

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING**

March 9, 2017  
9:00 am  
677 Queen Street, Suite 300, Board Room  
Honolulu, Hawaii 96813

**AGENDA**

**I. CALL TO ORDER/ROLL CALL**

**II. APPROVAL OF MINUTES**

A. Executive Session – February 9, 2017

**III. DISCUSSION AND/OR DECISION MAKING**

- A. Approve the Use of Dwelling Unit Revolving Funds for the Villages of Leiali'i in Lahaina, Maui, TMK Nos.: (2) 4-5-021: 003, 004 (por.), 005 (por.), 013, 018, 019, 020, 021, 022 (por.), 023 (por.); (2) 4-5-028: 070 and 081; (2) 4-5-036: 001 to 112 pursuant to Memorandum of Understanding Between the Hawaii Housing Finance and Development Corporation (HHFDC) and the Department of Hawaiian Home Lands (DHHL) Relating to Potable Water Infrastructure
- B. Approve an Extension to Resolution No. 083, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Hale Kewalo Project Located in Honolulu, Hawaii, TMK Nos.: (1) 2-3-007: 049 and 026
- C. Approve an Extension to the Rental Housing Revolving Fund Letter of Intent for the Meheula Vista III Project Located in Mililani, Oahu, TMK No.: (1) 9-5-002: 060 CPR 0003
- D. Approve a Change in the Land Tenure to Leasehold from Fee Simple for the Waipahu Tower Project, which has been Granted Official Intent to Issue Hula Mae Multi-Family Tax-Exempt Revenue Bonds and Reserved Low Income Housing Tax Credits, Located in Waipahu, Oahu, TMK No.: (1) 9-4-039: 048
- E. Approve Resolution No. 099, Authorizing the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds for the Waipahu Tower Project Located in Waipahu, Oahu, TMK No.: (1) 9-4-039: 048
- F. Approve: (1) Resolution No. 100, Which Provides for Official Intent with Respect to the Issuance of Hula Mae Multi-Family Tax-Exempt Revenue Bonds; and (2) Reservation of Low Income Housing Tax Credits for the Mohouli Heights Senior Neighborhood Phase 3 Project Located in Hilo, Hawaii TMK No.: (3) 2-4-001: 184 (portion)
- G. Approve a Rental Housing Revolving Fund Project Award for the Mohouli Heights Senior Neighborhood Phase 3 Project Located in Hilo, Hawaii, TMK No.: (3) 2-4-001: 184 (portion)
- H. Approve: (1) Resolution No. 101, Which Amends Resolution No. 071 by Increasing the Intended Issuance Amount of the Revenue Bonds; and (2) a Request from the Developer to Increase the Low Income Housing Tax Credit Reservation

for the Kulana Hale at Kapolei Project Located in Kapolei, Oahu, TMK Nos.: (1) 9-1-088: 021 CPR 0001, 0003, 0004, 0005, 0006, 0007, and 0008

- I. Review of the Hawaii Housing Finance and Development Corporation Audited Financial Statements

**IV. APPROVE THE RECOMMENDATIONS OF THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION'S LOAN SUBCOMMITTEE**

**V. REPORT OF THE EXECUTIVE DIRECTOR**

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
  - 1. Development Branch
  - 2. Finance Branch
  - 3. Asset/Property Management

**VI. ADJOURNMENT**

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, three days prior to meeting date.