

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

September 12, 2013
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – August 8, 2013
- B. Executive Session – August 8, 2013

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve (1) Resolution No. 055, Which provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Leasehold Acquisition and Rehabilitation of Nine (9) Projects from the City and County of Honolulu Housing Portfolio
- B. Approve an Award of Federal and State Low Income Housing Tax Credits from the State's 2012 Volume Cap to Hale Mohalu II Family IV Project Located in Pearl City, Hawaii, TMK No.: (1) 9-7-019-035; Rice Camp Senior Housing Project Located in Lihue, Kauai, TMK Nos.: (4) 3-6-004: 009 and (4) 3-6-009: 001; and Kolopua Project Located in Princeville, Kauai, TMK No.: (4) 5-4-024: 020
- C. Authorize: (1) Real Estate Consultant to Proceed with the Marketing and Promotion of a Public-Private Partnership for a Long-Term Leasehold Interest in the Six Projects Comprising the Hawaii Rental Housing System Revenue Bond Program Portfolio; and (2) Engagement of Legal Counsel to Provide Specialized Legal Expertise

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(4) to consult with the board attorney on questions or issues regarding the board's powers, duties, privileges, immunities, and liabilities as it relates to this matter.

- D. Information on the Consolidated Annual Performance and Evaluation Report for Program Year 2012 (July 1, 2012 - June 30, 2013)

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations

- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. EXECUTIVE SESSION

- A. Discuss Personnel Matters Related to the hiring of the new Executive Director

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in Executive Session pursuant to Section 92-5(a)(2) and/or Section 92-5(a)(4).

VI. ADJOURNMENT

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0547 by close of business, three days prior to meeting date.