	173,699
Leasing and management	-	9,181,974
Less: Revenue share transfer	-	-
Permits	-	-
Other	-	6,640
Loan principal receivable	-	-
Loan interests receivable	-	-
Total Revenues	-	9,653,703
Expenditures		
Personal services	-	-
Utilities	1,518	15,219
Security, repair, and maintenance	-	-
Expend. other than asset mgmt.	-	-
Other	2,660	170,229
Capital outlays	-	-
Total Expenditures	4,178	185,448
Excess (Deficit) of Revenue over Expenditures	(4,178)	9,468,255
Transfer in (out)	-	(170,037)
Fund Balance, End of Period	28,807,043	28,807,043
Less Restrictions		
Contract balance		349,842
Commitments		-
Fund Balance Available		28,457,201

He'eia Community Development Special Fund

Exhibit II

Description	May	Fiscal YTD
Fund Balance, Beginning of Period	31,780	22,569
Revenues		
Assessment from property owners	-	-
Reserved housing shared equity	-	-
Public facility dedication	-	-
Investment earnings	-	301
Leasing and management	-	8,910
Less: Revenue share transfer	-	-
Permits	-	-
Other	-	-
Loan principal receivable	-	-
Loan interests receivable	-	-
Total Revenues	-	9,211
Expenditures		
Personal services	-	-
Utilities	-	-
Security, repair, and maintenance	-	-
Expend. other than asset mgmt.	-	-
Other	-	-
Capital outlays	-	-
Total Expenditures	-	-
Excess (Deficit) of Revenue over Expenditures	-	9,211
Transfer in (out)	-	-
Fund Balance, End of Period	31,780	31,780
Less Restrictions		
Contract balance		-
Commitments		-
Fund Balance Available		31,780

Kakaako Community Development Administrative Expenditures

Exhibit III

Description	May			Fiscal Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Fund Balance, Beginning of Period				309,004			
Revenues							
Investment earnings	3,675			17,035			
Other	-			246			
Total Revenues	3,675			17,281			
Expenditures							
Salary & fringe benefit	146,703	153,695	(6,992)	1,621,068	1,690,640	(69,572)	1,844,334
Personal Services	17,590	16,667	923	203,011	183,333	19,678	200,000
Supplies	1,247	833	414	3,889	9,167	(5,278)	10,000
Dues, subscriptions and conferences	-	333	(333)	4,479	3,667	812	4,000
Postage	134	167	(33)	1,176	1,833	(657)	2,000
Telephone	1,296	1,333	(37)	15,294	14,667	627	16,000
Printing	-	250	(250)	3,257	2,750	507	3,000
Legal notes & advertising	-	1,000	(1,000)	-	11,000	(11,000)	12,000
Transportation & travel	576	3,333	(2,757)	11,449	36,667	(25,218)	40,000
Equipment rental	1,084	833	251	9,942	9,167	775	10,000
Repair and maintenance	5,246	5,000	246	59,598	55,000	4,598	60,000
Service for a fee	-	5,083	(5,083)	33,427	55,917	(22,490)	61,000
Insurance	-	1,250	(1,250)	10,832	13,750	(2,918)	15,000
Miscellaneous	-	167	(167)	1,076	1,833	(757)	2,000
Equipment purchase	-	1,250	(1,250)	18,433	13,750	4,683	15,000
Total Expenditures	173,876	191,195	(17,319)	1,996,931	2,103,140	(106,209)	2,294,334
Excess (Deficit) of Revenue over Expenditures	(170,201)			(1,979,650)			
Transfer in (out)	-			2,218,072			
Fund Balance, End of Period				547,426			
Less Restrictions							
Contract balance				-			
Commitments				-			
Fund Balance Available				547,426			

