

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

January 8, 2015
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – December 11, 2014
- B. Executive Session – December 11, 2014

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve a Rental Housing Trust Fund Project Award for the Kulana Hale at Kapolei Project Located in Kapolei, Oahu, TMK No.: (1) 9-1-088: 021
- B. Approve the Fiscal Year 2015 and Fiscal Year 2016 (Funding Round 1) Application Cycles for the Rental Housing Trust Fund Program
- C. Information on a Proposed Amendment to Section 201H-36, Hawaii Revised Statutes, Relating to General Excise Tax Exemptions to Create Periods of Affordability for Exemptions of Construction Costs for New Construction and Substantial or Moderate Rehabilitation

The Board of Directors of the Hawaii Housing Finance and Development Corporation may elect to convene in Executive Session pursuant to Section 92-5(a)(4), Hawaii Revised Statutes, to consult with the Board's attorney on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)

L. Monthly Status Reports (Exhibit D)

1. Development Branch
2. Finance Branch
3. Asset/Property Management

V. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0547 by close of business, three days prior to meeting date.