

**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
NOTICE OF MEETING  
REGULAR BOARD OF DIRECTORS MEETING**

May 11, 2017  
9:00 am  
677 Queen Street, Suite 300, Board Room  
Honolulu, Hawaii 96813

**AGENDA**

**I. CALL TO ORDER/ROLL CALL**

**II. APPROVAL OF MINUTES**

- A. Regular Meeting – March 9, 2017
- B. Regular Meeting – April 13, 2017
- C. Executive Sessions – April 13, 2017
- D. Special Meeting – April 27, 2017
- E. Executive Session – April 27, 2017

**III. DISCUSSION AND/OR DECISION MAKING**

- A. Authorize the Executive Director to Enter Into a Memorandum of Agreement Between the Hawaii Housing Finance and Development Corporation (HHFDC) and the Department of Education (DOE) for the Development of a Mixed-Use Development at 690 Pohukaina Street Located in Kakaako, Oahu, TMK No.: (1) 2-1-051: 041
- B. Approve the Consolidated Plan Annual Action Plan for Program Year 2017-2018 (PY2017)
- C. Approve and Amend a Rental Housing Revolving Fund Project Award for the Hale Kewalo Project located in Honolulu, Oahu, TMK Nos.: (1) 2-3-007: 049 and 026
- D. Approve and Amend a Rental Housing Revolving Fund Project Award for the Ola Ka 'Ilima Artspace Lofts project located in Honolulu, Oahu, TMK No.: (1) 2-3-003: 040
- E. Approve an Extension to the DURF Interim Loan for the Meheula Vista Senior Affordable Rental Housing Project Located in Mililani Mauka, Oahu, TMK No.: (1) 9-5-002: 060
- F. Approve: (1) Honolulu Habitat for Humanity, or Other Successor Entity Approved by the Executive Director, as an Eligible Developer Pursuant to Section 15-307-24, Hawaii Administrative Rules; and (2) Negotiate and Execute a Development Agreement with the Eligible Developer for the Redevelopment and Construction of a New Affordable Self-Help Single-Family Home in the Hui Koolau Subdivision Located at 47-389 Kapehe Street, Kaneohe, Oahu, Hawaii, 96744, TMK No.: (1) 4-7-055: 0100
- G. Discuss Possible New Lease to Hawaii Housing Finance and Development Corporation at Pohulani Elderly, Honolulu, Oahu, TMK Nos.: (1) 2-1-51: parcels

13, 18, and 33 as It Relates to a Restructuring and Preservation of the Hawaii Rental Housing System Revenue Bond Fund Portfolio

The Board of Directors of the Hawaii Housing Finance and Development Corporation anticipates convening in executive session pursuant to Section 92-5(a)(3), Hawaii Revised Statutes, to deliberate concerning the authority of persons designated by the board to negotiate the acquisition of public property, or during the conduct of such negotiations; and Section 92-5(a)(4), Hawaii Revised Statutes, to consult with the board attorney on questions or issues regarding the board's powers, duties, privileges, immunities, and liabilities as it relates to this matter.

- H. Review of the Hawaii Housing Finance and Development Corporation Audited Financial Statements

**IV. APPROVE THE RECOMMENDATIONS OF THE AFFORDABLE RENTAL HOUSING PORTFOLIO RESTRUCTURING AND PRESERVATION SUBCOMMITTEE**

**V. REPORT OF THE EXECUTIVE DIRECTOR**

- A. Activities Related to Housing Development
- B. Activities Related to Housing Finance
- C. Activities Related to Fiscal Management
- D. Activities Related to Asset Management
- E. Activities Related to Planning and Community Relations
- F. Activities Related to DBEDT and Internal HHFDC Management
- G. Activities Related to HHFDC Personnel Management and Staffing
- H. Activities Related to Legislature
- I. Monthly Report on the HHFDC Program Resources (Exhibit A)
- J. Monthly Report on Contracts and Change Orders Over \$25,000 (Exhibit B)
- K. Monthly Report on housing-related House and Senate bills (Exhibit C)
- L. Monthly Status Reports (Exhibit D)
  - 1. Development Branch
  - 2. Finance Branch
  - 3. Asset/Property Management

**VI. ADJOURNMENT**

The Corporation may elect to convene in executive session pursuant to Sections 92-4 and 92-5(a), Hawaii Revised Statutes, if any exceptions set forth therein apply.

If any person requires special needs (i.e., large print, taped materials, sign language interpreter, etc.), please call the Secretary to the Board at (808) 587-0647 by close of business, three days prior to meeting date.