Kalaeloa Community Development Administrative Expenditures

Exhibit IV

Description	May			Fiscal Year to Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Fund Balance, Beginning of Period				77,530			
Revenues							
Investment earnings	431			1,936			
Other	-			141			
Total Revenues	431			2,077			
Expenditures							
Salary & fringe benefit	-	-	-	-	-	-	-
Personal Services	9,894	8,333	1,561	98,831	91,667	7,164	100,000
Supplies	701	417	284	1,948	4,583	(2,635)	5,000
Dues, subscriptions and conferences	-	167	(167)	2,520	1,833	687	2,000
Postage	75	83	(8)	662	917	(255)	1,000
Telephone	1,339	750	589	9,844	8,250	1,594	9,000
Printing	-	83	(83)	82	917	(835)	1,000
Legal notes & advertising	-	167	(167)	-	1,833	(1,833)	2,000
Transportation & travel	324	250	74	6,235	2,750	3,485	3,000
Equipment rental	-	500	(500)	4,982	5,500	(518)	6,000
Repair and maintenance	2,952	1,833	1,119	32,654	20,167	12,487	22,000
Service for a fee	-	2,917	(2,917)	5,584	32,083	(26,499)	35,000
Insurance	-	583	(583)	6,093	6,417	(324)	7,000
Miscellaneous	-	83	(83)	358	917	(559)	1,000
Equipment purchase	-	500	(500)	10,369	5,500	4,869	6,000
Total Expenditures	15,285	16,667	(1,382)	180,162	183,333	(3,171)	200,000
Excess (Deficit) of Revenue over Expenditures	(14,854)			(178,085)			
Transfer in (out)	(1,800)			170,037			
Fund Balance, End of Period				69,482			
Less Restrictions							
Contract balance				-			
Commitments				-			
Fund Balance Available				69,482			

Legislative Appropriations

Exhibit V

Description	Law	Lapsing date	Total Allotment	Encumbrance	Expenditures		Fund Balance	Remaining Allotment
					May	To Date		
General Funds								
Operating	Act 250 SLH 2025	6/30/2026	1,415,034	1,415,034	86,837	1,016,286	398,748	-
Supportive Housing	Act 230 SLH 2024	6/30/2025	5,000,000	5,000,000	-	4,647,997	352,003	-
99-Year LH Program	Act 97 SLH 2023	6/30/2024	1,465,000	1,465,000	-	1,395,002	69,998	-
Iwilei-Kapalama TOD Infra.	Act 164 SLH 2023	6/30/2024	25,000,000	25,000,000	170,446	2,965,596	22,034,404	-
UH West Oahu Infra.	Act 164 SLH 2023	6/30/2024	35,000,000	35,000,000	223,840	1,399,690	33,600,310	-
Kalaeloa Infrastructure	Act 164 SLH 2023	6/30/2024	500,000	500,000	3,776	263,444	236,556	-
East Kapolei Infra. Imp. Master Plan	Act 164 SLH 2023	6/30/2024	499,916	499,916	-	381,198	118,718	-
Capital Improvement Projects								
Crosswalk Improvements	Act 248 SLH 2022	6/30/2024	1,000,000	984,376	-	972,816	11,560	15,624
Kolowalu Park Improvements	Act 248 SLH 2022	6/30/2024	2,000,000	2,000,000	-	1,873,553	126,447	-
Central Kakaako Street Improvements	Act 248 SLH 2022	6/30/2024	2,000,000	1,999,976	-	556,245	1,443,731	24
Pulehunui Infrastructure	Act 248 SLH 2022	6/30/2024	64,000,000	64,000,000	20,000	530,719	63,469,281	-
Heeia Stream Access Road	Act 230 SLH 2024	6/30/2026	1,000,000	1,000,000	-	1,000,000	-	-
Kakaako Roof Repairs	Act 230 SLH 2024	6/30/2026	2,000,000	930,026	10,719	36,876	893,150	1,069,974
Saratoga Ave. Electrical	Act 230 SLH 2024	6/30/2026	12,125,000	1,122,366	-	388,205	734,161	11,002,634
Community Facility in Kakaako	Act 230 SLH 2024	6/30/2026	5,000,000	5,000,000	-	5,000,000	-	-
Kakaako Makai Planning	Act 250 SLH 2025	6/30/2028	1,000,000	1,000,000	145,575	796,660	203,340	-
Kakaako Makai Geotech.	Act 250 SLH 2025	6/30/2028	1,500,000	1,443,356	114,121	429,386	1,013,970	56,644

