

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

July 14, 2016
9:05 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – June 9, 2016
- B. Executive Session – June 9, 2016

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve an Extension to the Rental Housing Revolving Fund Letter of Intent for the Kulana Hale at Kapolei Project Located in Kapolei, Oahu, TMK No.: (1) 9-1-088: 021
- B. Approve: (1) Resolution No. 090, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds and (2) Reservation of Low Income Housing Tax Credits for the Waipahu Tower Project Located in Waipahu, Hawaii, TMK No.: (1) 9-4-039: 048
- C. Approve a Memorandum of Agreement with the County of Kauai to Establish a Cooperative Relationship for the Lima Ola Workforce Housing Development Located in Eleele, Kauai, Hawaii, TMK No.: (4) 2-1-001: 027
- D. Authorize Signatories to Execute a Corporate Resolution Certification to Effect the Transfer of Funds from and Subsequent Closure of the Kekuilani Gardens Replacement Reserve Account

IV. REPORT BY THE AFFORDABLE RENTAL HOUSING PORTFOLIO RESTRUCTURING AND PRESERVATION SUBCOMMITTEE – FINDINGS AND RECOMMENDATIONS

V. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature

- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

VI. EXECUTIVE SESSION

- A. Approve Proposed Settlement of Hawaii Coalition of Christian Churches and Kahikolu Ohana Hale O Waianae vs. Hawaii Housing Finance and Development Corporation (Civil No. 13-1-1739)

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in Executive Session pursuant to Section 92-5(a)(4) to consult with the Board's attorney on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities.

VII. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, three days prior to meeting date.