

NOTICE TO OFFERORS

Request for Proposals (“RFP”) No. 17-010-PPMS

AFFORDABLE RENTAL HOUSING PORTFOLIO RESTRUCTURING AND PRESERVATION

HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION (“HHFDC”), with the assistance and advice of CBRE, Inc. (the “Advisor”), is requesting proposals from qualified owner-operators of affordable rental housing that are interested in purchasing long-term leasehold interests in a portfolio consisting of six (6) affordable rental housing and mixed-use properties located on Oahu (4), Hawaii Island (1), and Maui (1) (collectively the “Portfolio”). The Portfolio includes 1,221 residential rental units, approximately 86,000 square feet of commercial space, and structured parking at three (3) locations.

The RFP and an Offering Memorandum containing detailed information on the Portfolio (the “OM”) shall be made available as follows, beginning on July 10, 2017:

1. **Electronic copy on the Advisor’s website.** A copy of the RFP and the OM can be reviewed and downloaded at www.HHFDCPortfolio.com after online registration with the Advisor. If Offeror does not register with the Advisor, then Offeror will not receive access to the RFP, OM, or notification of any changes or addenda to the RFP.
2. **Public review copy at HHFDC’s offices.** A copy of the RFP and the OM will be available for public review at HHFDC’s offices located at 677 Queen Street, Suite 300, Honolulu, Hawaii during normal business hours (Monday through Friday from 7:45 a.m. to 4:30 p.m., except on State holidays.)

Portfolio tours will be held by the Advisor on the following dates:

1. August 7, 2017 (Oahu) and August 8, 2017 (Hawaii Island and Maui)
2. August 14, 2017 (Oahu) and August 15, 2017 (Hawaii Island and Maui)

Statements made by representatives of HHFDC and the Advisor during the Portfolio tours or otherwise during the solicitation process shall not be binding on HHFDC or the Advisor unless confirmed by written addenda to the RFP. Direct all questions regarding the RFP, in writing via email, to the RFP Contact, Chris Woodard, Email: chris.j.woodard@hawaii.gov, and simultaneously to the Advisor Contacts, Dana M. Peiterson and Andrew D. Reenders, Email: HHFDC@cbre.com.

Proposals must be received and time-stamped no later than 2:00 p.m. Hawaii Standard Time on Wednesday, September 13, 2017 by HHFDC at its offices located at 677 Queen Street, Suite 300, Honolulu, Hawaii 96813.



Craig K. Hirai, Executive Director
Hawaii Housing Finance and Development Corporation

Legal Ad Date: July 10, 2017