

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

March 12, 2015
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – February 12, 2015
- B. Executive Session – January 8, 2015
- C. Executive Session – February 12, 2015

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve an Extension to Resolution No. 060, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Ewa Villages Phase III Project Located in Ewa Beach, Oahu, TMK Nos.: (1) 9-1-017: 076 and 077.
- B. Approve: (1) Resolution No. 072, Which provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and (2) Reservation of Low Income Housing Tax Credits for the Kamana Elderly Apartments Project Located in Hilo, Hawaii, TMK No.: (3) 2-4-056: 022
- C. Approve an Amendment to the Previously Approved Income Restriction of the Dwelling Unit Revolving Fund Interim Loan to Target Families at 120% of HUD AMI and Below for the Ma'ili III Self-Help Housing Project Located in Ma'ili, Waianae, Oahu, TMK Nos.: (1) 8-7-002: 001, 007, 015 and 016.
- D. Approve an Amendment to the Previously Approved Income Restriction of the Dwelling Unit Revolving Fund Interim Loan to Target Families at 120% of HUD AMI and Below for the Pokai Bay Self-Help Housing Project Located at Lualualei, Waianae, Oahu, TMK Nos.: (1) 8-6-027: 001-004, 049-054, 064-123, and 126.
- E. Approve the Certification of MJF Development Corporation, or Other Successor Entity Approved by the Executive Director, as an Eligible Developer and the Proposed 'Ohana Hale Affordable For Sale Condominium Project, Located in McCully, Oahu, TMK No.: (1) 2-3-028: 004, Including the Developer's Proposed Exemptions, for Processing Under the Provisions of Chapter 201H, Hawaii Revised Statutes
- F. Discussion on Strategies for the Production of Affordable Housing
- G. Review of the Hawaii Housing Finance and Development Corporation Audited Financial Statements

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance

- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0547 by close of business, three days prior to meeting date.