Status of Contracts

Exhibit VI

Contractor	SubFund	Approved / Award	Approved Budget	Contract Amount	Contract Expenditure		Contract Balance	Commitment
					May	Project to Date		
Kakaako								
AECOM Technical Services, Inc.	ID	5/27/2025	608,484	608,484	-	254,937	353,547	-
Limtiaco Constulting Group	ID	1/15/2025	64,201	59,201	-	59,201	-	5,000
Wilson Okamoto Corporation	ID	-	12,000	12,000	-	10,166	1,834	-
							355,381	5,000
Arekat Pacific Security, Inc.	LM	8/4/2021	468,638	462,638	30,576	412,774	49,864	6,000
Avalon Commercial	LM	4/11/2023	368,213	298,364	4,712	169,784	128,580	69,849
Avalon Commercial	LM	2/25/2025	629,384	279,795	9,711	69,459	210,336	349,589
808 Pro Cleaners	LM	8/18/2025	114,240	114,240	2,340	19,043	95,197	-
Awapuhi Construction	LM	8/4/2025	435,240	435,240	-	508	434,732	-
Bolton, Inc.	LM	9/12/2024	170,539	157,792	-	157,792	-	12,747
PBR Hawaii	LM	10/7/2024	61,550	57,490	-	57,490	-	4,060
ASM Affiliates	LM	11/15/2024	10,000	5,300	-	5,300	-	4,700
Kaikor Construction Group	LM	12/12/2024	31,485	21,485	-	21,485	-	10,000
Pacxa	LM	4/17/2025	96,564	96,564	4,084	31,952	64,612	-
Diamond Parking Services, LLC-KBH	LM	7/7/2021	215,547	129,328	-	-	129,328	86,219
Elevator Services LLC-ABB	LM	4/14/2023	136,321	136,321	-	5,290	131,031	-
Elevator Services LLC-KK	LM	12/21/2023	98,813	98,813	-	51,274	47,539	-
Paramount Properties Hawaii	LM	5/19/2026	674,800	674,800	-	-	674,800	-
CC Engineering & Construction	LM	6/12/2025	1,000,000	1,000,000	109,489	642,064	357,936	-
Coldwell Banker Pacific	LM	5/13/2026	250,000	250,000	-	-	250,000	-
Honolulu Disposal	LM	2/24/2026	253,440	253,440	5,902	11,859	241,581	-
Imua Landscaping Co., Inc.	LM	8/3/2022	333,600	276,501	-	276,501	-	57,099
Narito Sheetmetal	LM	3/2/2022	265,658	225,171	-	111,867	113,304	40,487
RMA Architects	LM	1/5/2026	296,991	296,991	-	-	296,991	-
RMA Architects	LM	1/5/2026	60,766	60,766	-	-	60,766	-
RMA Architects	LM	9/12/2023	209,769	149,003	-	149,003	-	60,766
Honua Consulting	LM	9/22/2025	102,300	102,300	-	9,347	92,953	-
R.M. Towill	LM	6/18/2024	73,300	73,300	-	-	73,300	-
Keala Pono Archaeological	LM	6/3/2025	124,553	124,553	2,660	84,996	39,557	-
Waikiki Health	LM	7/10/2019	517,940	394,944	-	394,944	-	122,996
HI-ARCH-Y L.L.P.	LM	2/3/2021	150,000	149,581	-	149,581	-	419
							3,492,407	824,931
Arekat Pacific Security, Inc.	PD	8/4/2021	458,639	458,639	30,576	412,775	45,864	-
808 Pro Cleaners	PD	8/18/2025	258,720	258,720	5,520	44,478	214,242	-
ACE Landscaping	PD	8/28/2025	249,300	249,300	-	-	249,300	-
Doonwood Engineering, Inc.	PD	10/5/2022	187,485	100,621	233	39,821	60,800	86,864

Shintani, Alan Inc.	PD	5/13/2026	2,281,963	2,281,963	-	-	2,281,963	-
							2,852,169	86,864
Kalaeloa								
RHA	LM	9/22/2025	421,791	421,791	-	71,949	349,842	-
							349,842	-
							7,049,799	916,795