

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
NOTICE OF MEETING
REGULAR BOARD OF DIRECTORS MEETING**

October 13, 2016
9:00 am
677 Queen Street, Suite 300, Board Room
Honolulu, Hawaii 96813

AGENDA

I. CALL TO ORDER/ROLL CALL

II. APPROVAL OF MINUTES

- A. Regular Meeting – September 8, 2016
- B. Executive Session – August 11, 2016
- C. Executive Session – September 8, 2016

III. DISCUSSION AND/OR DECISION MAKING

- A. Approve the Issuance of Ground Leases for the Vacant Civic Center Lots, Dedication of a Portion of Leiali'i Parkway, and Subdivision and Dedication of the Leiali'i Parkway Entrance to the County of Maui, at the Villages of Leiali'i in Lahaina, Maui, TMK Nos.: (2) 4-5-21: 010, 015, 018, 019, and 4-5-036: 112
- B. Approve an Award of Federal and State Low Income Housing Tax Credits from the State's 2016 Volume Cap to: (1) Hale Mahaolu Ewalu Phase I Located in Pukalani, Maui, TMK Nos.: (2) 2-3-066: 019 and 020; and (2) Uluniu Maluniu Apartments Located in Kailua, Oahu, TMK Nos.: (1) 4-3-052: 001 and 058
- C. Approve the Fiscal Year 2017 Application Cycle for the Low Income Housing Tax Credit Program and the Rental Housing Revolving Fund Program and Authorize the Executive Director to Approve an Additional Application Cycle for the Rental Housing Revolving Fund Program
- D. Adopt the Approved and Rejected List for the Rental Housing Revolving Fund Project Awards for the FY 2016 Funding Round 2
- E. Approve a Rental Housing Revolving Fund Project Award for the Hale Mahaolu Ewalu Phase I Project Located in Pukalani, Maui, TMK Nos.: (2) 2-3-066: 019 and 020
- F. Approve an Extension to Resolution No. 077, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Mohouli Heights Senior Neighborhood Phase 3 Project Located in Hilo, Hawaii, TMK No.: (3) 2-4-001: 184
- G. Approve Proposed Amendments to and Compilation of Chapter 15-307 "State-Assisted Land and Housing Development," Hawaii Administrative Rules, to implement the provisions of Acts 131 and 132, Session Laws of Hawaii 2016, relating to mixed-use developments and establishing a Regional Infrastructure Project Loan program, respectively; to authorize the issuance of permanent Dwelling Unit Revolving Fund loans; to update household size guidelines; and to make other conforming, housekeeping, and technical amendments.

Said proposed rules may be viewed on or about October 7, 2016 in person at the offices of HHFDC at the address stated above and/or may be viewed on the internet on the Lieutenant Governor's website at <http://ltgov.hawaii.gov/the-office/administrative-rules/>

- H. Information and Discussion on HHFDC's Consideration to Negotiate a Development Agreement for a Mixed-Use Development at 690 Pohukaina Street Located in Kakaako, Oahu, TMK No.: (1) 2-1-051: 041
- I. Presentation by Hale O'Hauoli Elderly Associates and Discussion Regarding Purchaser's Request to HHFDC for an Extended Lease for a Proposed Acquisition/Rehabilitation of Hale O'Hauoli Senior Rental Project Located in Pearl City, Oahu, TMK No.: (1) 9-7-094: 021

IV. EXECUTIVE SESSION

- A. Approve a Stipulation Resolving Claims Objections ("Settlement Agreement") for In Re: WL Homes LLC, et al, No. 09-10571 (BLS) (Bankr. D Del), with George L. Miller, Chapter 7 Trustee for Estates of WL Homes, et. al. ("Bankruptcy Trustee")

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in Executive Session pursuant to Section 92-5(a)(4) to consult with the Board's attorney on questions and issues pertaining to the Board's powers, duties, privileges, immunities, and liabilities.

V. REPORT OF THE EXECUTIVE DIRECTOR

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
 - 1. Development Branch
 - 2. Finance Branch
 - 3. Asset/Property Management

VI. ADJOURNMENT

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, three days prior to meeting date.