

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

September 8, 2016
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – August 11, 2016
- B. Executive Session – August 11, 2016

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve an Extension to Resolution No. 076, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Meheula Vista III Project Located in Mililani, Oahu, TMK No.: (1) 9-5-002: 060 CPR 0003
- B. Approve an Extension to Resolution No. 075, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Waipahu Hall Project Located in Waipahu, Oahu, TMK No.: (1) 9-4-002: 039
- C. Approve Resolution No. 092, Authorizing the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Waipahu Hall Project Located in Waipahu, Oahu, TMK No.: (1) 9-4-002: 039
- D. Approve the Cancellation of Fiscal Year 2017 (Funding Round 1) Application Cycle for the Rental Housing Revolving Fund Program
- E. Approve a Memorandum of Agreement (MOA) with Aina Nui Corporation (Aina), Successor in Interest to the Trustees Under the Will of James Campbell, Deceased (Campbell Estate), for the Construction of the Kapolei Tank No. 2 as Originally Agreed to Under the Second Farrington Main Water Facilities Agreement Dated December 1, 1992 Between the Campbell Estate, the Housing Finance and Development Corporation (HFDC), Palailai Associates, and Finance Realty Company, Limited, for the Villages of Kapolei Located in Kapolei, Oahu, TMK Nos.: (1) 9-1-16:35 (por); (1) 9-1-16:170 – 175; (1) 9-1-58 and (1) 9-1-16:88
- F. Information on the Consolidated Annual Performance and Evaluation Report for Program Year 2015 (July 1, 2015 – June 30, 2016)

IV. EXECUTIVE SESSION

- A. Approve Term Sheet and Authorize Negotiation of a Development Agreement for a Mixed-Use Development at 690 Pohukaina Street Located in Kakaako, Oahu, TMK No. (1) 2-1-051: 041

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in Executive Session pursuant to Section 92-5(a)(4) to consult with the Board's attorney on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities.

V. APPROVE THE RECOMMENDATIONS OF THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION'S AFFORDABLE RENTAL HOUSING PORTFOLIO RESTRUCTURING AND PRESERVATION SUBCOMMITTEE

VI. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

VII. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, three days prior to meeting date.