

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING**

February 12, 2015  
9:00 am  
677 Queen Street, Suite 300, Board Room  
Honolulu, Hawaii 96813

**AGENDA**

**I. CALL TO ORDER/ROLL CALL**

**II. APPROVAL OF MINUTES**

- A. Regular Meeting – January 8, 2014
- B. Executive Session – January 8, 2014
- C. Special Meeting – January 22, 2014

**III. DISCUSSION AND/OR DECISION MAKING**

- A. Amend the Previously Approved Income and Rent Affordability Restrictions of the Low Income Housing Tax Credit and Hula Mae Multi-Family Bond Program Awards for the Kalani Gardens Project Located in Mililani, Oahu, TMK No.: (1) 9-5-006: 015
- B. Approve an Extension to Resolution No. 059, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Ko’oloa’ula Phase II Project Located in Ewa Beach, Oahu, TMK Nos.: (1) 9-1-017: 115 through 118
- C. Approve the Modified Terms to the April 11, 2013 For Action Approving the Transfer of Ownership of the Kekuilani Gardens and Nani O Puna Affordable Rental Housing Projects via Long Term Leasehold Interest to the Vitus Group
- D. Review of the Hawaii Housing Finance and Development Corporation Audited Financial Statements

**IV. REPORT OF THE EXECUTIVE DIRECTOR**

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)

- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
  - 1. Development Branch
  - 2. Finance Branch
  - 3. Asset/Property Management

**V. ADJOURNMENT**

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0547 by close of business, three days prior to meeting date.