

HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

MINUTES OF THE ANNUAL MEETING
OF THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION
HELD AT THEIR OFFICE AT 677 QUEEN STREET, SUITE 300,
ON THURSDAY, JULY 9, 2015
IN THE CITY AND COUNTY OF HONOLULU, STATE OF HAWAII

The Board of Directors (Board) of the Hawaii Housing Finance and Development Corporation (HHFDC) met for their Annual Meeting at 677 Queen Street, Suite 300, Honolulu, Hawaii, on Thursday, July 9, 2015, at 9:00 a.m.

Acting Chair Leilani Pulmano called the meeting to order at 9:00 a.m.

**CALL TO
ORDER/
ROLL CALL**

Present: Director Leilani Pulmano, Chair
Director Edwin Taira, Vice Chair
Director Rona Fukumoto, Secretary
Director Melvin Kahele
Director Audrey Abe
Designee Mary Alice Evans for Director Luis Salaveria
Designee Roderick Becker for Director Wesley Machida

Executive Director Craig Hirai

Excused: Director Luis Salaveria
Director Wesley Machida

Staff Present: Sandra Ching, Deputy Attorney General
Colette Honda, Deputy Attorney General
Janice Takahashi, Chief Planner
Darren Ueki, Finance Manager
Rick Prahler, Development Branch Chief
Stan Fujimoto, Development Section Chief
Ann Nakagawa, Fiscal Manager
Stuart Kritzer, Asset Manager
Marlene Lemke, Real Estate Services Section Chief
Patrick Inouye, Housing Finance Specialist
Jocelyn Iwamasa, Housing Finance Specialist
Lawrence Pulido, Housing Finance Specialist
Ken Takahashi, Housing Development Specialist
Beth Malvestiti, Housing Development Specialist
Seiji Ogawa, Housing Development Specialist
Charlene Unoki, Housing Development Specialist
Christopher Woodard, Property Management Coordinator
Mavis Masaki, Planner
Lorrain Egusa, Budget Analyst
Kent Miyasaki, Housing Information Specialist
Esa Pablo, Secretary to the Board

Guests: Ann Bouslog, Forest City
Linda Schatz, Forest City
Monika Mordisini, Michaels Development
Rick Stack, Catholic Charities Housing Development
Joelle Chiu, AHE Group
Gary Furuta, GSF LLC
Jeff Furuta, GSF LLC
Stacy Sur, Hawaii Housing Finance
Kevin Carney, EAH
Marian Gushiken, EAH
Keith Kato, HICDC
Kamuela Cobb-Adams, KCHA

HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

A quorum was present.

Vice Chair Taira moved, seconded by Designee Evans

To approve the minutes of the Annual Meeting held on August 14, 2014.

The motion was unanimously approved.

Chair Pulmano opened for nominations of officers.

Designee Evans moved, seconded by Director Kahele

To nominate Director Leilani Pulmano as the HHFDC Board Chair.

Director Pulmano accepted.

The motion was unanimously approved.

Designee Evans moved, seconded by Director Kahele

To nominate Director Edwin Taira as the HHFDC Board Vice Chair.

Director Taira accepted.

The motion was unanimously approved.

Designee Evans moved, seconded by Director Kahele

To nominate Director Rona Fukumoto as the HHFDC Board Secretary.

Director Fukumoto accepted.

The motion was unanimously approved.

With all elected Board Members accepting to serve another term, Director Taira moved, seconded by Director Fukumoto

To adjourn the annual meeting at 9:03 a.m.

The motion was unanimously approved.

QUORUM

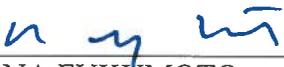
II. A.
APPROVAL
OF MINUTES
8/14/14
Annual
Meeting

III. A.
ELECTION
OF BOARD
OFFICERS
Chair

III. B.
ELECTION
OF BOARD
OFFICERS
Vice Chair

III. C.
ELECTION
OF BOARD
OFFICERS
Secretary

IV.
ADJOURNMENT



RONA FUKUMOTO
Secretary