

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

May 14, 2015
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – April 9, 2015
- B. Executive Session – January 8, 2015
- C. Executive Session – February 12, 2015

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve an Extension to Resolution No. 056, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Kunia Village Project Located in Kunia, Oahu, TMK Nos.: (1) 9-2-005: 023 CPR 0003 and 0004
- B. Approve an Extension to Resolution No. 058, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Kekuilani Gardens Project Located in Kapolei, Oahu, TMK No.: (1) 9-1-078: 052
- C. Approve Amendments to Previously Approved Income Restrictions and Unit Mix to Target Families at 80% of HUD AMI and Below for a Limited Period, and a Dwelling Unit Revolving Fund Interim Loan Requested by MJF Development Corporation for the Proposed ‘Ohana Hale Affordable For Sale Condominium Project, Located in McCully, Oahu, TMK No.: (1) 2-3-028: 004
- D. Approve the State of Hawaii’s Five-Year Consolidated Plan for Program Years 2015 through 2019 (July 1, 2015 through June 30, 2020) and Annual Action Plan for Program Year 2015 (July 1, 2015 through June 30, 2016)
- E. Information on the Waiahole Valley Agricultural Park and Residential Lots Subdivision
- F. Information on the Assignment Provision in the Development Agreement with Forest City Hawaii Kona, LLC for the Kamakana Villages at Keahuolu Project Located in Keahuolu, North Kona, TMK Nos.: (3) 7-4-021: 020, 024, 028 to 041, and 044 to 046

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in Executive Session pursuant to HRS Section 92-5(a)(4) to consult with the board’s attorney on questions and issues pertaining to the board’s powers, duties, privileges, immunities, and liabilities.

IV. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance

- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

V. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0547 by close of business, three days prior to meeting date.